

Notes Bearing Interest

The Quarterly Newsletter

for Palisades Federal Credit Union Members Q-1 2006



Achieve
your
Goals
with
Advantage
Pricing

Advantage Pricing is Palisades Federal Credit Union's **NEW** relationship pricing program whereby a member who has direct deposit of their net pay, social security check, or pension into their checking account receives the following benefits:

- Add an additional 25 basis points on any term certificate or IRA certificate you open – receive a 50 basis points rate lower on unsecured signature, auto, boat and motorcycle loans
- Unlimited FREE ATM transactions at non-Palisades Federal Credit Union ATMs. (Non-proprietary ATM network fees are still applicable.)
- FREE American Express Traveler's checks, Gift checks, and Checks for Two

If you are unable to obtain direct deposit of your net pay, social security or pension you can still take advantage of the benefits listed above by pledging to secure a sum of \$500.00 into your Palisades Federal Credit Union checking account. *Please note:* You will not be able to consider your pledged secure monies as being a current balance on your checking account when calculating your actual checking account balance and funds availability to you for transactional purposes.

Take advantage of better rates, better yields, unlimited per month ATM usage and totally FREE Traveler's Check products NOW. What are you waiting for? Come in and take the advantage you so richly deserve.

Advantage Pricing takes effect on April 1, 2006.

Park It Here

The economic outlook is offering us more of the same over the next year: consumer confidence should remain constant; the unemployment rate will remain low; real gross domestic product will continue to see average annual growth; payrolls will grow about the same pace as last year; interest rates while increasing when compared to the past 20 years are now about average or little bit below average; and retail and new-home sales will plateau.

What does this mean to you? Well, higher interest rates and strong income growth and a slowing of home appreciation means to save more for your future you'll need to look to more traditional savings vehicles like high rate term certificate and IRA accounts.

So when you are looking for the best yields park it with us.



PALISADES FEDERAL
C R E D I T U N I O N

Better banking, better solutions

**IF YOU NEED A GREAT LOAN DEAL,
ASK YOUR HOUSE!**

HOME EQUITY LOANS*
FIXED RATE AS LOW AS
5.50%
APR^Y
60 MONTH TERM

COST PER \$1,000 OVER 60 MONTHS \$19.10

HOME EQUITY LINE OF CREDIT**
LESS THAN PRIME FOR LIFE OF THE LOAN
7.40%
APR^Y

COST PER \$1,000 OVER 240 MONTHS \$8.00

Ask About Our – No Equity or Auto Equity Loans

^Y APR=Annual Percentage rate.

* Fixed Home Equity Loans are part of our managed credit program. Your rate will be determined after a full review of your credit history. The rate quoted in this advertisement was the lowest rate for a first position 5 Year fixed home equity as of March 20, 2006 and is subject to change without notice. PFUCU's fixed home equities can only be attained for primary residences in New York, New Jersey, Connecticut and Massachusetts. Some restrictions and closing costs may apply. A jumbo rate will be applied to Home Equities equal to or greater than \$417,001.

**Our Home Equity Line of Credit (HELOC) is always a competitive less than Prime rate. Prime is a variable rate and is subject to change without notice. Our HELOC will never exceed 15% APR and will never be lower than 3.5% APR. The rate listed above was the rate as of March 20, 2006 and is subject to change without notice. To avoid closing costs you must take an amount equal to or greater than 50% of the total line at the time of closing. PFUCU's HELOC can only be attained for primary residences in New York, New Jersey, Connecticut and Massachusetts.

Get a Great Low Rate

**New & Used
Vehicle Loan**

AS LOW AS

3.99%*

Annual Percentage Yield



**Apply anytime at www.palisadesfcu.org or call
Any Hour Loan toll-free at 877-230-PFCU (7328)**

*Rate effective as of 3/20/06. Above rate was the lowest rate on a 2 year vehicle loan.

Opportunity #1
5 Year NEW MONEY
Step-Up Term Certificate
or IRA Account
6% APY*
60 Month Term
*APY = Annual Percentage Yield
Limited Time Offer
Minimum Balance \$500.00
Maximum Deposit \$100,000.00
Dividends Compounded Daily
Early Withdrawal Penalty Applies
New Money Only

Opportunity #2
Term Certificate
10% APY*
12 Month Term
Dividends Payable at Maturity
*APY = Annual Percentage Yield
Limited Time Offer
Minimum Balance \$500.00
No Dividends Paid for
Early Withdrawal
Certain Conditions Apply
Call to Learn More

Yields effective as of 3/20/06.

Bits and Pieces

**"We've got you surrounded...
with convenience."**

You're traveling on vacation or a business trip. Or maybe you're planning on relocating to another part of the country and have to leave us, behind – or so you think.

