



TRUTH-IN-SAVINGS ACCOUNT DISCLOSURE – SAVINGS & CHECKING

Except as specifically described, the following disclosures apply to all of the Savings & Checking accounts

- 1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts, as of the last dividend declaration date, are set forth above. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for a 365 day period. The Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.
- 3. Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period for each account is set forth above. The Dividend Period begins on the first calendar day of each month and ends on the last calendar day of each month.
- 4. Accrual of Dividends.** Dividends will begin to accrue on cash and non-cash deposits (e.g. checks) on the business day you make the deposit to your account. Except for a Certificate, Money Market Account, or IRA Account, if you close your account before accrued dividends are credited, accrued dividends will not be paid.
- 5. Balance Information.** The minimum balance required to open each account is set forth above. Dividends and minimum balances are calculated using the Average Daily Balance method. The Average Daily Balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in that period.
- 6. Account Limitations.** Account limitations for each account are set forth above. For a Share Savings account in which transfer limitations apply, no more than six (6) pre-authorized, automatic or telephone transfers may be made from these accounts to another of yours or to those of a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party.

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURE – CERTIFICATES

Except as specifically described, the following disclosures apply to all of the Certificate accounts

- 1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts, as of the last dividend declaration date, are set forth above. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for the term of the account. The Annual Percentage Yield is based on the assumption that dividends will remain on deposit until maturity. A withdrawal will reduce earnings.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- 3. Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period for each account is set forth above. The Dividend Period begins on the first calendar day of each month and ends on the last calendar day of each month.
- 4. Balance Information.** The minimum balance required to open each account is set forth above. Dividends and minimum balances are calculated using the Average Daily Balance method. The Average Daily Balance is determined by using the full amount of principal in the account for each day of the period and dividing that figure by the number of days in that period.
- 5. Accrual of Dividends.** Dividends will begin to accrue on cash and non-cash deposits (e.g. checks) on the business day you make the deposit to your account.
- 6. Transaction Limitations.** After your account is opened, you may not add funds to your account, but may make withdrawals of dividends from your account in any amount as indicated.
- 7. Maturity.** Your account will mature within the term set forth above or the maturity date set forth on your Certificate of Maturity Notice. The Credit Union will give the owner(s) at least 10 days notice prior to maturity.
- 8. Fixed Rate Accounts.** For fixed rate accounts, the rate and yield will remain in effect for the entire term of the account.
- 9. Early Withdrawal Penalty.** We may impose a substantial penalty if you withdraw any of the principal before the renewal date.
- 10. Amount of Penalty.** For Certificates and IRA Certificates, the amount of the early withdrawal penalty of your account is an amount equal to 90 days dividends, whether earned or not.
- 11. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.
- 12. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (a) When an account owner dies. (b) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment. (c) If withdrawal occurs within ten (10) business days of Automatic Renewal date.
- 13. Renewal Policy.** Your account is an automatically renewable account.
- 14. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure an obligation of owner, except obligations with the Credit Union.