



# Money Matters

## HALLIBURTON EMPLOYEES' FEDERAL CREDIT UNION

### Newsletter

March 31, 2007

Volume 70

Issue 70

#### HEFCU OFFICERS

Dick Krivy ..... Chairman  
 Dr. Ray Loghry ..... Vice Chairman  
 Dwain King ..... Treasurer  
 Teresa Young ..... Secretary  
 Phillip Dysinger ..... Director  
 Sylvia England ..... Director  
 Beth Liles ..... Director  
 Gary Lovett ..... Director  
 Steve Mackey ..... Director  
 Dr. Gant McPherson ..... Ex-Officio

#### HEFCU STAFF

Phillip Dysinger ..... President  
 Shirley Clark ..... Vice President of Accounting  
 Carol Poage ..... Vice President of Marketing/HR  
 Dawn Megee ..... Branch Manager (Houston)  
 Nancy Sanchez ..... Branch MSR (Houston)  
 Doris Standford ..... Branch Manager (Carrollton)  
 Melody LeClair ..... Branch MSR (Carrollton)  
 Robbie Simmonds .... P/T Branch MSR (Carrollton)  
 Steve Burford ..... Branch Manager (Duncan)  
 Kim McAllister ..... Branch Manager (Duncan)  
 Linda Avens ..... Loan Officer  
 Jami Headley ..... Loan Officer  
 Holly Kruger ..... Loan Admin Clerk  
 Anissa Morrow ..... Loan Admin Clerk  
 Darlene Newberry ..... Loan Admin Clerk  
 Sharon Bush ..... Electronic Services Coordinator  
 Margaret Kapchinsky ..... Electronic Services  
 Sonia Crispin ..... P/T Electronic Services  
 Billie Copeland ..... Accounting  
 Cheryl Scifres ..... Accounting  
 Jessica Eoff ..... P/T Accounting  
 Mary Armstrong ..... Administrative Assistant  
 Terry English ..... Lead Member Service Rep  
 Marcia Barham ..... Member Service Rep  
 Lori Brewer ..... Member Service Rep  
 Jessi Hutto ..... Member Service Rep  
 Holly Jackson ..... Member Service Rep  
 Jamie Jordan ..... Member Service Rep  
 Melissa Keck ..... Member Service Rep  
 Beverly Ketchum ..... Member Service Rep  
 Jolene Morrow ..... Member Service Rep  
 Daiquiri Shelton ..... Member Service Rep  
 Cynthia Whaley ..... Member Service Rep  
 Amber Boutcher ..... P/T Member Service Rep  
 Ann Brown ..... P/T Member Service Rep  
 Leann Ensminger ..... P/T Member Service Rep  
 LaWanda Allen ..... P/T Receptionist  
 Melba Howerton ..... P/T Receptionist  
 Desiree Ramirez ..... P/T Receptionist  
 Joyce Russell ..... P/T Receptionist  
 Debbie Specht ..... P/T Receptionist  
 Nona Driskell ..... P/T Office Assistant

#### Supervisory Committee

Mary Beck ..... Member  
 Travis Buchanan ..... Member  
 Gerald Kierbow ..... Member  
 Gerald Riley ..... Member

#### 47th ANNUAL MEETING

The 47th Annual Meeting was held on Saturday, March 31st at the Simmons Center in Duncan, Oklahoma. This year's theme was "Membership Is...the Right Choice". Those in attendance enjoyed dinner catered by Suzie Q's, the Business Meeting conducted by our Board of Directors, entertainment by John Irvin and door prize drawings.

#### ATM ZONE AND TRANSFUND PLEDGE GROUP

HEFCU recently joined the ATM Zone which gives you access to over 400 ATM locations with no-surcharge at various Credit Unions in 7 different states. In addition to the ATM Zone we are also part of Transfunds Pledge Group. The Pledge Group gives you access to nearly 800 ATM locations in 10 different states at various financial institutions. We have more information on the ATM locations you can visit with no-surcharge on our home-page ([www.hefcu.org](http://www.hefcu.org)). At HEFCU we are always looking for new and exciting ways to benefit our members!



#### VISA GIFT CARDS - THE PERFECT GIFT!

Visa Gift cards are available year-round in all four HEFCU locations. Visa Gift Cards are the perfect gift for anyone no matter what the occasion. They are safer than carrying cash, easy to purchase and fun to receive. There are various designs to pick from so contact us today and a get a Visa Gift Card.

#### PRE-APPROVAL MAKES CAR SHOPPING EASY

Take charge of vehicle shopping and you'll be in the driver's seat. Visit us before you shop and you'll be more prepared for the adventure. By getting pre-approved for a loan before you shop, you'll know exactly what you can afford and what price range to tell the dealer you're looking for. If you are in the market for a slightly used vehicle, the Loan Department can put you in contact with a representative from Enterprise Car Sales for a haggle-free experience. For more information on getting pre-approved for a new or used vehicle contact the Loan Department today.