Not so. In fact, when you're on the go, we're right there with you, with convenient locations across the state and across the country. These offices are called CU Service Centers and are ready to bid you welcome whenever you're in their neighborhoods.

Thanks to a nationwide network of technology and convenience, now your credit union accounts can be accessed all across the country where you can take care of your financial business, including: deposits, withdrawals, transfers, and balance inquiries.

Look for the swirl logo on the door welcoming you to a CU Service Center.  **CU SERVICE CENTERS.**

You'll get the same friendly and personal service, and complete access to your accounts as you would from us even if you are hundreds of miles away.

There are currently over 2000 CU Service Centers across America that is yours to use whenever you need them. To find a location nearest your destination, visit the Location and Hours page off of www.palisadesfcu.org or give us a call at 845-602-4242 and we'll be glad to assist you.

While you are at it be aware that off of the same web page you'll be able to locate a No Surcharge Allpoint ATM near you. So with over 32,000 ATMs and over 2000 branches nationwide we're more convenient than you think.

Option to pay your PFCU VISA Credit Card bills... and other VISA Credit Card information

If you have a PFCU VISA Credit Card you have several options available to you when you want to submit a payment. You can use our TAP Audio Response System and you'll simply follow the prompts to make a loan payment. You can use Online Banking located off of www.palisadesfcu.org where you can either make a loan payment or schedule a future VISA Credit Card payment.

You can also go to www.eZCardInfo.com. This site is sponsored by our third party VISA vendor and you can view your current VISA transactions, you can also access past VISA statements, search for a specific transaction and much more. All of these services are provided to you at no extra charge.

Special Note of Importance: If you have either pre-authorized a check to be withdrawn from your Palisades Federal Credit Union checking account or if you are paying your VISA through Check by Phone please remember to use numbers located at the bottom of your Palisades Federal Credit Union check when providing that information to the merchant you are paying.

If you have any questions regarding your VISA credit or debit card, other than collections, call our Card Specialist at 845-602-2702 during our normal operational hours.

PFCU participates in Groundhog Job Shadow Day



Groundhog Job Shadow Day is built around a visit by a high school junior or senior to a private or not-for-profit organization. This program provides the participating student with a simulated work day in their chosen field of future employment. The students who participate must excel in their high school course work.

On February 1, 2006 Ms. Brittany Croci, pictured on the left, from the North Rockland High School's Academy of Finance spent a half a day with PFCU's Vice President of Finance and Chief Financial Officer Paula Murray, pictured on the right, learning all the different aspects of PFCU's accounting area.

We are happy to help the future credit union leaders visit and learn about who we are and how we operate. Good luck to Ms. Croci and to her professional future.

Palisades Federal Credit Union participates in the United Way of Rockland's Tax Assistance Program

Paula Murray, PFCU's VP of Finance/CFO and Christina Brickner, PFCU Accountant, have graciously volunteered their time during this year's tax season helping people in our community with low incomes with their personal taxes. This initiative was coordinated by the United Way of Rockland County and ran from February 2006 right up until tax day in April of 2006.

Paula Murray shared that "this has been a very gratifying experience helping low income families achieve bigger returns by appropriately using their income tax credits."

We are both proud and appreciative that our staffers were able to give so freely of their time and efforts. Good job Paula and Christina.

We're looking to build Membership

Because of our community charter, PFCU is open to anyone who lives, works, worships or attends school in Rockland County. Encourage your friends and family to become members of the credit union, so they too can discover the money saving benefits of credit union membership themselves.

Your referral is appreciated as well as your continued business. Thank you.

Special Notice to our Membership

Palisades Federal Credit Union never sells your personal email information to a third party or processor. We also would never ask you for your member information, social security number, log-on information, or personal identification number by email.

If you think you've received a suspicious email or link to a web page with the Palisades Federal Credit Union name or logo requesting personal information call us to verify the authenticity of this online contact. Thank you.

Visa's "Where Would You Go?" campaign

Palisades Federal Credit Union is pleased to announce that it will be a participating financial institution in VISA's next big nationwide give-a-way campaign called "Where Would You Go?"

This campaign will be conducted between May 1, 2006 and August 31, 2006. Anytime you use your Palisades Federal Credit Union VISA Credit or Debit Card you will be entered into this contest where you could win \$10,000 toward the trip of a lifetime!

So use your PFCU cards as often as you'd like. It will give you more chances to win the grand prize of \$10,000.00. Good luck.

Online banking enhancement

You can now nickname your online accounts to anything you'd like to call it.

To access this new feature, after logging in to online banking, go to Personal Options. Then access Account Lists. Select the account you want to rename, click on details. This will bring up a screen that will provide you the option to select a nickname (up to 30 characters) for that particular account. Select accept and the next time you log onto online banking you'll see your nicknamed account. (Note: The default setting is the actual account and share type and when you nickname an account you don't see the share type any longer.)

