

Your Savings are Safe at Brookline Municipal Credit Union With Federal Insurance (NCUSIF) and Excess Insurance (MSIC)

**INSURANCE COVERAGE UP TO \$500,000.00 FOR A SINGLE
ACCOUNT AND UP TO \$600,000.00 FOR A JOINT ACCOUNT**

Massachusetts State Law requires and mandates that every dollar on deposit at a state chartered credit union be fully insured. The first \$250,000.00 is insured by the National Credit Union Share Insurance Fund (NCUSIF). In addition, IRA deposits are insured separately under NCUSIF up to \$250,000.00.

The NCUSIF is administered by the National Credit Union Administration (NCUA), an agency of the federal government. It protects credit union members against losses; no member has ever lost money insured by NCUSIF. Brookline Municipal Credit Union also provides members with an extra layer of deposit insurance through Massachusetts Share Insurance Corporation (MSIC). Any amount on deposit exceeding \$250,000.00 is insured in full up to the legal limitations by the Massachusetts Share Insurance Corporation <http://msic.org>.

Joint accounts and revocable and irrevocable trusts may have additional NCUSIF coverage. A brochure entitled “Your Insured Funds” is available at NCUA’s web site:

http://www.ncua.gov/Publications/brochures/insured_funds/funds.pdf. You can also use the NCUA Share Insurance Estimator at <http://webapps.ncua.gov/ins> to compute the amount of NCUSIF coverage available under different scenarios.

If you have any questions about share insurance coverage, please call us at 617-232-9410.