

# Notes Bearing Interest

THE QUARTERLY NEWSLETTER FOR PALISADES FEDERAL CREDIT UNION MEMBERS

Q-3 2006

## The 65<sup>th</sup> Anniversary Give-A-Way & Sweepstakes



Come and Celebrate  
65 Years of Dedicated Service

### GIVE-A-WAY EVENT

The 65<sup>th</sup> Anniversary Give-A-Way  
commences September 5 and runs  
to December 31, 2006

Get **ENTERED** into the Palisades Federal Credit Union  
Sweepstakes. **WIN** one of the following:

**GRAND PRIZE** – \$2000 GIFT CERTIFICATE TO  
CONTINENTAL AIRLINES OR \$1500 IN CASH

**FIRST PRIZE** – \$1000 Gift Certificate to Continental Airlines or  
\$500 in cash

**SECOND PRIZE** – A Digital Camera

**THIRD PRIZE** – (Five) 20" TV/DVD Player

There are going to be lots of winners by the end of the year  
and it might as well be you. Official rules and requirements for  
both the Give-A-Way and the PFCU Sweepstakes are located  
in our branch offices or on our web site at  
[www.palisadesfcu.org](http://www.palisadesfcu.org)



**PALISADES FEDERAL**  
C R E D I T U N I O N

Better banking, better solutions



The Palisades Federal Credit Union 65<sup>th</sup> Anniversary Give-A-Way is available for eligible members eighteen and older who:

- Open a new savings account
- Open a new money market account
- Open a checking account
- Invest in a Term Certificate or IRA with a minimum balance of \$2500 (excludes rollover of certificates and IRAs that mature during the give-a-way period)
- Take any loan other than an advance on a line of credit

All eligible members who participate in the Palisades Federal Credit Union 65<sup>th</sup> Anniversary Give-A-Way will be automatically entered into the Palisades Federal Credit Union Sweepstakes Grand Prize Drawing. The rules associated with either the 65<sup>th</sup> Anniversary Give-A-Way or Sweepstakes can be obtained at our branch offices or our web site.

## Family Membership Is A Good Thing

### Who is eligible?

- Spouse
- Sibling
- Grandparent
- Step-parent
- Step-sibling
- Child
- Parent
- Grandchild
- Step-child
- Adoptive relationship

And any person living in the same residence maintaining a single economic unit. **Tell them they can JOIN NOW TOO.**

## Let The Children Spin

During International Credit Union week, October 16 through 21, 2006, all brand new saving accounts opened for children (newborn to 17) will be allowed to take a chance to spin our 65<sup>th</sup> Anniversary Give-A-Way spinning wheel.

### BONUS - PRIZES - BONUS

**Land on a White Space** – Win \$100 US Savings Bond in the name of the child

**Land on Green** – Win a \$75 US Savings Bond in the name of the child

**Land on Blue** – Win a \$50 US Savings Bond in the name of the child

**Rules:** If the child is too young to spin, the parent can do it for them. This opportunity is not for any employee or volunteer of Palisades Federal Credit Union. Only new saving account opening with a minimum deposit of \$50.00 will qualify for this opportunity. Special savings does not apply.

Take An Interest-Only or Balloon Home Equity Now! Take An Interest-Only or Balloon Home Equity Now!



**CALL US TODAY**

**Term Certificate  
or IRA**

**6.00% APY\*†**

**24 Month Term  
Step-Up**

6.00% APY\* offered with a \$50K minimum deposit and checking with direct deposit. A 5.75% APY\* with a \$500 minimum deposit and checking with direct deposit or 5.25% APY\* with a \$500 minimum deposit.

**Term Certificate**

**10.00% APY\***

**12 Month Term,  
Dividends Payable  
at Maturity**

Minimum Balance \$500.00. No Dividends Paid for Early Withdrawal. Certain Conditions Apply.

**Term Certificate**

**6.25% APY\*†**

**11 Month Term**

6.25% APY\* offered with \$50K minimum deposit and checking account with direct deposit. A 6.00% APY\* with a \$500 minimum deposit and checking with direct deposit or 5.50% APY\* with \$500 minimum deposit.

