



## Get Ready To Motor with a Vehicle Loan From ECU

Summer road trips are just around the corner. So if your clunker limped and lurched through the winter, it's time to stop by ECU to pre-qualify for a vehicle loan. With a pre-approved loan, you're free to shop for the car that suits your needs. You won't be limited to the "specials" being offered — usually the slow-selling models the dealership wants off the lot and out of its inventory. Use the online tools at [www.edmunds.com](http://www.edmunds.com), [www.nada.com](http://www.nada.com) or [www.kbb.com](http://www.kbb.com) (Kelley Blue Book) to determine which vehicle is a good match for your driving habits. Consider whether you need to buy new or whether a car that's new-to-you will serve the purpose. Then when you're ready for your test drives, contact Ron Gibson or Angi Abke at ECU. With your financing dealt with, you're in the driver's seat. Just don't reveal how you're paying for the car until the deal is struck. Financing is a dealer profit center so you may pay more for something else if the salesperson knows you have a credit union loan.



## An IRA Reminder!

You have until April 18, 2011 to contribute to a traditional or Roth IRA through your credit union for tax year 2010. A traditional IRA can reduce your gross income and your investment can grow, tax deferred. Each IRA has its own possible tax benefits. Call or stop by ECU, and we'll be happy to answer any questions you may have about opening or adding to your existing IRA account. Remember, April 18, 2011 is the deadline for contributing to your 2010 IRA.



Please notify your Credit Union if you have a change of address.

## Address Alert!

If you have recently moved or are planning to move in the near future, it is necessary for you to notify ECU with written authorization of an address change. By

doing this, you'll avoid not getting your statements and other correspondence on a timely basis. With identity fraud as prevalent as it is today, we cannot afford your information being inaccurate or not being yours. Also, if you have changed your telephone number or have a new cell phone number, please let your credit union know so we can get a hold of you, if necessary.



Spring  
**GREETING**

## Teaching Your Children About Money



*Phillip W. Elam  
President/CEO*

1. Start teaching your children at an early age. They are far more impressionable when they are younger.
2. Teach them in order to spend money; they must earn money.
3. When your children start asking you to drive to the toy store to buy something they want, it's a good time to consider giving them an allowance.
4. A good saving rule: 50% of any money they put in their piggy bank must stay in their bank.
5. Open a Share Account at ECU for each of them to put the money they have saved.
6. Encourage your children around the age of 13 to think of different ways to earn money.
7. Teach your children the differences between needs, wants, and wishes. This will prepare them for making good spending decisions in the future.
8. Your child should have the right to mess up financially so they can learn from their mistakes.
9. There may come a time when you have to tell your children that the Bank of Mom & Dad is closed.



## An ECU Motorcycle Loan Lets You Ride with the Wind

A car can get you from point A to point B. But a motorcycle? Now that's the fun way to ride. Plus, you'll save money on gas, with motorcycles typically

getting from 40 to 75 miles per gallon. And with financing from ECU, your loan payment will fit as easily into your budget as your bike will in a tight parking spot. Just remember to figure in your start-up costs. Transportation safety experts recommend that you enroll in a safety class to facilitate obtaining your motorcycle driver's license. You'll need protective gear as well as rain gear. Check online for additional buying tips, and then stop by ECU for your loan application. Then enjoy your open road ride!

Click, call or write to order yourself a

**FREE**  
Annual Credit Report



Visit: [www.annualcreditreport.com](http://www.annualcreditreport.com)

## Here's the 411 on Your Credit Rating

If you're out of school, you probably thought report cards could be left behind along with your gym shoes and locker combination. Not so. At least with respect to your use of credit.

Credit reporting agencies compile information for your credit report, which is the basis for your credit score. Your credit score is calculated by using a mathematical formula, called an algorithm, that predicts how much of a risk you are to a lender. The higher your score - the less risk you represent - the less you will pay to borrow money.

The most important factor in your score (35 percent) is how you've paid your bills in the past, with an emphasis on recent activity. The amount of money you owe and the amount of available credit makes up 30 percent of your score. How long you have had credit makes up 15 percent of the score, with the remainder based on new credit applications and the mix of credit. For more information, visit [www.myfico.com](http://www.myfico.com) and click on "Education."

Regularly check your credit report to be sure it contains accurate information. By law, you can get a free report from the three major credit reporting companies - Equifax, Experian, and TransUnion - each year. Order your free annual credit report online at [www.annualcreditreport.com](http://www.annualcreditreport.com) or call 1-877-322-8228. You can order all three reports at once, but if you get one every four months, you can keep better track of the information being compiled about you. Each agency collects slightly different information.

## Annual Notice Regarding Non-Visa Pinless Debit Transactions

You may use your Visa Debit Card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction. We have enabled non-Visa debit transaction processing on the Star, Plus, Cirrus, and ACCEL/Exchange network(s).

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Fund Transfers Agreement and Disclosure will not apply to transactions processed through non-Visa networks. Please contact the Credit Union with any questions you may have regarding this notice.



[www.empcu.org](http://www.empcu.org)

Want to find out what the latest car loan rates and terms are? Or what time ECU opens? Or maybe you want to check out the interest rates and maturity of our share certificates. That and more is available at your fingertips when you visit ECU's Web site. We are online and here for you anytime, day or night. So next time you want to know the latest news about what's happening at the credit union or are simply looking for our phone number, remember we are just a few keystrokes and mouse clicks away. You can explore our Web site anytime that fits your schedule. It's one more way to keep you, our valued member/owner, informed about all the benefits of belonging to the credit union, so visit us soon.



**Call Member Service at  
615-367-7283 or 1-800-298-8260  
Signup for eStatements today!**

**IMPORTANT NOTICE**

# Saturday Closing

The Genesco Park Branch will no longer be open  
on *Saturday* as of the end of March 2011

## Regular Branch Hours

Monday - Thursday 8:00 a.m. to 4:30 p.m.

Friday - 8:30 a.m. to 5:00 p.m.

*The Night Drop will be available on Saturday*



Crumbling castle? See the CU  
for a Home Improvement Loan

**Ask for an ECU  
VISA Credit Card  
Application\* today!**

**More Rewards**

**More Choices**

**0% Introductory Rate\***

**Special \$25 Bonus\***

**Unrestricted Travel**

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▶ Call 615-367-7283 - 1-800-298-8620

[www.empcu.org](http://www.empcu.org)

\*All credit card applications are subject to credit and underwriting

# HOLIDAY CLOSINGS

Memorial Day.....May 30

Independence Day.....July 4

Labor Day.....September 5

The ECU Newsletter  
is published quarterly  
for members of

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Main Office Hours  
Mon.-Thurs. 8:00 a.m. – 4:30 p.m.  
Fri. 8:30 a.m. – 5:00 p.m.  
Sat. 9:00 a.m. – 12:00 noon  
(In-person transactions only on Saturday)

Newsletter Editor: Phillip W. Elam



**EASY CALLER ACCESS**  
**24 Hour Audio Teller**  
**615-367-7900**

**Your savings federally insured**  
**to at least \$250,000 by NCUA**  
**National Credit Union Administration**  
**A U.S. Government Agency**

