

Traditional IRA Deductibility Limits Increased for 2010



The IRS has released the income phase-out ranges for deducting 2010 traditional IRA contributions.

DEDUCTIBILITY PHASE-OUT RANGES FOR TRADITIONAL IRA CONTRIBUTIONS				
Tax Year	Single or Head of Household Who IS an Active Participant	Married Couple		
		Owner IS in Active Participant		Owner NOT an Active Participant Spouse is Act. Par.
		Joint Return	Individual Returns	
	Individual MAGI	Joint MAGI	Individual MAGI	Individual or Joint MAGI
2009	\$55,000-\$65,000	\$89,000-\$109,000	0-\$10,000	\$166,000-\$176,000
2010	\$56,000-\$66,000	\$89,000-\$109,000	0-\$10,000	\$167,000-\$177,000