

PALISADES FEDERAL CREDIT UNION

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**These addendums revise the
Membership Booklet**

AMENDMENT 1

The items covered in this amendment supersedes any material previously provided to you and is effective as of April 1, 2006.

Membership and Account Agreement

12. Relationship Pricing. Advantage Pricing is Palisades Federal Credit Union's relationship pricing program whereby who has direct deposit of their net pay, social security check, or pension into their checking account receives the following benefits:

- a. Add an additional twenty-five (25) basis points to any Term Certificate or IRA you open;
- b. Receive a fifty (50) basis points rate lower on a personal, signature, new/used vehicle loan;
- c. Unlimited Free ATM withdrawals at non-Palisades Federal Credit Union ATMs. (Non-proprietary ATM network fees are still applicable.); and
- d. Free American Express Traveler's checks, Gift Checks, Checks for Two, and Gift Cards.

If you are not given the opportunity to direct deposit your net pay, social security, or pension you can still take advantage of the benefits listed above by pledging to secure a sum of \$500.00 into a Palisades Federal Credit Union savings account. The secured \$500.00 does not earn interest.

If for any reason you want to dis-enroll from the Advantage Pricing program and you have pledged secured money into a Palisades Federal Credit Union savings account for the expressed purpose of establishing Advantage Pricing then you will need to notify us in writing that you intend to dis-enroll from the Advantage Pricing program. We will then release your secured funds to you within three (3) business days following receipt of your written notification.

AMENDMENT 2

The items covered in this amendment supersedes any material previously provided to you and is effective as of March 1, 2008.

1) EFT Services. If approved, you may conduct any one or more of the EFT services offered by the Credit Union.

a. VISA Debit Card (Savings Only) If approved, you may use your Card in automated teller machines of the Credit Union , PLUS, Member Access, American Express, Discover, Accel/Exchange, VISA, NYCE, Allpoint Network and such other machines or facilities as the Credit Union may designate. At the present time, you may use your Card to:

- Make deposits to your savings account at branch locations only.
- Withdraw funds from your savings.
- Obtain balance information for your savings.
- Make POS (Point-of-Sale) transactions with your Card and PIN (Personal Identification Number) to purchase goods or services at POS terminals that carry PLUS, Member Access, American Express, Discover, Accel/Exchange, VISA, NYCE, All point Network logo(s).

The following limitations on the frequency and amount of ATM transactions may apply:

- You may make five (5) cash withdrawals in any one day.

- You may withdraw up to a maximum of \$500 in any one day, if there are sufficient funds in your account
- You may make five (5) POS transactions in any one day.
- You may purchase up to a maximum of \$500 from POS terminals per day, if there are sufficient funds in your account.
- You may transfer up to the available balance in your accounts at the time of the transfer.
See section 2 for transfer limitations that may apply to these transactions.

Because of the servicing schedule and processing time required in ATM operations, there may be a delay between the time a deposit (either cash or check) is made and when it will be available for withdrawal.

Additional changes under **section III. Electronic Funds Transfer Agreement and Disclosure** includes the substitution of the word 'Debit' for "Check".

AMENDMENT 3

The items covered in this amendment supersedes any material previously provided to you and is effective as of June 1, 2008.

"ELECTRONIC CHECK CONVERSION / ELECTRONIC RETURNED CHECK FEES" will include the following language: If you pay for purchases or bills with a check or share draft, you may authorize your check or share draft to be converted to an electronic funds transfer. You may also authorize merchants or other payees to electronically debit your account for returned check fees.

"MEMBER LIABILITY" (In Minnesota, the title of this section is "LIABILITY FOR UNAUTHORIZED TRANSACTIONS") now includes the following language: TELL US AT ONCE if you believe your card or any access code has been lost or stolen or if you believe that an electronic funds transfer has been made without your permission using information from your check.

Also, if your statement shows transfers that you did not make including those made by card, code or other means, TELL US AT ONCE.

You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

"BILLING ERRORS" will now include this language: In case of errors or questions about electronic funds transfers from your accounts or if you need more information about a transfer on the statement or receipt, telephone us or write to the address listed above as soon as you can.

AMENDMENT 4

The items covered in this amendment supersedes any material previously provided to you and is effective as of June 1, 2008.

COURTSEY PAY DISCLOSURE UPDATE

As of June 1, 2008 Palisades Federal Credit Union (PFCU) has increased the amount for Courtesy Pay consideration from \$300 to \$750. The maximum you'll be able to overdraw your PFCU checking account with incurred fees is now \$780. (This includes all Courtesy Pay fees that may be charged to your overdraft account.)

Please note that the \$780 Courtesy Pay maximum effects all the Courtesy Pay examples provided in PFCU's Membership Booklet. You must be a member in good standing for Courtesy Pay privileges. For further information regarding Courtesy Pay please review Section 1, Subsection 15 (Overdrafts), paragraphs c & d of your Membership Booklet.