

How To Bid On A Repossessed Vehicle

All repossessed automobiles are located at Universal Auto Recovery (unless otherwise notated) and can be viewed and test driven **by appointment only** Monday thru Friday. **Please contact the Credit Union first for contact information.**

Bids are reviewed every FRIDAY with the accepted high bidder being notified by the close of business of the same day. Once you have been notified, you have 72 hours to purchase the vehicle (not to include Saturday or Sunday). If you are planning on financing the vehicle, we suggest you get a pre-approved loan to help expedite this process.

Please SEAL YOUR BID in a envelope listing the Date, Time, Year, Make and Model on the front. Sealed bids can be dropped off at Central Macomb Community Credit Union's main office. Please have a Member Services Representative forward the offer to Collections department. Sealed bids should be forwarded to the Collections department by the close of business on WEDNESDAY to ensure your bid will be included in FRIDAY's review.

Once a bid has been accepted, that vehicle WILL NOT be taken off the repossession list and new bids will be accepted until the auto has been sold. Should the high bidder cancel their bid, all bids will be re-reviewed.

In order for the Credit Union to show due diligence on repossessions, WE REQUIRE A MINIMUM OF 3 BIDS on each vehicle before accepting a bid. These bids must be within an acceptable range (i.e. minimum bid). The Credit Union reserves the right to refuse all bids if they are not within the acceptable range. There is no time limit as to how long a vehicle can be held before a bid must accepted. The individual condition of each vehicle is taken into consideration when reviewing bids.

ALL CENTRAL MACOMB COMMUNITY CREDIT UNION REPOSSESSIONS ARE SOLD AS IS WITH NO WRITTEN GUARANTEE.

Please direct any questions regarding repossessions and bid sheets to 586-466-7800 and ask for the Collection department.