



Lease Or Buy Your Next Vehicle? Here's How To Decide

According to www.consumerreports.org, the most expensive way to drive a new car is to lease it. When you borrow money to buy a car, you have to pay back all of the loan. But with a lease, Consumer Reports explains, you pay back only depreciation - the projected loss in the vehicle's value during the lease period. That leaves a greater amount subject to a finance charge every month. Notes the Web site, "Although leasing has lower monthly payments, once you factor in that you

won't own the car at the end, leasing ends up being more expensive than buying with an equivalent loan."

Leasing is also more expensive because typically those who lease vehicles are in a cycle of getting a new car every few years, the time frame when cars lose value the fastest. Lease holders pay much more than if they bought a new car with a loan and kept it for four years or longer. If you can afford it, and believe you just can't live without driving a new car, then a lease might be an option. But financing your new vehicle with a loan from ECU and holding on to it as long as possible gives you the most value for your money. Contact Ron Gibson at ECU for more information about our great rates and terms on vehicle loans.

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Put the credit union on your schedule, not ours, when you sign up for HomeBanking and e-Statements. With HomeBanking, access to your ECU account is just a few keystrokes, mouse clicks, or taps away, anytime, day or night. Using HomeBanking is kinder to the environment as well. You can perform many transactions that previously required a trip to the credit union, saving the environment from emissions as well as protecting your pocketbook from high gas prices. Plus, when you choose HomeBanking, you can save important documents electronically, printing them selectively, as needed. You can visit ECU's Web site at www.empcu.org to find more information or if you are concerned about how to get started, just contact ECU or stop by and we'll show you just how easy it is to begin using HomeBanking. Once you do so, you'll wonder how you ever got along without it!



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New To The Credit Union? *Three Things You Need To Know*



*Phillip W. Elam
President/CEO*

If you have recently joined the Employees Credit Union, you may be wondering if we're just like a bank. While we provide similar financial services, there are important differences you should be aware of. Here are three:

1. As a not-for-profit financial cooperative, credit unions are member-owned. Unlike stockholder driven financial institutions, we put people before profits.

2. The credit union is democratically controlled. As a member, you elect the volunteer board of directors. Board members represent the interests of the membership and serve as careful stewards of the assets entrusted to them. Because they are members just like you, they care deeply about the success of the credit union as a whole. They are looking out for everyone's interest, not just their own or that of a few select stockholders.

3. The more you use the credit union, the more you and the credit union prosper. Look to us to help you achieve your financial goals. By doing so, you make the credit union stronger, too.

Pass The Word, Please!

As an Employees Credit Union member, you know about the many benefits of belonging: lower rates on loans, higher rates on savings and fewer and lower fees for financial services. But did you know that your membership in the credit union is also the key for your ***immediate family members*** to be able to join? Because you belong to the credit union, they're also eligible. So at your next family gathering, don't just pass the time by catching up on the family news with sister Sue or brother Bill. Pass the word about how the credit union is a member-owned, not-for-profit, financial cooperative dedicated to the interest of its members, not a group of outside shareholders. Tell your co-workers as well. You'll be doing both them and yourself a favor. That's because as the credit union grows, we're able to operate more efficiently, and any savings will be passed onto our valued member-owner.

Fall
GREETING



Columbus Day.....October 10
Veterans Day.....November 11
Thanksgiving Day.....November 24
Christmas Day.....December 26
New Years Day.....January 2

Quarterly Newsletter



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