*\*APY = Annual Percentage Yield  
Rates effective September 23, 2006.  
These are all limited time opportunities and  
yields are subject to change without notice.  
Early withdrawal penalties apply.*



**PICK YOUR COLOR - THEN  
GET THE GREEN FROM US**

Did you know, we offer a wide variety of low-rate vehicle financing options for our members to choose from? Why not finance your next vehicle with your credit union, and save!

**VEHICLE LOANS TO SUIT  
YOUR NEEDS:**

- New & Used Vehicle Loans – with rates as low as 3.99% Annual Percentage Rate\*
- Balloon Auto Loan - a lease-like loan
- Auto Equity Loan - with possible tax advantages\*\*
- Vehicle Refinancing

**SERVICES TO FIT YOUR LIFESTYLE:**

- Any Hour Loan by Phone @ 877-230-PFCU(7328)
- Apply for a loan online @ [www.palisadesfcu.org](http://www.palisadesfcu.org)
- CarBuyer's Helpline @ 800-836-4333
- Enterprise Car Sales @ [www.enterprise.com/carsales](http://www.enterprise.com/carsales)
- Guaranteed Asset Protection (GAP Insurance)
- Mechanical Repair Coverage

\*Two year rate - subject to change without notice  
\*\*Consult your tax advisor.

**APPLY TODAY!**

**PFCU Now Offers  
Exclusive Disney Checks**

The new check designs and accessories feature Mickey Mouse, Winnie The Pooh and other timeless Disney characters. Every Disney check order will also include a complimentary sheet of matching address labels. The new Disney checks can be either ordered by phone at 1-800-355-8123 or [www.checkreorderexpress.com](http://www.checkreorderexpress.com).

**Palisades Federal Credit  
Union Co-Sponsors A  
Financial Educational  
Effort And Magazine**

PFCU is proud to join other New York state credit unions in sponsoring brassi!Magazine, a financial publication founded and produced by young adults to educate other young adults in financial matters from saving and investing to starting their own business and funding college.

As a co-sponsor of this effort, PFCU is eager to work with Rockland County high schools to get these materials into the hands of young adults. If you can be of assistance in this matter, or have any questions regarding the brassi!Student Program please call Mitch Clark at (845) 602-4737.

**Important Disclosure  
Information**

*PFCU's Privacy Policy Statement*

Palisades Federal Credit Union (PFCU) has strict security policies and we value each member's privacy. We receive nonpublic personal information about you from the following sources:

- information we receive from you on applications or other forms
- information about your transactions with us and our affiliates
- information we receive from a consumer-reporting agency

Furthermore, State and Federal Law obligates us to the following:

That "officers, directors, members of committees and employees of this credit union shall hold in confidence all transactions of this credit union with its members and all information respecting their personal affairs, except to the extent deemed necessary by the board in connection with:

(a) The making of loans and extending lines of credit.

(b) The collection of loans.

(c) The guarantee of member share drafts by third parties." \*

Federal law protects the information that PFCU provides to credit reporting agencies and use of your information is strictly governed by the Fair Credit Reporting Act.

The previous paragraph therefore restricts access to your nonpublic, personal information to those staff and PFCU principals who need to know that information to provide products or services to you.

If you then decide to terminate your membership or become an inactive member, we will adhere to the privacy policies and practices as described in this notice.

From time to time PFCU may provide your name and address to companies that perform marketing or other services on our behalf, as permitted by law, so that they may contact you directly regarding either life insurance policies or on other products and services we may be offering. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections. We do not permit these companies to sell information that we provide to them to other third parties.

Internet security, like encryption and "firewalls," protect our Web and Home Banking sites. When visiting our site your personal information is never retained other than as statistical data for internal reporting purposes only.

If you have provided personal identifying information via- e-mail, applied for a loan on-line, or added your name and address to our e-mail contact list, the information will only be used to either communicate with you directly, or to handle your request. The information contained on any site to which you link from our site is solely the responsibility of the provider of that website.

