

## **TRUTH IN SAVINGS DISCLOSURE**

1. An entrance fee, the amount of which shall be fixed by the Board of Directors, is charged each applicant for membership.
2. Share account service charges may be assessed by the Board of Directors of the Credit Union, as provided by California Credit Union Law.
3. Transfer of shares from one qualified member or account to another is permitted without special charge for transfer transactions.
4. The Board of Directors of this Credit Union shall declare dividends on shares quarterly, and distribute same in a Board authorized manner.
5. Dividends are paid on share balances, calculated with daily interest, and compounded quarterly.
6. Dividends are accumulated through each quarter, and paid on the last day of each quarter. Accounts closed during the dividend period do not receive dividend credit.
7. Dividends are paid from current and available income after the required reserve transfer at the end of the dividend period.
8. According to terms of the unclaimed property law of the State of California, Credit Union shares, and accumulated dividends must be escheated to the State of California, if for the course of three years, a member has not paid in or withdrawn funds, or has not corresponded in writing with the credit union, indicating an interest in the shares.
9. A service fee of \$18.00 may be charged against shares for any returned check of a member's account transaction.