

For Credit Union use only		
CD Acct #: _____	CD Term: _____	Dollar Amount: \$ _____
Initial Annual percentage Rate: _____	Initial Annual Percentage Yield: _____	
Issue Date: _____	Maturity Date: _____	

**Bridgeport Police Federal Credit Union
Share Term Certificate (CD)**

Primary owner

Secondary owner(s)

and/or

Name

Joint owner name

Primary owner Social Security #

Joint owner name

Account #

Joint owner name

\$ _____
Dollar Amount of CD Term of CD (# of months) Current Rate

Acct # funds should be transferred from
(leave blank if sending/bringing a check)

Initial one:

_____ I want my CD to automatically renew upon maturity

_____ I want my CD to transfer to savings account # _____ upon maturity

Terms and Conditions

1. This Certificate is subject to all terms and conditions listed on this form, current rules of the Credit Union and all applicable federal and state laws and regulations.
2. Dividends are compounded monthly and post to your certificate unless otherwise requested.
3. Regardless of the marital or other relationship between payees, if the CD is payable to two (2) or more payees, it is payable to either or the survivor or survivors and shall become the property of such persons as joint tenants. It shall be held for the exclusive use of the persons so named. It may be paid to any one of said persons or to the survivor(s) after the death of one of them. Such payment and the receipt by the person to whom payment is made shall be a valid and sufficient release and discharge of the Credit Union for all payments made prior to the receipt by the Credit Union institution of notice in writing not to pay such deposit in accordance with the terms of these Terms and Conditions. The CD may be discharged or enforced by any payee if payable in the alternative (“or”) and only by all payees if payable in the alternative (“and”).
4. Notices and interest payments (if applicable) will be mailed to the payee(s) by ordinary mail at the address shown on the CD unless the Credit Union has received a new address at least 20 days prior to payment.
5. No assignment, transfer or pledge shall be binding upon the Credit Union unless presented in writing and signed by Credit Union management or staff.
6. An early withdrawal penalty of 90 days interest will apply for withdrawing funds before the maturity date.

If you choose to have your Share Term Certificate (CD) set up to automatically renew, it will renew at the terms and rates offered by the Credit Union on the maturity date unless:

- A. Prior written notification of other instructions is provided.
- B. The payee provides written notification to withdraw the CD within ten (10) days of the maturity date.
- C. This institution elects to redeem the CD or change the rate, method of computation and/or method of payment of interest at any maturity date. Notice of such election may be sent by ordinary mail to the last known address of any named payee and shall constitute sufficient notice to any and all payees.

By signing below, I acknowledge that I have read and agree to all terms and conditions set forth above.

_____ **A penalty for early withdrawal applies.**
Member Signature

_____ **Form not valid until signed by CU employee.**
Credit Union Employee Signature