

Memphis Municipal Employees Federal Credit Union

Oct. 2009

Just For You !!!

www.mmefcu.org

Maintain Accuracy: Keep your credit healthy and Up-to-Date
If there is inaccurate information, dispute it to have it removed by:
STEP 1: Contacting the creditor associated with the account.

You should begin the dispute process by contacting the creditor responsible for the inaccuracy.
You can find the contact information for each of your creditors at the end of your credit report.
Your financial institutions will be able to correct most minor errors over the phone and will prevent them from being reported inaccurately in the future.

STEP 2: Contacting each of the credit reporting agencies.

While we at Memphis Municipal can discuss your concerns with you, we are not a credit bureau and cannot correct the inaccuracy for you. Use the following links and information to help with your dispute:

Disputing Inaccuracies with TransUnion, Experian, and Equifax

You can quickly and easily dispute online with TransUnion at <http://www.transunion.com/corporate/personal/creditDisputes.page?popup=true>. You also can file a dispute via mail. We recommend using a certified letter and keeping copies of any receipts and supporting documentation. Send to: **TransUnion 2** Baldwin Place P.O. Box 2000 Chester, PA 19022.

THE CREDITOR

You can dispute online with Experian at <https://www.experian.com/consumer/cac/InvalidateSession.do?code=CDIRESELLER&rid=R002>.

You can dispute certain items online with Equifax if you have an active Equifax credit report file number. Try <https://www.ai.equifax.com/CreditInvestigation/jsp/default.jsp?popup=true>. You can also file a dispute with Equifax via mail, at the following address: **Equifax** P.O. Box 740241 Atlanta, GA 30374-0241

Please Note The act of disputing doesn't guarantee that the changes will be made on your credit report - it just ensures that your dispute will be investigated. If changes are made you will be contacted by the credit reporting agencies - usually within 30 days.

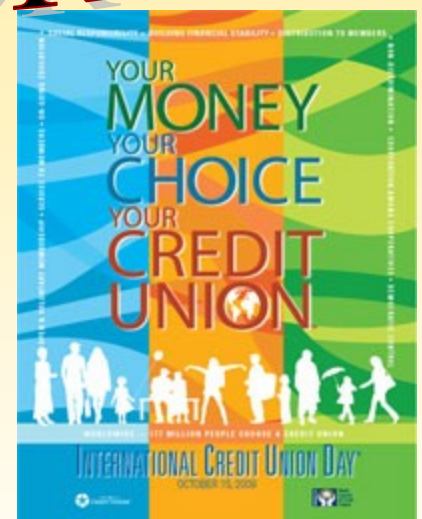
The scoop on scores

Your FICO score makes a big difference in how lenders see you—and what they'll charge you.



- How timely you've been with payments
- How much you owe compared with your total available credit
- How long a credit history you have
- Whether you've recently taken on new credit/debt
- What mix of credit types you have

**International
Credit Union Day®
is October 15, 2009**



More than 177 million people worldwide belong to a credit union just like yours. Because when you go to the credit union, you're not just a customer—you're a member. It really is "your credit union." Banks belong to shareholders, hoping to profit from your transactions. At a credit union, any earnings are returned to you in the form of better rates on loans and savings. Knowing this, who wouldn't choose a credit union?

Please stop by the Credit Union on Thursday, Oct. 15, 2009 . Bring a new member and get a special treat!!

Early Signs Of Financial Trouble

- Lack Of Financial Goals.
- Lack Of A Budget Or Cash Flow Plan.
- No Idea How Much Money You Owe Or Debts You Have.
- Spending Money On Things That Are Not Necessities Instead Of Paying The Bills.
- Using Credit Cards To Pay For Necessities Or Because You Do Not Have The Cash.
- Misrepresenting Purchases To Your Spouse.
- Avoiding Discussing Finances With Your Spouse.
- Credit Cards Are Maxed Out Or At Their 38583 Limits.
- Borrowing Money To Pay Bills and/or Other Debt While Using Available Credit.
- Choosing The Longest Possible Payment Period On Loans.
- Only Able To Make The Minimum Payments On Your Credit Cards.
- Repeatedly Using Savings To Pay Regular Bills.
- Little Or No Savings
- Lack Of Or Inadequately Funded Retirement Account.

You Financial Situation Is Getting More Serious

- Lack Of Or Can't Afford Health Insurance.
- You've Been Turned Down For A Loan.
- You Are Afraid To Open Your Mail.
- You Are Taking Cash Advances To Pay Another Credit Card.
- You Bounce Checks And Overdraw Your Bank Account.
- Paying Bills Late Or Missing Payments Altogether.
- Taking Home Equity Loans To Pay Credit Card Debt.

Critical Warning Signs Of Financial Collapse

- Excessive Debt Payments (More Than 20% Of Take-Home-Pay (Excluding Mortgage Or Rent).
- You Pay Your Bills Late OR Paid When You Can And Not When They're Due.
- Mail Is Not Opened If It Looks Like It Could Be A Bill Or A Collection Notice.
- Getting Calls From Creditors.
- Depending On Others To Help You Out.
- Using Payday Loans.
- Garnished Wages
- Services To Your Home Have Been Cut Off.

YOUNG ONES & MONEY...

Seeds planted early bear fruit later. It's important to work on your child's financial awareness early on, for once they're teenagers, they are less likely to heed your sage advice. Besides, they're busy doing other things - like spending money.

An allowance can be an effective teaching tool. When your kids are young, giving them small amounts of money helps them prepare for the day when the numbers will get bigger.

Teenagers and college-age kids have bigger responsibilities. Checking accounts, credit cards and debt are as elemental to the college experience as books and keg parties. Teaching high-schoolers about banking and credit will make them more savvy when they leave the nest.

Pumpkin Bread

- 1 1/2 cups flour
- 1/2 teaspoon of salt
- 1 cup sugar
- 1 teaspoon baking soda
- 1 cup pumpkin purée*
- 1/2 cup olive oil
- 2 eggs, beaten
- 1/4 cup water
- 1/2 teaspoon nutmeg
- 1/2 teaspoon cinnamon
- 1/2 teaspoon allspice
- 1/2 cup chopped walnuts

To make pumpkin purée, cut a pumpkin in half, scoop out the seeds and stringy stuff, lie face down on a foil or Silpat lined baking sheet. Bake at 350°F until soft, about 45 min to an hour. Cool, scoop out the flesh.

- 1 Preheat oven to 350°F . Sift together the flour, salt, sugar, and baking soda.
- 2 Mix the pumpkin, oil, eggs, 1/4 cup of water, and spices together, then combine with the dry ingredients, but do not mix too thoroughly. Stir in the nuts.
- 3 Pour into a well-buttered loaf pan. Bake 50-60 minutes until a thin skewer poked in the very center of the loaf comes out clean. Turn out of the pan and let cool on a rack. Sprinkle with powdered sugar. Makes one loaf.

Quick!!!

Get to the Credit Union for Help!!!

Keep in touch with your credit union by telephone, visit, or web (www.mmefcu.org) for the latest promotions, offers and tips!



Your Savings At The Credit Union Are Federally Insured To At Least **\$250,000**

COMPLIANCE NOTICE !!!

The credit union may report information about your accounts to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

MEMPHIS MUNICIPAL EMPLOYEES FEDERAL CREDIT UNION
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