

IMPORTANT!! PLEASE COMPLETE AND RETURN IN ENCLOSED ENVELOPE

The Federal Reserve is requiring all financial institutions to obtain their members' consent to use overdraft privilege (courtesy pay) on ATM and Debit card transactions. You must inform the credit union regarding your decision whether or not you want to be able to continue to use Overdraft Privilege for ATM withdrawals and Debit Card transactions. To do so, please follow the instructions provided on the attached form and return in the envelope provided. We appreciate your attention to this request.

What You Need To Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if CSE Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$20** each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

➤ **What if I want CSE Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want CSE FCU to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at either CSE FCU location (4321 Nelson Rd, Lake Charles, LA, or 2154 Swisco Rd, Sulphur, LA). You may also fax the form to 337-626-3393, or mail the form using the enclosed envelope. CHECK ONLY ONE OPTION BELOW.

_____ I **want** CSE FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I **do not** want CSE FCU to authorize and pay overdraft on my ATM and everyday debit card transactions.

Printed Name _____ Signature _____

Account Number _____ Date _____ Phone Number _____

