

Highgrove Community Credit Union Joins Wings Financial *Combination of Two Credit Unions Benefits Both Memberships*

Apple Valley, MN – June 22, 2010 — Wings Financial Credit Union, the largest credit union in Minnesota, announced today that it has reached an agreement with Highgrove Community Federal Credit Union of St. Paul to merge operations. The merger, which was unanimously endorsed by the boards of both institutions, will provide benefits to members of both credit unions. The combined entity will go forward under the Wing Financial banner.

“Wings got its start in St. Paul in 1938 and this merger represents a return to those roots,” said Paul Parish, Wings Financial president and chief executive officer. “Even more importantly, this is a combination of two institutions that share a community-focused approach to business and a commitment of strong service to their members. We are delighted to welcome Highgrove’s members to the Wings family. They can count on us to be a strong financial partner.”

“Wings Financial has great products, great rates and great service,” said Highgrove President Pat Johnson. “They have branch offices in places where our members work, shop and live. Most importantly, though, they are steeped in the credit union culture and understand what that means in terms of putting members first. Our members will be well-served by this merger and we’re excited by the development.”

The merger has been approved by the National Credit Union Administration and the Minnesota Department of Commerce. Wings Financial currently has approximately 126,000 members and assets of approximately \$2.7 billion. Highgrove has approximately 8,600 members and assets of approximately \$41 million. The two credit unions expect to combine operations over the coming months.

Highgrove’s single location at 1804 7th Street West (located at the corner of West 7th Street, Montreal Avenue and Lexington Parkway) in St. Paul will remain open and will be remodeled to match Wings Financial’s other branch locations in the Twin Cities. The location is convenient to many Wing Financial members who live, work, or shop in St. Paul.

Among Wings Financial’s greatest strengths are its low loan rates and savings yields that consistently rank among the best in the nation. A full-service financial institution, Wings offers a full range of consumer financial products and services including first and second mortgages, student loans, new and used car, boat and vehicle loans (check [here](#) for the most current rate information), financial planning and tax preparation.

About Highgrove Community Federal Credit Union

Highgrove Community Federal Credit Union got its start in 1947 when the Ford Employees Federal Credit Union was first established to serve the employees of the Ford Assembly Plant in St. Paul. In the 1960’s, the credit union’s name was changed to Twin Cities Auto Employees Federal Credit Union to reflect its growing field of membership.

The credit union converted to a community-based institution in December 1992 with a field of membership that came to include individuals living or working in the Highland Park, Macalester, and Groveland neighborhoods of St. Paul. The credit union's name was changed at that time to Highgrove Community Federal Credit Union to reflect its new charter and role in the community. Since then, the credit union's field of membership has expanded a number of times, culminating in 2007 when it grew to include all of St. Paul. In late summer 2007, construction began on Highgrove's new building on the corner of West 7th Street, Montreal Avenue and Lexington Parkway.

More information about Highgrove is available at <http://www.highgrove.org>.

About Wings Financial

Wings Financial Credit Union, headquartered in Apple Valley, is the largest credit union in Minnesota and a member-owned, full-service financial institution. With more than \$2.7 billion in assets and 126,000 members worldwide, Wings Financial is among the country's 50 largest credit unions.

In 2003, Wings Financial became the first credit union to be dedicated solely to those working within the air transportation industry in the United States and in 2009 obtained a state charter allowing it to serve residents of the 13-county Twin Cities metropolitan area.

Wings Financial operates 18 branch offices around the country and an ATM network that offers over 57,000 surcharge-free ATMs coast to coast.

More information about Wings Financial is available at <http://www.wingsfinancial.com>.

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