Your personal information is never sold, given, or disclosed to other parties by PFCU.

- Section 2, Palisades Federal Credit Union's by-laws



# BITS & PIECES

## Checking Account Members

Please verify that the first series of numbers on the bottom of your check correspond will the following:  
**221979101**

If these numbers do not match, **you must** notify PFCU at this number 845-602-4229 so we may process your new check order.

This information must be updated by December 31, 2006. **After that date, your checks will not be paid.**

## Say Hello To...

Nancy Greenhill who is our new Accountant. She most recently worked as an Assistant Controller for Suddath Relocation Systems. Nancy graduated from Mount Saint Mary College.

Robert Edwards is our new Call Center Representative. Robert comes to us with over thirteen years experience in the customer service field, especially in the area of Call Centers. He has worked for AFSA Data Corp/Fleet Bank, Mid Atlantic AAA and most recently with E-Zpass.

Michael A. Fevola is our new main office Financial Sales Representative. Michael has over twenty five years of financial service industry experience serving in various capacities. He comes to us from JPMorgan Chase where he served as a Supervisor/Head Teller for over two years. Michael attended Baruch College and has extensive Management/Training background.

Please help us welcome these highly qualified individuals into the Palisades Federal Credit Union family.



## Business Owners

*DON'T FORGET WE NOW OFFER BUSINESS PRODUCTS, SERVICES AND LOANS.*

## Save These Dates

*PLEASE NOTE YOUR CALENDARS FOR THESE UPCOMING SEMINARS:*

Mr. Carlos Molina, Risk Management Specialist from CUNA Mutual will be providing an Identity Theft Seminar on Wednesday, October 11, 2006. Mr. Molina's seminar will cover the many different types of identity theft, how to avoid them, and what to do if you get snared.

Mr. Shawn Adamo of the Members Financial Services Center located at Palisades Federal Credit Union will be conducting a Retirement Planning Seminar on Wednesday, October 18, 2006. This seminar will give you strategies to help you achieve a more comfortable retirement.

All seminars will be held in the Main Office's Cullen Conference Room, located at 300 N. Middletown Road, Pearl River, NY. They will start at 5:30 p.m. These seminars are approximately 60 minutes in length. All seminars are free but seating is limited. To reserve your seat(s), please call (845) 602-4242.



## Refer A Member/Win an IPOD Giveaway Result

We are pleased to announce the winner of our new member IPod Giveaway, he is Mr. Franklin Curtis.

We appreciate all the members who have referred to us the business of their friends, neighbors and family members. Congratulations to Mr. Curtis. Thank you one and all.

## Be On The Look Out

*WE ARE LOOKING FOR THE FOLLOWING MEMBERS:*

Danielle Kosak, Susan Benjamin, Ann Kitchenman, Marie Edmond, Thomas Spallone, Glenn Almario, Henry Reilly, Nabil Darwazeh, Jesus J. Santiago, Donald Jean-Francois

If you are one of the members on the list, or if you know how we can contact these members please contact our main office. Thank you.

## Liberty Mutual Group Savings Plus

Did you know that Palisades Federal Credit Union and Liberty Mutual Insurance Company have partnered to offer a program called Group Savings Plus, which provides discounts on auto and homeowners insurance to Palisades Federal Credit Union members?

With Group Savings Plus, you'll enjoy:

- A group discount of up to 10% or more off our already competitive rates on auto and home insurance
- Additional savings based on your age, driving experience, and more
- Rates guaranteed for 12 months, not six
- 24-hour claims service and emergency roadside assistance

For more than 90 years, Liberty Mutual has provided comprehensive coverage's and personalized service to our customers. Liberty Mutual offers a full line of affordable coverage's for your auto and home.

