

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we authorize and pay it anyway.

This notice explains our standard overdraft practices.

» What are the standard overdraft practices that come with my accounts?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- Recurring debit card transactions
- Electronic transactions initiated using any of your Bridgeport Police Federal Credit Union account numbers

Effective August 15, 2010 we will not authorize and pay overdrafts for the following types of transactions unless you ask us to by opting-in to our Overdraft Program (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do no guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined/returned.

» What fees will I be charged if Bridgeport Police Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$29 each time we pay an overdraft.
- Also, if your account is overdrawn for 5 or more consecutive days, we may charge an additional \$5 per day.
- There is no limit on the total fees we can charge you for overdrawing your account.

» What if I want Bridgeport Police Federal Credit Union to authorize and pay overdrafts of up to \$100 over my available account balance(s) on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts of up to \$100 over your available account balance(s) on ATM and everyday debit card transactions, complete the form below and bring it to the Credit Union, mail it back to the address shown above or fax it to (203) 374-8222.

Overdraft Program Opt-In Form

_____ I want Bridgeport Police Federal Credit Union to authorize and pay overdrafts of up to \$100 over my available account balance(s) on my ATM and everyday debit card transactions that clear through the following account(s): **(check all that apply)**

_____CHECKING ACCOUNT _____SAVINGS ACCOUNT

_____ I do not want Bridgeport Police Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Account Number

Print Name

Signature

Date

For Credit Union Use Only: Confirmation Notice was hand delivered or mailed to member on _____.
Date