

July 2008

Memphis Municipal Employees Federal Credit Union



THE CREDITOR

Your Family Should Join Our Family

We have said it time and time again. Your family should be our family. Every family member is entitled to enjoy the same benefits that the credit union offers to you. Once a member, you remain a member for a lifetime. And membership has its privileges: Low CD and savings rates, share and share draft accounts, great loan programs, including payday loans. And its member owned too!!! And now, there's a special loan program just for new members for a limited time. **Pass this newsletter along and have the new member ask any loan representative for details!!**

Got A Family Member Who Wants To Join The Credit Union? Well we have just the thing for them. New members who join the credit union are eligible for a new loan of \$500.00 when joining the credit union, when they open both a share and share draft account and enroll in direct deposit and/or payroll deductions. The new member must be employed full-time for at least 6 months, submit the current check stub and have no current bankruptcies or garnishments. The maximum loan term is 6 months with an APR of 18.00%. After paying the \$20.00 non-refundable application fee, a current credit report will be reviewed and bankruptcy courts will be contacted for verification.

Please note the increase in fees charged by your credit union, effective July 1, 2008.

FEE SCHEDULE

Garnishment Fee	\$25.00
3rd Withdrawal	\$ 6.00
NSF	\$27.00
Over Draft Protection	\$30.00
Return Check	\$27.00
Printouts	\$ 3.00
Loan Application Fee	\$ 7.00
Telephone History Inquiry	\$ 1.00
Cashiers Checks	\$ 3.00
Wire Transfer (out)	\$15.00
Rolled Coin	5% of total
Deposit Verification	\$20.00

PLAN ACCORDINGLY!!

Can't find a credit union branch for shared branching? Call 1-800-919-2872 to find the nearest credit union to make deposits, withdrawals, or loan payments.

Seven Easy Saving Tips

- Saving doesn't have to be hard - every little bit adds up. Here are seven easy saving tips to help put more money back in your wallet:
1. Bring snacks from home instead of paying for them in vending machines.
 2. Pack your lunch. It will cost way less than eating out.
 3. Bring your own home brewed coffee or tea. This will save you time and money.
 4. Go shopping with a list in hand and have a set amount you plan to spend.
 5. When shopping online, look for merchants who offer free shipping.
 6. Save on fuel costs. Have your motor oil changed on time and remember to get your air filter and tire pressure checked.
 7. Buy meats on sale or in large family packs. Then repackage your meats for freezing based on how much you use for each meal.

Your Savings At The Credit Union Are Federally Insured To At Least **\$100,000**

SAVE SOME MONEY WHILE ENJOYING LIFE..... If you are one of the fortunate ones who still plan to take a vacation, save some money while enjoying life. Try these tips....

- \$ Use your credit union debit or credit card rather than turning to an ATM machine. A couple of dollars each on surcharges adds up.
- \$ Better still, locate a shared branching location where you are vacationing and get your available cash.
- \$ Make public transportation a part of your vacation experience. Kids will love riding in an authentic streetcar or making their way along the subway to get to a tourist destination. Think of the ride as part of the fun.
- \$ Search for discounted admission coupons in your destination city. Travel magazines, guidebooks, the Internet and your hotel are all sources for coupons that can help you save on attractions, meals and souvenirs. Some museums and other venues offer discounted or “free” days so look around websites to really save before leaving home.
- \$ Make breakfast and lunch your biggest meals of the day. Many hotels offer free breakfasts included with your overnight stay. Restaurants generally offer the same menu items at lunch as they do on the dinner menu but at a lesser charge. Eat a smaller snack size dinner in the evening.
- \$ Drink water when dining out. Multiply the price of a beverage by the number of travelers and your drink bill adds up quickly. Also, ask for lemons or limes or take along a stir-in drink mix to give your kids’ water some pizzazz.

At Memphis Municipal Employees FCU we take every precaution to protect your account and your checks from fraud. Your checks are printed on paper with embedded security features to protect them against alteration and counterfeiting, and precautions are taken in the handling and delivery of your checks. You can make a difference. Take action to prevent criminals from getting their hands on your checks and to safeguard your check’s integrity:

DO

- ⇒ Make the post office box your choice for outgoing mail, rather than your home mailbox.
- ⇒ Treat your deposit slip as if it were a check. Remember, your account number is printed on deposit slips.
- ⇒ Check your statements carefully against your check register. Duplicate checks may prove helpful by providing you with a record of every check you write.
- ⇒ Avoid writing checks with pencil or erasable ink.
- ⇒ Print, don’t sign, your name when writing your return address on envelopes. A signature on the envelope can be copied and forged.
- ⇒ Report lost or stolen checks and lost or stolen debit cards immediately

Protect Your Checks From Fraud

DON'T

- ⇒ Don’t give your account number over the phone to anyone you don’t know.
- ⇒ Don’t include your driver’s license number or Social Security number on your checks.
- ⇒ Don’t write your credit card number on your check.
- ⇒ Don’t leave large, blank spaces in the check box or the amount line. Start the written dollar amounts as far to the left as possible. Draw a line between the cents value and the right side of the dollar line.

At your credit union, we value your feedback. We are always striving to implement new ways to serve you — our members, like the new Platinum VISA and Shared Branching. Have any new ideas? Please contact us. We want to hear from you. So next time a great idea comes to mind, call 901.528.2816—your credit union—and put your ideas to work!!



COMPLIANCE NOTICE !!!
The credit union may report information about your accounts to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

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