

## Board of Directors

Sam Dispenza	Chariman
Ron Gilkey	Vice Chairman
Gerrie Ashley	Recording Officer
Billie Fortenberry	Financial Officer
Fred Allen	Member
Claudia Hurst	Member
Torris Pelichet	Member
Rehnea Sharp	Member
Joey Albert	Member
Keith Dantin	Member
Chip Arnould	Member

## Supervisory Committee

Angela Brewster	Shaw Group
Joyce Buchanan	Government St.
Jack Hatcher	Essen Lane

## Member Representatives

Cheryl Dispenza	Government St.
Debbie Dodson	Nelson Station
Claudia Hurst	Riverbend
Rodney Whitley	Riverbend
Tim Williams	Riverbend
Bill Stuart	Riverbend
Lisa Creekbaum	Riverbend
Cindy Ibert	North Blvd.
Joyce Buchanan	Government St.
Dana Boyd	Sterlington
Roy Hodgerson	Willow Glen
Gary Kling	Louisiana Station
Ruebin Gourley	Louisiana Station
Dana Woods	Choctaw
Gwynne Tullier	Choctaw
Judy Israel	Choctaw
Sherri Eschete	Choctaw
Lloyd Brandon	Hammond
Mary S. Moore	Denham Springs
Lena Moran	Essen Lane
Ella Kirby	Port Allen
Larry Myers	Port Allen
Gwen Triplett	Zachary
Brenda Juneau	Lake Charles
Pam Romano	Reserve
Sharon McAdams	Denham Springs
Candace Daigle	Ferris Engineering
Theresa Coleman / Deborah Moran	Vector Electric
Paul Blouin	LA One Call
Jan Norris	Power & Control Systems
Judy Hergruder	East Jordan Iron Works
Valerie Deshotels	Cox-Walker
Terry McGarity	Englobal Engineering
Mary Beth Harris	Spectrum Engineering
Lisa Baker	Sunland Fabricators
Christy Cassells	Wampold Companies
Lisa Burgess	Shaw APP
Kenneth Dupaty	Shaw Group
Simone Landry	Shaw Group
Mary Poole	Shaw Group
Nikki Jordan	Shaw Group
Elizabeth Triche	Shaw-Syngenta
Darryl Jones	Michoud
Michael Allen	Magnolia
Mac Leger	Lafayette
David Martinez	Little Gypsy
Rhonda Ramirez	Sunland
Heather Duncan	Highlines Construction Company

**REMEMBER...** Immediate family members of our sponsor companies and retirees including spouse, child, sibling, parent, grandparent, grandchild, stepparents, stepchildren, stepsiblings and adoptive relationships can become Breco FCU members!

## LOCATIONS AND HOURS

<b>Main Office</b> 1850 S. Sherwood Forest Blvd. Baton Rouge, LA 70816 (225) 273-1529 (225) 273-4697 Fax Toll Free: 1-800-361-1631 Loan Line: (225) 381-5790	<b>North Blvd. Branch</b> 446 North Blvd. Baton Rouge, LA 70802 (225) 381-5791 8-555-5791 Inside Entergy (225) 381-5783 Fax	<b>Shaw Satellite Office</b> Office, 225-932-5859 (225) 932-5860 Fax
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Hours: Monday - Friday 9:00 am - 5:00 pm  
 Drive-Thru Hours - 8:00 am - 5:00 pm  
 Website address: [www.brecofcu.com](http://www.brecofcu.com)

### ATMs:

Main Office (Drive thru) • Riverbend Nuclear Plant  
 Shaw Building  
 Sur-Charge Free ATM location can be found at  
[www.selectatm.com](http://www.selectatm.com) and [www.cu24.com](http://www.cu24.com)

### Credit Union Service Centers

Baton Rouge - 7018 Siegen Lane  
 Harvey - 1520 Westbank Expwy.  
 Metairie - 5500 Veterans Blvd. #100  
 Shreveport - 5804 Line Ave  
 Mandeville - 1291 N. Causeway Blvd, Suite 3.