Business Accounts are coming soon

Palisades Federal Credit Union is ready to help local business owners by providing commercial account products and services geared specifically for our business community. If you are interested in more details about what types of accounts and loans we offer, please contact Glenn Bartsch at 845-602-2323.

If you're in the market to purchase a car contact CarBuyers Helpline



If you would like an accurate unbiased appraisal of your current car purchasing situation, find out what cars will fit your needs and help that will get you out of your current car at the best price and under the best terms you can, call the Car Buyers Helpline at 800-836-4333 or go to www.carbuyershelpline.com.

The people at CarBuyers Helpline are consumer advocates who have partnered with Palisades Federal Credit Union to help you to decide what is best for you in your current situation and to get you the best possible price for that new or used car. Remember if you finance your car purchase at Palisades Federal Credit Union the fees charged by CarBuyers are reimbursed to you making this service free to our members. What a deal for a set of wheels.

Annual Community Fund Raiser (United Way)

April is the month we conduct our annual fund raiser and this year's recipient will be the United Way of Rockland County.

Our bowling fund raiser will be on Saturday, April 22, 2006 at 4:30 p.m. at Earl Anthony's New City Bowl, 90 N. Main Street, New City, NY. Your donation, which includes two games and bowling shoes will be \$15.00 per person. For additional information regarding this fund raiser or to register to bowl please contact Mr. Mark Welshoff at 845-602-2113.

We are always appreciative of the generosity of our members during this event. Last year's donations totaled \$2,000.00. This amount was distributed to four area facilities that support our local children. They were: Blythedale Children's Hospital, Nyack Hospital, Good Samaritan Hospital and the Helen Hayes Hospital's outpatient Neuro Pediatric Program. We look forward to your continued support. Thank you.

Opt Out of unwanted junk mail and telemarketers

You can request to have your name removed from direct mail and telemarketer lists. Direct Marketing Association (DMA) has established a mail preference service (MPS) that allows you to opt out of national mailing lists. You can register by mail or for a \$5 fee, you can register online. Although registration with MPS will help reduce the amount of junk mail that you receive, it will not stop all junk mail. You may continue to receive mail from the companies you already do business with. Register online at www.dmaconsumers.org or by mail to: Mail Preference Services, Attn: Dept: 12851374; Direct Marketing Association; P.O. Box 282, Carmel, NY 10512.

You can stop getting unwanted telemarketing calls by registering online at www.donotcall.gov or call 1-888-382-1222 from the number you wish to register. Registration is free. Placing your number on the registry will stop most, but not all, telemarketing calls.

Say Hello to...

Erika Smith has joined us as a new Financial Sales Associate at the Branch Office. Erika comes to us from Sitel Corporation of Savannah, Georgia where she worked as a representative verifying VISA Credit Cards for customers.

Michelle Pritchard has joined the Main Office staff as its newest Financial Sales Associate. Michelle has previously worked in real estate and mortgage sales. She has an undergraduate degree from Florida State in Business.

Please help us welcome these two new employees to the PFCU family.

PFCU Dates to Remember

May 9	Annual Meeting
	Comfort Inn, Nanuet, NY
May 29	Memorial Day
	Branch Office Closed, Main Office Closed
July 4	Independence Day
	Branch Office Closed, Main Office Closed

WHEN AND WHERE TO REACH US

Mon -Wed	9:00 a.m. - 3:30 p.m.	Main & Branch Offices
Thursday	9:00 a.m. - 6:30 p.m.	Main Office
	9:00 a.m. - 5:00 p.m.	Branch Office
Friday	7:30 a.m. - 5:00 p.m.	Main Office
	7:30 a.m. - 3:30 p.m.	Branch Office
Saturday	9:00 a.m. - noon	Main Office
Main Office	300 N. Middletown Rd., Suite 6	
	Pearl River, NY 10965 FAX (845) 602-4444	
Branch Office	401 N. Middletown Rd., Bldg. 140	
	Pearl River, NY 10965 FAX (845) 602-4455	
Phone Numbers	(845) 602-4242 OR (800) 438-7415	
TAP Line	(845) 602-3TAP OR (800) 333-TAP3	
Any Hour Loan Service	(877) 230-PFCU (7328)	
Allpoint ATMs	(800) 809-0308	
	(9:00 am-5:00 pm Monday -Friday)	
Car Buyer's Helpline	(800) 836-4333	
VISA® Customer Service	(800) 876-9119	
Lost VISA® Checkcard	(800) 472-3272	
Lost or Stolen VISA® Credit Card	(866) 604-0381	
Home Banking/EPay	www.palisadesfcu.org	
Web Address	www.palisadesfcu.org	

Send any comments or questions regarding this newsletter to M. Clark in care of PFCU.

