

TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE		
Effective Date:	Maturity Date:	
<input type="text"/>	<input type="text"/>	
Share Certificate Accounts		
Minimum Opening Deposit:	\$500.00*	
Dividends Compounded:	Quarterly	
Dividends Credited:	Quarterly	
Dividend Period:	Account's Term	
RATE TYPE	Fixed	
	Dividend Rate	Annual Percentage Yield (APY)
TERM	(%)	(%)
<input type="checkbox"/> 30-179 Day		
<input type="checkbox"/> 6 Month		
<input type="checkbox"/> 12 Month		
<input type="checkbox"/> 24 Month		
<input type="checkbox"/> 36 Month		
Additional Deposits: Allowed - By Payroll Deduction Only		
Withdrawals: Allowed - Dividends Only		
Renewable: Automatic		

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

1. RATE INFORMATION – The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on account based on the dividend rate and frequency of compounding for an annual period. For Share Certificate accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the term of the account. The annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. DIVIDEND ACCOUNT PERIOD – For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING – The compounding and crediting frequency of dividends are stated in the Rate Schedule.

4. BALANCE INFORMATION – The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee Schedule. For Share Certificate accounts, dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of the principal in the account for each day of the period and dividing that figure by the number of days in the period.

5. ACCRUAL OF DIVIDENDS – For Share Certificate accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

6. TRANSACTION LIMITATIONS – After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule. Additional deposits are allowed by payroll deductions only. For Share Certificate accounts, after your account is opened you may make withdrawals of principal subject to early withdrawal penalties stated below; however, you may make withdrawals of dividends without penalty. If you wish to make a withdrawal of principal that would reduce your account balance below the required minimum opening balance as stated in the Rate Schedule, your account will be closed and the entire balance must be withdrawn subject to the early withdrawal penalties stated below.

7. MATURITY – Your account will mature as indicated on this Truth-In-Savings Disclosure or on your Account Receipt or Renewal Notice.

EARLY WITHDRAWAL PENALTY – We may impose a penalty if you withdraw any of the principal before the maturity date.

*If certificate is withdrawn below \$500.00, it must be closed.

ACCOUNT DISCLOSURES (CONTINUED)

AMOUNT OF PENALTY – For Share Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 30 – 179 days	30 days' dividends*
Terms of 6 months	30 days' dividends*
Terms of 12 months	30 days' dividends*
Terms of 24 months	30 days' dividends*
Terms of 36 months	30 days' dividends*
Terms of 24 months	90 days' dividends**
Terms of 36 months	90 days' dividends**

*If the early withdrawal occurs less than 365 days from the date of purchase or renewal date.

**If the early withdrawal occurs after the 365 days from the date of purchase or renewal date.

HOW THE PENALTY WORKS – The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

EXCEPTIONS TO EARLY WITHDRAWAL PENALTIES – At our option, we may pay the account before maturity without imposing an early withdrawal penalty case by case.

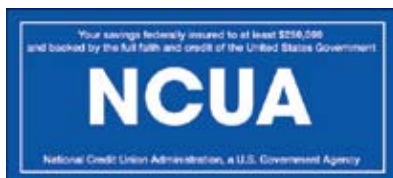
RENEWAL POLICY – The renewal policy for your accounts is indicated on the reverse side. For Share Certificate accounts, your account will automatically renew for another term upon maturity. You do not have a grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

NONTRANSFERABLE/NONNEGOTIABLE – Your account is nontransferable and nonnegotiable.

SHARE VALUE/MEMBERSHIP FEE

Pair Value of one share	\$25.00
Membership	\$1.00

The rates and fees appearing with this Schedule are accurate and effective for accounts as of the effective date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your account, please call SRFCU.



Truth-in-Savings *Disclosure*

MAIN BRANCH:
1000 Asheville Highway
Spartanburg SC 29303

OPENING WINTER 2009:
Duncan / Moore Branch –
Highway 290

MAILING ADDRESS:
PO Box 8649
Spartanburg SC 29305

OFFICE: 864.948.8200
TOLL FREE: 888.223.0313
FAX: 864-948-8216

BRANCH HOURS:
Monday – Friday 8am – 5pm

DRIVE-THRU HOURS:
Monday - Thursday 8am – 5pm
Friday 8am – 6pm
WWW.SRFCU.COM