

2010 – 2011 Scholarship Program

As part of its commitment to higher education, Wings Financial Credit Union awards scholarships to outstanding members each year who plan to attend an accredited college, university or post-secondary technical school during the years for which the scholarship applies. Up to four \$4,000 scholarships are awarded each year, and each scholarship is payable over two years.

A Scholarship Committee is selected each year by credit union management to coordinate the application and selection process.

ELIGIBILITY REQUIREMENTS

The applicant must be a member of Wings Financial as the primary member on his/her own account. To open your own account or to obtain eligibility information, call 1 (800) 692-2274, or visit our Web site www.wingsfinancial.com. Applications for membership may be submitted via our online membership application.

Scholarship recipients must maintain a 2.75 GPA on a scale of 4.0 or its equivalent in order to qualify for the second year disbursement of scholarship funds.

The applicant may not be a previous Wings Financial scholarship recipient.

APPLICATION SUBMISSION AND DEADLINES

Members who wish to apply for the Wings Financial scholarship and meet the eligibility requirements must provide the following by **February 19, 2010**.

- A completed scholarship application form. The appearance, style, structure, grammar and content will all be considered when determining the recipients of the scholarships.
- A two-part essay (total 500 words or less) exploring the following topics:
 1. *Tell us about your qualifications and background and why you feel you are the best candidate to receive this year's Wings Financial scholarship?*
 2. *If you could create your own version of Wings Financial to meet your financial service needs exactly as you would like, what would your Wings Financial be like?*

Your name and any other personal information should be omitted from the essay; it will be cross referenced to your application form by code number only.

It is the responsibility of each applicant to ensure their application is complete. Incomplete applications will not be accepted.

Applications may be downloaded in PDF format at www.wingsfinancial.com. Paper copies may be obtained from any Wings Financial office or will be mailed upon request (continued on next page).

Submit all required items together in one of the following ways:

- **Applications submitted in person** may be dropped off at any Wings Financial branch office no later than local branch closing time on **February 19, 2010**.
- **Applications submitted by mail** must be postmarked no later than **February 19, 2010** to:
Scholarship Committee
Wings Financial Credit Union
14985 Glazier Avenue, Ste 100
Apple Valley, MN 55124

RECIPIENT SELECTION PROCESS

Once received, the Scholarship Committee will review the applications and essays. A coding system is used to ensure an unbiased review of the applications and essays. After the recipients are selected, the code numbers from the application form are matched with the appropriate essays. Recipients will be notified by April 30, 2010.

DISBURSMENT OF FUNDS

Once recipients have started classes at their school, funds in the amount of \$1,000 will be deposited with the Student Financial Aid Office of the college, university or post secondary technical school indicated on the application during the first two grading periods in each school year for which the scholarship applies. Scholarship funds will be disbursed by the school for payment of tuition, books and fees. Recipient must contact Wings Financial to arrange disbursement of funds.

Any scholarship funds not withdrawn by the recipient by the end of the school year for authorized expenses shall be forfeited by the recipient and used at the discretion of the Board of Directors of Wings Financial.

PROMOTION AND RECOGNITION

Announcement of the recipients shall be made in *Money Matters* news magazine and on our Web site. Recipients will be notified by phone or mail and may be asked to submit a photo for promotional use and public announcement of the awards.

2010-2011 SCHOLARSHIP APPLICATION

Please print or type all information. Incomplete applications will not be processed.

APPLICANT INFORMATION

Wings ID #: _____ Social Security #: _____

Applicant's Name _____

Permanent Address: _____

_____ City

_____ State

_____ Zip Code

Phone Number: _____ Email address: _____

EDUCATION INFORMATION

College, university or technical school you are attending? (Name and financial aid office address)

What is your anticipated major/graduate program? _____

Why did you choose this major/graduate program? _____

Date of post secondary education completion: _____

EMPLOYMENT INFORMATION

Are you currently employed? _____ Employer's Name: _____

Briefly describe type of work: _____

