



# TRUTH-IN-SAVINGS DISCLOSURE

Effective Date:  
July 15, 2010

Maturity Date:

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE - CERTIFICATE ACCOUNTS

	Dividend Rate (%)	Annual Percentage Yield (APY) %	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> <b>Share Certificate Account</b>										
<input type="checkbox"/> 6 Month	1.05	1.06	Fixed	\$1,000.00 - \$500.00 age 25 and under	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section*	Automatic
<input type="checkbox"/> 1 Year	1.25	1.26								
<input type="checkbox"/> 18 Month	1.35	1.36								
<input type="checkbox"/> 2 Year	1.75	1.76								
<input type="checkbox"/> 3 Year	2.25	2.27								
<input type="checkbox"/> 5 Year	2.50	2.53								
<input type="checkbox"/> <b>IRA Certificate Account</b>										
<input type="checkbox"/> 6 Month	1.10	1.11	Fixed	\$250.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section**	Automatic
<input type="checkbox"/> 1 Year	1.30	1.31								
<input type="checkbox"/> 18 Month	1.40	1.41								
<input type="checkbox"/> 2 Year	1.80	1.81								
<input type="checkbox"/> 3 Year	2.30	2.32								
<input type="checkbox"/> 5 Year	2.55	2.58								
<input type="checkbox"/> <b>Jumbo Certificate Account</b>										
<input type="checkbox"/> 6 Month			Fixed	\$100,000.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section*	Automatic
<input type="checkbox"/> 1 Year	1.35	1.36								
<input type="checkbox"/> 18 Month										
<input type="checkbox"/> 2 Year										
<input type="checkbox"/> 3 Year										
<input type="checkbox"/> 5 Year										
<input type="checkbox"/> <b>Jumbo IRA Certificate Account</b>										
<input type="checkbox"/> 6 Month			Fixed	\$100,000.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic
<input type="checkbox"/> 1 Year	1.40	1.41								
<input type="checkbox"/> 18 Month										
<input type="checkbox"/> 2 Year										
<input type="checkbox"/> 3 Year										
<input type="checkbox"/> 5 Year										

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend

rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**4. BALANCE INFORMATION** — The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account, you must deposit or already have on deposit at least the par value of one (1) full share in any account. The par value amount is \$5.00. For all accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

**5. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below. \*For Share Certificate and Jumbo Certificate accounts, withdrawals are allowed unless the amount withdrawn reduces the minimum balance requirement. \*\*IRA Certificate accounts are allowed withdrawals unless the amount withdrawn reduces the balance below \$250.00.

**7. MATURITY** — Your account will mature as indicated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw any of the principal before the maturity date.

**AMOUNT OF PENALTY** — For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 1 year or less	90 days' dividends
Terms of longer than 1 - 2 years	180 days' dividends
Terms of longer than 2 years	270 days' dividends

**HOW THE PENALTY WORKS** — The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

**EXCEPTIONS TO EARLY WITHDRAWAL PENALTIES** — At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**RENEWAL POLICY** — The renewal policy for your accounts is indicated on the reverse side. The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

The rates and fees appearing with this Schedule are accurate and effective for accounts as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