Monday - Friday 9:00 am - 7:00 pm  
 Saturdays 9:00 am - 5:00 pm

Other outlet locations available nationwide.  
 Call for the location nearest you at 1-800-919-2872  
 or [www.cuservicecenter.com](http://www.cuservicecenter.com)

## Staff

### Main Office:

Ronnie Stephens, *President & CEO*  
 Cheryl Kirby, *Asst Manager*  
 Melissa Firmin, *Loan Officer*  
 Yolanda Gilmore-Sampson, *Head Teller/Electronic Data Processor*  
 Courtney Gatlin, *Teller/Member Services Representative*  
 Michael Averett, *Accountant*  
 Christy O'Neal, *Business Development Officer*  
 Lori Vige', *Operations Assistant*

### North Blvd.:

Kim Falgout, *Branch Manager & Senior Lender*  
 Brenda Simpson, *Loan Officer*  
 Mary Tillmon, *Member Services Representative*  
 Carmen Araya, *Teller/Member Services Representative*

### Shaw Satellite Office:

Ina Kendall, *Asst Manager*



# Quarterly Notes



Mission Statement:

**"To Improve Our Members' Financial Position"**

For Members of Breco Federal Credit Union

Second Quarter 2006

## CONVERSION UPDATES

You may already be witnessing the results of Breco FCU's successful computer conversion, including a more secure Home Banking website. Breco FCU's growth and continuous commitment to our members and products facilitated a need to increase our processing capabilities, thereby providing more innovative personalized financial solutions such as:

- Real time account balances
- Opportunities to open certificates online
- Email notices of important activity on accounts
- And much more!!

The majority of the conversion process has been completed with minimal interruptions. Below are a few follow up matters we have completed recently or are working toward completing:

- **The Audio Response System** is currently operating through the Main Office phone line, 225-273-1529 or 1-800-361-1631 option 1. At conversion date, our telephone system could not handle the additional Audio System and members used an entirely new phone number. The problem has since been corrected and we apologize for any confusion.
- The Credit Union has had a high increase in call volume and you may have received a busy signal when calling the Main Office. Two additional phone lines have been added to accommodate the volume.
- **Payroll deposits** that come in on ACH before the effective payroll date will post in the early morning hours of the effective date. However; deductions, disbursements, and other ACH files for loans, Christmas Clubs and deposits will be posted around 9 a.m. of the effective payroll date.
- **Debit MasterCard**s will replace the Visa Check Card in the early part of July. The PIN for the new Debit MasterCard will be mailed separately. The new card requires activation at an ATM after delivery of the PIN. The Visa Debit Card will be active through July 30, 2006.
- The Credit Union no longer has the ability to offer downloads of account history to **Quicken**, however; the system does support Microsoft Money. We apologize for any inconvenience.
- **E-Statements** are now accessed at Breco FCU's Home Banking website. The Credit Union now offers a single sign on to Home Banking, Bill Pay and E-Statements. To sign up for one of

these FREE services visit [www.brecofcu.com](http://www.brecofcu.com)

**Below is a reminder of the Account Suffix changes:**

A = S1, Primary Share Savings  
 O = S10, Share Draft Checking  
 H = S20, Holiday Club  
 V = S25, Vacation Club  
 T = S30, Traditional Ira  
 R = S33, Roth IRA  
 I = IRA CD  
 J = Roth CD  
 Share Certificates = Certificate Number

Loan suffixes will be converted from alpha to numeric based on the numeric equivalent of the current alphabet. For example suffix A will be L1, suffix B will be L2, etc.

- If you are **delinquent more than 45 days** on any loan, you will not have access to funds in your savings account until the balance is brought up to date.
- If you are **negative in a checking account** or share account and a payroll deduction is received, the funds will post to checking or savings account(s) before any loan.
- The Credit Union will begin **scanning driver's licenses** for security and identification purposes. Transactions will be safer and quicker. The Credit Union is already using electronic signature pads to authorize transactions at branches and new teller receipts.
- Audio PINs are needed for both the Audio Response System and the new Home Banking system. If your PIN needs to be reset, call the credit union at 1-800-361-1631.

The Credit Union apologizes for any delays or inconveniences you have encountered and appreciate your understanding during this time as we work diligently to serve you. We at Breco FCU greatly appreciate your patience and support throughout the entire transaction process. Thank you for allowing us to serve you.

***"The new Home Banking system is more user friendly and I am very impressed with the time frame of the real time balances. I filled up my car with gas, went home, checked my balance and the purchase had already been posted. Very impressive.***

***Another benefit, I can now see where, when and how much my wife is spending on her shopping sprees. SSSHHH!! (Laughter)."***

*John C. Blackwell, Baker, La.*

## Holiday Closings:

July 4th, Independence Day  
 September 4th, Labor Day

## SAVINGS RATES

Regular Shares, IRAs and Christmas Club: 1.49% (1.50% APY) – Rate paid during last quarter. Dividends declared at end of each quarter.

\*Must maintain minimum average daily balance of \$25.00 to earn dividends.