**Effective May 1st, 2007 - FREE BILL PAY!**

**DUNCAN OFFICE**  
 (580) 255-3550  
 1-800-368-2618  
 Fax (580) 255-3662

**DUNCAN N. BRANCH**  
 (580) 251-9071  
 Fax (580) 251-9070

**HOUSTON OFFICE**  
 (281) 871-7561  
 Fax (281) 871-7560

**CARROLLTON OFFICE**  
 (972) 418-3838  
 Fax (972) 418-3914

**CU Money Line**  
 1-800-390-5961  
 (580) 255-2055

**E-MAIL US AT: [info@hefcu.org](mailto:info@hefcu.org) • VISIT OUR WEBSITE AT: [www.hefcu.org](http://www.hefcu.org)**

### Overdraft Transfer Notices

To eliminate duplication of services and reduce mailing costs, overdraft transfer notices (transfer from savings to checking to cover a check) will be discontinued effective May 1, 2007. This authorization has already been pre-approved when overdraft protection was selected on the checking account. As always, you can view all your account history by logging on to our free Home Banking system at [www.hefcu.org](http://www.hefcu.org).

### Rollover IRAs Put You in Control

When you leave a company, one of the most important decisions you have to make is what to do with your 401(k) account. You have several options--you can leave the account where it is (depending on the amount), roll it into a traditional IRA (individual retirement account) or roll-over IRA, roll it into your new employer's plan, or cash it out. Unless there's a dire emergency; financial experts recommend not cashing out a 401(k) account. However, almost 63% of workers who leave a company do cash out--at a steep price. When you cash out a 401(k) account you'll have to pay ordinary income tax, plus a 10% penalty, and state and local taxes on your 401(k) distribution. That will leave you with only 40% to 60% of your 401(k) savings, depending on your tax bracket. By rolling your 401(k) account into a Halliburton Employees' Federal Credit Union IRA, you can take control of your retirement money and invest it the way you want to. A Halliburton Employees' Federal Credit Union IRA is one of the safest and most convenient ways to invest your retirement money. Contact a New Account Specialist today for more information.

### New Fee Schedule

Due to the increased cost of services, it has become necessary to change some of our fees. These changes will be effective May 1, 2007. It is always our goal to give you the best products and services while maintaining the lowest cost possible. A complete rate and fee schedule is available from HEFCU.

#### The Fees Below are Effective May 1, 2007

Account Research .....	\$15.00/HR
Minimum Time Charge .....	\$15.00/HR
Money Orders .....	\$2.00 EA
Stop Payment Fee .....	\$21.00
Insufficient Funds Charge .....	\$21.00
Overdraft Service Charge .....	\$21.00
Returned Check Charge .....	\$21.00
Electronic NSF .....	\$21.00

### Added Security for Your Debit Card



Halliburton Employees' Federal Credit Union is proud to announce extra security enhancements to our debit card program. Visa Check Cards now feature special transaction monitoring by FraudWatch PLUS. A sophisticated system will learn your spending habits and report to the Credit Union when a transaction is not consistent with your usual patterns. The Credit Union will review the transaction and a representative from Fraud Prevention Services may contact you to verify the transaction was performed by you, and that your card is safely in your possession. As a reminder, you should never give your PIN or card number to anyone over the phone or internet.

### Tips for Parents of College-Bound Students

High-school students bound for college will embark on many new experiences--including financial independence. Here are some tips for parents to help kids prepare for what's in store.

1. Explain how credit works. If your son applies for a credit card at a campus table promotion, he'll not only take home a free T-shirt, but a credit line he may not be able to afford, and may not know how to manage. A credit card is not free money; it's instead a means of putting off paying for purchases until a later date. Accompany him to Halliburton Employees' Federal Credit Union for the best rates on credit cards and consider urging him to use a debit card instead.

2. Create a spending plan. Write down all college expenses such as tuition, books, room and board, toiletries, entertainment, and so forth. Determine which expenses you'll be paying and those for which your child will be paying.

3. Come to a no-bail-out agreement. If your daughter ends up charging more than she can afford, or runs out of money before the end of the month, your first reaction may be to send money and bail her out. Don't do it. If she needs to figure out a way to get out of debt, such as working or staying home on weekends, chances are good she won't make the same mistake twice.

### Holiday Schedule

The Credit Union will be closed on the following days:



**Memorial Day – Monday, May 28**  
**Independence Day – Wednesday, July 4**



Your savings federally insured to \$100,000  
**NCUA**  
 National Credit Union Administration, a U.S. Government Agency