LAKE ELMO BANK

A TRADITION OF SERVICE

# Home Equity Credit Application

Date application received: _____ By: _____

❒ In Person ❒ Left at Bank ❒ Mail ❒ Phone ❒ Fax

## IMPORTANT: Read these directions before completing this Application

❒ If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete only sections A, C and D.

❒ If you are applying for joint credit with another person, complete all Sections, providing information in Section B about the joint applicant. We intend to apply for joint credit. _____/_____
Applicant Co-Applicant

❒ If you are applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested, complete all sections to the extent possible, providing information in Section B about the other person on whose alimony, child support or maintenance payments or income or assets you are relying.

| Amount Requested $ | Type Of Loan: | Purpose: |
|---|---|---|
| | ❒ Home Equity Installment Loan | ❒ Purchase Home ❒ Recreational Purchase<br>❒ Home Improvement ❒ Purchase 2nd Home<br>❒ Other: (Describe) |

## Section A: Applicant

| | | |
|---|---|---|
| Full Name | | |
| Address | | |
| City/State/Zip | | County |
| Driver's License No: | State Issued / Issue / Exp Date | |
| Social Security # | Date of Birth | |
| Phone: Home | Work | |
| Employer | Income (Gross) $ | Per |
| Position/Title | How Long | |
| Other Income Source* | Amount per Month | |

## Section B: Co-Applicant

| | | |
|---|---|---|
| Full Name | | |
| Address | | |
| City/State/Zip | | County |
| Driver's License No: | State Issued / Issue / Exp Date | |
| Social Security # | Date of Birth | |
| Phone: Home | Work | |
| Employer | Income (Gross) $ | Per |
| Position/Title | How Long | |
| Other Income Source* | Amount per Month | |

*Alimony, Child Support or Separate Maintenance Income need not be disclosed if you do not wish to have it considered as a basis for repaying this loan

Is any income listed in this Section likely to be reduced before the credit is paid off? ❒ No ❒ Yes (Explain)

Have you ever gone through bankruptcy? ❒ No ❒ Yes Year? _____ Why?

Are there any unsatisfied judgments against you? ❒ No ❒ Yes

Checking Accounts Bank: Savings Account Bank:

Is any income listed in this Section likely to be reduced before the credit is paid off? ❒ No ❒ Yes (Explain)

Have you ever gone through bankruptcy? ❒ No ❒ Yes Year? _____ Why?

Are there any unsatisfied judgments against you? ❒ No ❒ Yes

Checking Accounts Bank: Savings Account Bank:

## Section C: Marital Status Do not complete if this application is for individual unsecured credit

Marital Status: ❒ Unmarried ❒ Married ❒ Separated

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## Section D: Debt Information

Mortgage Holder:

Monthly Payment $ Mortgage Balance $

Other Obligations: (Child Support, Alimony, Maintenance, Tuition, etc)
List:

Other Debts: Creditor: Payment: Balance:

Signatures: I certify that everything I have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved. By signing below, I authorize you to check my credit history and employment history and to answer questions others may ask you about my credit record with you. I understand that I must update credit information at your request if my financial condition changes.

X_____ Date: _____
(Applicant Signature)

X_____ Date: _____
(Co Applicant Signature)

## INFORMATION FOR GOVERNMENT MONITORING PURPOSES

STOP HERE! ONLY COMPLETE THE SECTION BELOW IF LOAN IS FOR:
* HOME IMPROVEMENT * HOME PURCHASE * REFINANCE WHERE BOTH EXISTING & NEW LOAN ARE SECURED BY LIEN ON DWELLING

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. If you furnish this information please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race or sex, under Federal regulations the lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below.

**APPLICANT**: ❒ I do not wish to furnish this information

**Ethnicity**: ❒ Hispanic or Latino ❒ Not Hispanic or Latino

**Race**: ❒ White ❒ American Indian or Alaskan Native ❒ Asian ❒ Black or African American ❒ Native Hawaiian or Other Pacific Islander

**Sex**: ❒ Male ❒ Female

**CO-APPLICANT**: ❒ I do not wish to furnish this information

**Ethnicity**: ❒ Hispanic or Latino ❒ Not Hispanic or Latino

**Race**: ❒ White ❒ American Indian or Alaskan Native ❒ Asian ❒ Black or African American ❒ Native Hawaiian or Other Pacific Islander

**Sex**: ❒ Male ❒ Female