Checking Accounts: .75% (.75% APY) - No monthly service charge, no per check fee, direct deposit available, free debit card  
\*Must maintain minimum average daily balance of \$100.00 to earn dividends.



APY = Annual Percentage Yield. Rates current as of June 21, 2006. Rates subject to change without notice. Call for current rates. Penalty may be imposed for early withdrawal on certificates.

### Term Share Certificates

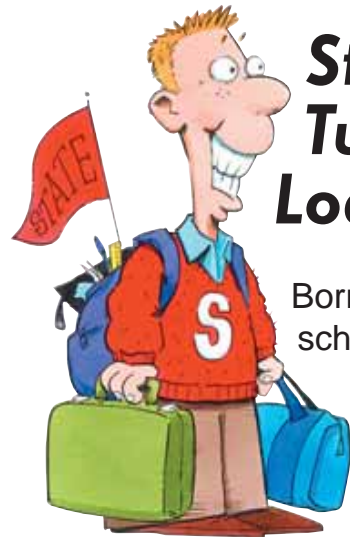
(\$500 Minimum)

6 months – 4.20% APY (4.12%)  
12 months – 4.40% APY (4.31%)  
18 months – 4.45% APY (4.36%)  
24 months – 4.60% APY (4.51%)  
36 months – 4.70% APY (4.60%)  
48 months – 4.85% APY (4.74%)  
60 months – 5.10% APY (4.98%)

(\$10,000 Minimum)

6 months – 4.25% APY (4.17%)  
12 months – 4.45% APY (4.36%)  
18 months – 4.50% APY (4.41%)  
24 months – 4.65% APY (4.56%)  
36 months – 4.75% APY (4.65%)  
48 months – 4.90% APY (4.79%)  
60 months – 5.15% APY (5.03%)

## Student Tuition Loans



Borrow up to \$15,000 for school tuition.

Rates as low as **6.95% APR**. Terms from 9 -12 months

Summer Dreams can become a Reality with a Breco FCU

**9.9% APR Vacation Loan.**

Call a loan officer today at **225-273-1529**

**Congratulations** to our last newsletter winner, Florence Loyd who won a \$50 gift certificate.

Don't forget to enter this edition's drawing below.

## Win a \$50 deposit into your account!!!

Simply answer the questions below and send your completed entry to L-SHER-BCU or 1850 S. Sherwood Forest Blvd., Baton Rouge, LA 70816. The answers to all of the questions are found in this newsletter. The deadline to enter is August 30, 2006. A winner will be drawn from among all of the correct and completed entries.

1. What is the APR for the Vacation Loan? \_\_\_\_\_

2. List 3 benefits of the new conversion system. (Can be out of the newsletter or your own personal experiences.)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Name: \_\_\_\_\_ Phone #: \_\_\_\_\_

## LOAN RATES

New Auto & Motorcycle: Up to 100% financing, .25% discount for 10% down, .50% discount for 20% down  
4.99% - 12.99% APR Terms from 24 - 72 months (72 month term available ONLY on loans over \$25,000)

Used Auto & Motorcycle: Up to 100% financing, .25% discount for 10% down, .50% discount for 20% down: (Loans up to NADA Retail Value)  
4.99% - 12.99% APR Terms from 24 - 60 months (60 month term available ONLY on loans over \$10,000)

Signature: Borrow up to \$15,000 for personal needs.  
7.95% - 18.00% APR  
Terms from 24 - 60 months

Student Tuition: Borrow up to \$15,000 for school tuition.  
6.95% - 13.95% APR Terms from 9 -12 months

Share & Share Certificate Secured: Borrow against funds in your regular share account or share certificate  
Share Secured - 4.00% APR  
Share Certificate Secured - 2.0% APR above certificate rate

Home Equity: Borrow on the equity in your home. Up to 100% Loan to Value.  
6.25% - 15.25% APR – Terms from 5 – 15 years

Home Equity Line of Credit Up to 100% Loan to Value. Credit card and check access to your line.  
7.25% APR – Adjustable rate

1st Mortgages: 15, 20, 30 and 40 year fixed rates and adjustable rates available. Call 1-800-366-6041 to pre-qualify or go to [www.homeloancu.com](http://www.homeloancu.com)  
Call us for current rates

Visa Platinum: 9.9% - No annual fee, 25 day grace period  
Visa Classic: 12.9% - No annual fee, 25 day grace period

Personal Computer: Finance the purchase of a new PC, 90% financing  
8.50% - 16.25% APR Terms from 18 – 36 months, borrow up to \$5,000

New Boats, 4 Wheelers, Jet Skis, Lawn Tractors: Up to 100% financing, .25% discount for 10% down, .50% discount for 20% down  
5.75% - 13.25% APR Terms from 36 - 72 months

