



Money Matters

HALLIBURTON EMPLOYEES' FEDERAL CREDIT UNION

Newsletter

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BACK TO SCHOOL - GET KIDS STARTED RIGHT

We often hear that our children are our greatest asset, the door to the future. How can we help them build confidence in their financial future? Will they be equipped to deal with the financial demands of the 21st century?

One good answer is a credit union share savings account. By encouraging regular savings at Halliburton Employees' Federal Credit Union, you prepare your kids to meet the demands of an increasingly complex financial world. A regular savings program helps both teenagers and younger children understand the basic of personal finance and the importance of building sound money management habits.

Even very young children can grasp the fundamentals of saving, and become excited about having their very own savings program.

Perhaps the most important reason to start saving early and regularly is that saving helps young people develop the skills they'll need to be intelligent credit consumers.

So don't wait. Help your children open a share savings account and encourage them to add to them each week or month.

Remember it is not the amount of the deposit that counts: It's establishing sound, lifelong financial habits that will make more complex financial transactions later on easier, and more comfortable.

See Halliburton Employees' Federal Credit Union to start your kids on the road to confident money management. We have Kirby Accounts for children 0-12 and the Boom Account for teens 13-18. HEFCU has lowered the par from \$25.00 to \$5.00 on our youth account to encourage our young savers to open an account. Call for details today!

"QUARTERBACK" PROMO

Get a quarter back each time you use your Visa check card! Use your Visa Check Card for a purchase during the month of October and you'll earn a quarter every time you sign for the transaction!*

Just use your card to gas up the car, pay for dry cleaning, buy groceries – anything! Use it anywhere that accepts Visa debit cards, including on-line, phone and mail order purchases. Halliburton Employees' Federal Credit Union will pay you 25 cents each time you use it and credit your account in the month of November for the total.

Be sure and press "credit" not "debit." When you make a purchase with your card, just hand your card to the clerk, sign for the purchase and take your receipt. There is no PIN to enter. If you swipe the card yourself and must choose the "debit" or "credit" key, always select the "credit" key. This will send the transaction to Visa for processing. If you choose "debit" the transaction will be denied. The total purchase amount will be reflected on your regular checking account statement.

If you do not have a Halliburton Employees' Federal Credit Union Visa Check Card, call or stop by for an application today!

*Minimum purchase of \$5.00

DUNCAN OFFICE

(580) 255-3550
 1-800-368-2618
 Fax (580) 255-3662

DUNCAN N. BRANCH

(580) 251-9071
 Fax (580) 251-9070

HOUSTON OFFICE

(281) 871-7561
 Fax (281) 871-7560

CARROLLTON OFFICE

(972) 418-3838
 Fax (972) 418-3914

CU Money Line

1-800-390-5961
 (580) 255-2055

E-MAIL US AT: info@hefcu.org • VISIT OUR WEBSITE AT: www.hefcu.org

Want To Become A Millionaire?

Have you ever dreamed of being a millionaire? Do you know anyone who has made millions of dollars? It may seem like a difficult goal to achieve, but if you save your money and invest it well, anyone can become a millionaire.

Follow these important strategies to start making moolah:

- Start now. The sooner you begin saving, the quicker you can make your dreams come true.
- Consistency is the key to building your savings. A good habit is to save at least 10% of everything you earn.
- Don't put all your eggs in one basket. Think long term for your future goals—college, a car, a home—and short term for other expenses.
- Look for a high rate of return. For instance, regular savings accounts pay lower interest than share certificates or certificates of deposit (CDs), but you can access your funds in your savings account anytime. CDs require a minimum balance and restrict withdrawals to certain periods of time in return for higher dividend rates.
- Look for compounding interest, which means your earnings are reinvested. This is the key to building your fortune. The really big changes in your balance will occur in the later years—but only if you start early.

Time Is Money

With the school season in full swing you most likely do not have a minute to spare. Save valuable time each payday by signing up for direct deposit. With direct deposit, your paycheck goes directly into your credit union savings or share draft account. There are no extra trips to deposit your funds and no worries, either. In fact, even if you're not at work on payday you still get paid on time! The funds go directly into your account.

We can help you arrange direct deposit: Contact us today!

Holiday Schedule

The Credit Union will be closed on the following days:

Columbus Day – Monday, October 8

Veteran's Day – Monday, November 12

Thanksgiving – Thursday, November 22

Friday, November 23 • Closed Except
North Branch Drive-Thru Open 9 am - 1 pm

Christmas Day – Tuesday, December 25

New Year's Day – Tuesday, January 1

*Congratulations to our Free Online Bill Pay Winners of a
\$100.00 Best Buy Gift Card
Greg and Barbara Noel • Katy, Texas*

**The Duncan Main Office office hours will change on
October 1st to 8:30 - 5:00 Monday - Friday.**



No Checking Account?

Approximately 10% of households are without checking accounts. Some believe checking accounts are too expensive. Others do not understand how to manage a checking account or don't want to deal with the hassle of maintaining a minimum balance, buying checks, and the brief delay between deposit and availability. Week in and week out, they turn to check-cashing outlets that charge a fee based on the face value of each check.

Halliburton Employees' Federal Credit Union members always have access to low-fee share draft/checking, not to mention the free home banking, free bill pay and the CU Moneyline that helps you keep constant tabs on your account 24 hours a day, 7 days a week. Our share draft/checking account is definitely a better alternative to those expensive check cashing programs. Stop in or call today, 1-800-368-2618 for information about your checking options.

Pay Day Loans: Hard Truth About "Easy" Money

Short on cash? Step right up and take out a payday loan. This increasingly popular line of credit will provide you the \$100 or \$200 you need to get by until your next paycheck. The price? Average interest rates of 470% APR (annual percentage rate).

Also known as cash-advance loans, postdate check loans, or delayed deposit check loans, payday loans are a star product at check-cashing outlets. Touted as a convenient financial Band-Aid, they extract exorbitant fees from consumers.

Your first stop for loans always should be your credit union. Say a member pays \$604.00 to borrow \$500 for one month from a payday loan company. If he were to take out a \$500 unsecured personal loan at 15% APR from his credit union, he would pay only \$6.25 in interest if he pays back the loan within a month. "You'd end up paying 16 times more for the payday loan than the credit union loan. "That's before you take into account any other fees you might be charged." See us for your next loan.

Centennial Lending

As the press jumps on the Countrywide story, we felt this would be a good time to reassure our members that Halliburton Employees' Federal Credit Unions decision to team up with Centennial Lending is a safe and reliable source of mortgage financing.

Centennial Lending delivers loans directly to Fannie Mae on a loan by loan basis and is not subject to the same rate and financing risks that are battering the mortgage industry.

We wanted to take this opportunity to let our members know that you can still get your next mortgage from the credit union and not have to worry about the funds arriving at the closing table.

If you have questions about a mortgage loan, give us a call at 1-800-368-2618 and ask for one of our loan representatives today!