

THE CREDITOR

MEMPHIS MUNICIPAL EMPLOYEES FCU

October
2006



From the desk of
Uzell Garner Jr.

“Black Friday”, the day after Thanksgiving is the biggest shopping day of the year. It is called “Black Friday” because on that day stores usually end up in the “black” instead of the “red.” Are you armed with the tools you need for Black Friday and your other holiday purchases?

Holiday Skip A Payment

Give yourself a little holiday "bonus" this year by skipping your auto loan and/or signature loan payments with MEMPHIS MUNICIPAL for the month of November OR December. If your loans are in good standing, we invite you to skip your loan payment. Interest will continue to accrue during the month your payment is skipped. Call loan department for details 901-528-2816 ext. 201 or 203.



What You Should Do

Order your credit report. It is helpful to know where you stand credit wise. You may obtain a free credit report November 6th—November 20th. Ask your credit union representative for more information. **Change your passwords.** You should periodically change your online passwords and PIN numbers for your debit and/or credit cards. **Always review your newsletters and statements for ways to prevent identity theft.** Phishing and identity theft is one of today's hottest topics. New information is updated regularly. **The most important tip to remember is to carry only one card.** Additionally, some financial experts also recommend that cardholders use only one credit card for all online spending so it is easier to track.

"Sometimes a 0% Auto Loan Makes Zero Sense for Consumers"

Zero percent interest car loans may sound like a great deal. But often times, they make zero sense for Credit Union Members. Most below-market financing plans are offered for shorter terms and in place of the factory rebate. That usually means high monthly payments - even with no interest. Here's another catch. Not all car borrowers will qualify for 0% financing due to strict lending requirements. For those who do qualify, there may be hidden costs. For example, if you're late on a payment, your loan could be subject to an immediate rate increase.



"Get Pre-Approved and Save" For affordable payments, you're better off getting your auto financing pre-approved at Memphis Municipal. You will have more leverage to negotiate a lower price. Plus, you can take the factory rebate to reduce your loan amount and choose an extended payment term that puts your monthly payment into a comfort zone. Finally, Memphis Municipal can also save you money on Extended Warranties and GAP coverage, which can be added to your Memphis Municipal loan. So before you choose a 0% financing offer, talk to the people behind you 100% - your friends at Memphis Municipal.

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COMPLIANCE NOTICE !!!

The credit union may report information about your accounts to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

Your Savings
At The Credit Union
Are Insured To
\$100,000



It's time to start your
2007 Holiday Savings Program!

THANKS
For using your Credit Union
as your Financial Institution!

What You Need to Know About Enhanced Authentication with Virtual Banking

We take your online security seriously. Therefore, we are introducing Enhanced Authentication for your Virtual Branch Home Banking and/or Bill Payment system.

- **What is it?**

It is a new tool that provides extra protection for your online data and helps guard against fraudulent online activities like phishing scams (malicious requests for personal information) and identity theft.

- **Do I have to use it?**

Yes, everyone will be required to use Enhanced Authentication. However, there will be a Grace Period – a period of time during which you can log in as usual until you are ready to enroll.

- **How does it work?**

In addition to your Logon ID and Security Code, the system recognizes your computer and usage patterns. If a questionable logon attempt is detected, the system will require additional identity verification before allowing access.

- **How does it protect me against phishing?**

When you enroll in Enhanced Authentication, you choose a secret image and phrase combination. You will see this image and phrase each time you log on. When you see your secret image and phrase, you can be reassured that you are logging on to your actual Internet banking or bill payment site.

Email Warning

The credit union will never solicit personal/private information via e-mail!

> Never click on the link provided in an e-mail you believe is fraudulent.

> Do not open an attachment to an unsolicited e-mail unless you have verified the source.

> Do not be intimidated by an e-mail or caller who suggest dire consequences if you do not immediately provide or verify information.

>If you believe the contact is legitimate, go to the company's web site by typing in the site address directly or using a page you have previously bookmarked, instead of a link provided in the e-mail.

Giving Back To Your Community

It is always more blessed to give than to receive.

This holiday season, your Credit Union would like to offer a few suggestions for giving back to your community:

* Help a needy family. Many churches, temples, and civic organizations know families that need help around the holidays. You can help with a family's necessities (pay a winter heating bill or give a food gift certificate). Another way to help would be to donate a tree and decorations or toys for the kids.

* Visit a local nursing home. Read Christmas stories aloud, sing carols, play instruments, or share a plate of cookies. Call ahead and talk to the nursing home about when would be the best time to visit. This also could be done with a local hospital.

* Donate old toys that your children no longer play with. A used toy is just as good as a new toy if a child has no toys at all.

* Donate to your child's classroom. Check with your child's teacher to see what's needed most.

By giving your time back to your community, you can help make the season brighter for others. Giving back does make a difference.

Get Started Now

With the holidays right around the corner, more and more people are finding that gift giving is throwing a monkey wrench into their budgets. We have the answer - a holiday savings account at your credit union. With a holiday savings account, you set a budget for gift giving and then set aside an equal portion of the budget every month (or every paycheck) to go into your holiday savings account. As the 2007 holidays draw near, you will be able to go shopping without hurting your budget for holiday gifts.

Start shopping guilt and pain free in 2007 by opening a holiday savings account today. Call or stop by your credit union.