Used Boats, 4 Wheelers, Jet Skis, Lawn Tractors: Up to 75% financing  
7.75% - 15.25% APR Terms from 36 - 60 months

New Motor Homes / Travel Trailers: Up to 100% financing, .5% discount for 20% down  
6.75% - 15.75% APR Terms from 5 – 10 years

Used Motor Homes / Travel Trailers: Up to 80% financing  
9.25% - 18.00% APR Terms from 5 – 10 years

Land Loans: Purchase acreage or raw land  
6.75 – 14.25% APR Terms from 10 – 12 years, 80% LTV financing

APR = Annual Percentage Rate. Loans granted on approved credit. Rates, terms and loan limits determined by credit criteria. Rates are subject to change. Call for current rates.

**LIKE IT?  
Let Us  
Finance It  
For You**

## Write Your Own Declaration of Financial Independence

Independence Day marks the birthday of our nation – the “land of the free” – and it reminds us of the many liberties we enjoy, including our personal freedom. The term “financial independence” carries a similar meaning. Its focus is on freedom: the freedom to choose what we do with our time and our lives.

We know it takes money – but what about thought? One of the first steps toward gaining financial independence is to define your values and life goals. Do you want to spend time with family and friends? Do you want to move to a different climate? How about starting a new business? Or having time to stay healthy and fit?

People who articulate and write down their dreams are much more likely to achieve them, according to “The Dream Book: Planning Beyond the Numbers,” a 2005 guide by Ameriprise Financial. Think about the things you want to do with your life – not just the stuff you want to buy with your money. To request your FREE “Dream Book”, call or email me to request your copy.

As you enter into retirement, your job now is to manage the assets you've accumulated and maximize your financial security for the duration of your retirement years. Following are a few simple strategies to consider as you design your retirement plan.

Don't underestimate your life expectancy. If you retire in your sixties, you could realistically live for another 20 to 30 years. According to the American Academy of Actuaries, the average 65-year-old man will live to age 84; the average woman, nearly 87. And remember, those are just the averages. The odds that one or both of a 65-year-old couple will live to age 90 is 58 percent. Therefore, the challenge is to make your assets last. Be sure to set realistic expense plans and income strategies to maintain your lifestyle throughout the retirement years.

Carefully consider your retirement distribution options. Social Security, pension plans, IRAs, 401(k)s, profit sharing plans...it is likely your retirement income will be drawn from a variety of sources. Which assets should you access first? The decision about what to do with your retirement plan after you retire can have significant lasting implications. There are a number of factors to consider. Your earning potential, tax savings, and personal circumstances can and should influence your choices. And, don't forget about minimum distribution requirements. If you are retired, you are generally required to take mandatory withdrawals from your qualified plans by April 1 of the year after you turn 70.

Stay focused on asset allocation. Retirement is not the time to forget about growing your investments. The CDs that may have been a staple of your parents' or grandparents' retirement portfolio won't cut it for today's 20 to 30 year retirements. You need to generate income throughout retirement and investing in equities has historically proven to be the best way to achieve the growth you'll need for the new long haul retirements.

Don't underestimate. When considering your post-retirement income needs, don't let yourself get blind-sided by the inevitable effects of inflation. The truth is, with rapidly rising healthcare costs and increased life expectancies you may need to budget for many years of living expenses, particularly healthcare costs. Be aware of what services and procedures are covered through Medicare. Even routine healthcare expenses can quickly eat away at your retirement assets and income, not to mention the staggering effects of long-term care expenses.

These strategies offer only a summary of issues to consider during your retirement. Each situation is unique and requires its own analysis and planning. A professional financial planner can work with you to help develop a plan that maximizes your financial assets throughout retirement.

Get Help. A qualified CERTIFIED FINANCIAL PLANNER™ practitioner can help you create a comprehensive financial plan that addresses these topics as well as your specific goals and objectives.

Provided for informational purposes only by Gregory A. Fulcher, CFP®, CSA, CERTIFIED FINANCIAL PLANNER™ practitioner, 1888-781-9223, [Gregory.a.Fulcher@ampf.com](mailto:Gregory.a.Fulcher@ampf.com). The information is intended to be generic in nature and should not be applied or relied upon in any particular situation without the advice of your tax, legal and/or your financial advisor. Neither Ameriprise Financial nor its advisors or representatives provide tax or legal advice. The views expressed may not be suitable for every situation. Ameriprise Financial Services, Inc., Member NASD, part of Ameriprise Financial, Inc.

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