

Share Certificate of Deposit Accounts Additional Terms and Disclosures

You will receive a complete account disclosure at the time of opening your Certificate of Deposit account.
IRA Certificates have additional disclosures provided to you at the time of opening your IRA account.

Definitions: “We,” “our,” and “us” mean the issuer of this account and “you” and “your” mean the member(s) making the deposit(s). “Account” means the original certificate as well as the deposit it evidences.

Transfer: “Transfer” means any change in ownership, withdrawal rights, or survivorship rights, including (but not limited to) any pledge or assignment of this account as collateral. You may not transfer this account without written consent.

This Form: The bottom part of this form (below the perforation) contains additional terms for your account. It is also the Truth-in-Savings disclosure for those members entitled to one. You should keep the bottom part if you deliver the top to us for payment or someone else for any other reason.

Maturity Date: This account matures _____ (This is based on the term of certificate you open.)
 We may accelerate the maturity or call this account, at our option, _____.

Rate Information: The interest rate for this account is _____%. The annual percentage yield (APY) for this account is _____%.
We will pay this rate _____.

Variable Rate: The interest rate and annual percentage yield may change. Beginning _____ the interest rate will be:

determined at our discretion.

_____ the following (index) _____.

The interest rate can change as often as _____.

Exchange Rate: Your interest and annual percentage yield may change. You may exchange the simple interest rate you earn on this account _____ time(s) during _____ term of this certificate. Once exchanged, the terms of the new account apply. This exchange will cost you _____. If and when you exchange the rate on this certificate, the maturity date of the certificate will be _____.

The following additional conditions also apply to the exchange rate program: _____.

Additional Rate Information:

Interest will be compounded _____.

Interest will be credited _____.

Interest will begin to accrue on the business day you deposit any non-cash item (for example, a check).

The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.

If you close your account before interest is credited; you will not receive the accrued interest.

Minimum Balance Requirement: You must make a minimum deposit to open this account of \$_____.

You must maintain this minimum balance on a daily basis to earn the annual percentage yield disclosed.

Balance Computation Method: We use the daily balance method to calculate the interest on this account. This method applies a daily periodic rate to the principal in the account each day.

Transaction Limitations:

No Additions: You cannot make additional deposits to this account during a term (other than credited interest).

Additional Deposits are Permitted: You can make additional deposits to this account during a term (except no additions can be made in the 7 day period before any maturity date). Additions will earn interest from the date of deposit and will not change the maturity date if this account.

Minimum Addition: The minimum additional deposit to this account is \$ _____.

Maximum Addition: The maximum amount you can add to this account during a term is \$ _____.

Withdrawal Limitations: You cannot withdraw principal from this account without our consent except on or after maturity. (For accounts that automatically renew, there is a _____ day grace period after each renewal date during which withdrawals are permitted without penalty.)

Interest accrued during a term can be withdrawn: _____.

Interest accrued during one term that is not withdrawn during or immediately after that term is added to principal for the renewal term.

Early Withdrawal Penalty: If we consent to a request for a withdrawal that is otherwise not permitted you may have to pay a penalty. The penalty will be an amount equal to: _____ interest on the amount withdrawn.

For variable rate accounts and exchange rate accounts, this penalty will be calculated using:

the rate in effect at the time of the withdrawal.

the initial rate for the term.

the average (weighted for time) of the rates paid during the term.

the highest rate that accrued during the term.

_____.

We may waive or reduce this penalty in certain circumstances, such as death or incompetence of an owner. See your plan disclosure if this account is part of an IRA.

Renewal Policy:

Single Maturity: If checked, this account will not automatically renew. No interest will accrue after the maturity date.

Automatic Renewal: If checked, this account will automatically renew on the maturity date. Each renewal term will be the same as this original one, beginning on the maturity date (unless disclosed elsewhere in this document or unless we notify you in writing, before a maturity date, of a different term for renewal).

You must notify us in writing before or within a _____ day grace period after the maturity date if you do not want this certificate to automatically renew.

If this account is not automatically renewed, then no interest will accrue after maturity.

We will determine the rate that will be effective on renewal on or just before the renewal date. On accounts with terms longer than one month we will remind you in advance of the renewal and tell you when the rate will be known for the renewal period.

Bonus:

You will receive _____ as a bonus when you open the account by _____
_____. You must maintain your entire principal on deposit until the maturity date of your certificate account to obtain the bonus.