### AUTO:

After an accident, you need an insurer that helps you get back on the road quickly. You need coverages and services designed to protect you, your passengers and your auto. You also need protection against legal suits. We offer you:

- A full line of protection to meet your needs, from comprehensive coverages to the minimum required by law
- More than 12,000 appraisal facilities throughout the U.S. to appraise your car and in most circumstances, issue you a check on the spot
- Emergency roadside assistance that provides 24-hour, toll-free access to help you anywhere in the U.S. and Canada

### HOME:

We know how important it is to feel secure about your home and its contents. We offer complete protection for homeowners, condo owners and tenants that includes:

- Protection for your home and valuables such as jewelry, furs, and silverware
- Speedy replacement of lost or stolen possessions. With our one-stop replacement service, we can locate the exact items you lost, or the closest match, and ship them to you within 48 hours
- Handy home repair referrals through our network of approved contractors and a guarantee on their work for one year

For more information or free rate quote, please contact: Mr. Ian C. Prastien, Sales Representative, Liberty Mutual Insurance Company at 53 South Main Street, New City, NY 10956. Contact him at 845-639-4982.



# REGULATION E ERROR RESOLUTION NOTICE

In case of errors or questions about your Palisades Federal Credit Union electronic transfers: telephone us at 845-602-4242, or outside the 845 area code at 1-800-438-7415; or write us at 300 N. Middletown Road, Suite # 6, Pearl River, NY 10965; or e-mail us at [info@palisadesfcu.org](mailto:info@palisadesfcu.org) as soon as you can.

You should contact us if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. *We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.*

When notifying us, please share the following information:

1. Your name and member number
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information
3. The dollar amount of the suspected error

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question.

For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

## Dates To Remember



<b>Wednesday, October 11</b>	Identity Theft Seminar Main Office Cullen Conference Room 5:30 PM
<b>Wednesday, October 18</b>	Members Financial Services Retirement Planning Seminar Main Office Cullen Conference Room 5:30 PM
<b>Thursday, October 19</b>	International Credit Union Day
<b>Thursday, November 23</b>	Thanksgiving Day Offices Closed
<b>Friday, November 24</b>	Branch Office — Closed Main Office — Normal Hours
<b>Friday, December 22</b>	Branch Office — Closed Main Office — Normal Hours
<b>Saturday, December 23</b>	Branch Office — Closed Main Office — Normal Hours
<b>Monday, December 25</b>	Christmas Day Observed Offices Closed
<b>Tues. through Sat., December 26 – 30</b>	Branch Office — Closed Main Office — Normal Hours
<b>Monday, Jan. 1, 2007</b>	New Year's Day Offices Closed



## When & Where To Reach Us

Mon – Wed	9:00 AM – 3:30 PM	Main & Branch Offices
Thursday	9:00 AM – 6:30 PM	Main Office
	9:00 AM – 5:00 PM	Branch Office
Friday	7:30 AM – 5:00 PM	Main Office
	7:30 AM – 3:30 PM	Branch Office
Saturday	9:00 AM – Noon	Main Office
Main Office	300 N. Middletown Rd., Suite 6 Pearl River, NY 10965 Fax: (845) 602-4444	
Branch Office	401 N. Middletown Rd., Bldg. 140 Pearl River, NY 10965 Fax: (845) 602-4455	
Phone Numbers	(845) 602-4242 or 1-800-438-7415	
<b>TAP</b> Line	(845) 602-3TAP or 1-800-333-TAP3	
Any Hour Loan Service	1-877-230-PFCU (7328)	
Allpoint ATMs	1-800-809-0308 (9:00 AM – 5:00 PM; Monday – Friday)	
Car Buyer's Helpline	1-800-836-4333	
VISA® Customer Service	1-800-876-9119	
Lost Or Stolen VISA® Credit Card	1-866-604-0381	
Lost VISA® Checkcard	1-800-472-3272	
Online Banking/ <b>EPay</b>	<a href="http://www.palisadesfcu.org">www.palisadesfcu.org</a>	
Web Address	<a href="http://www.palisadesfcu.org">www.palisadesfcu.org</a>	

Send any questions or comments regarding this newsletter to M. Clark in care of PFCU.



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act



EQUAL OPPORTUNITY  
EMPLOYER

