

TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Last Dividend Declaration Date:

Monthly Date:
Quarterly Date: **May 26, 2009**

RATE SCHEDULE

ACCOUNT TYPE	<input type="checkbox"/> REGULAR SAVINGS	<input type="checkbox"/> IRA	<input type="checkbox"/> CHRISTMAS CLUB	<input type="checkbox"/> REGULAR CHECKING	<input type="checkbox"/> ELITE CHECKING
DIVIDENDS Dividend Rate/ Annual Percentage Yield (APY)	1) 0.00%/0.00% 2) 0.50%/0.50%	Trad. 1.75%/1.76% Roth 1.75%/1.76% Educ. 1.75%/1.76%	0.25%/0.25%	1) 0.00%/0.00% 2) .25%/.25%	1) 0.00%/0.00% 2) 0.25%/0.25% 3) 1.25%/1.257% 4) 1.25%/1.257%
Dividends Compounded: Dividends Credited: Dividend Period:	Quarterly Quarterly Quarterly (Calendar)	Quarterly Quarterly Quarterly (Calendar)	Quarterly Quarterly Quarterly (Calendar) Last day of pay period	Monthly Monthly Monthly (Calendar)	Monthly Monthly Monthly (Calendar)
BALANCE REQUIREMENTS Minimum Opening Deposit: Minimum Balance to Avoid a Service Fee: Minimum Balance to Earn the Stated APY: Balance Method to Calculate Dividends:	\$25.00 \$25.00 \$500.00 Average Daily Balance	- - - Average Daily Balance	- - - Average Daily Balance	- - \$150.00 Average Daily Balance	\$2,500.00 - \$150.00 Average Daily Balance
ACCOUNT LIMITATIONS (See Paragraph 6)	Account withdrawal limitations apply.	-	Account withdrawal limitations apply.	-	-

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION - The annual percentage yield is a percentage rate based on the dividend rate and frequency of compounding for an annual period. For Regular Savings, IRA, Regular Checking, and Elite Checking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. For Christmas Club accounts, the dividend rate and annual percentage yield may change annually as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule. The **Elite Checking** account is a tiered rate account. If your account balance is \$149.99 or below, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your account balance is between \$150.00 and \$2,499.99, the second dividend rate and annual percentage yield listed for this account will apply. If your account balance is between \$2,500 and \$4,999.99, the third dividend rate and annual percentage yield listed for this account will apply. If your account balance is \$5,000.00 or greater, the fourth dividend rate and annual percentage yield listed for this account will apply. Once a particular balance range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

2. NATURE OF DIVIDENDS - Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING - The compounding and crediting of dividends and the dividend period applicable to each account are set forth in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of that period.

4. ACCRUAL OF DIVIDENDS - For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid. However, for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

5. BALANCE INFORMATION - To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is listed in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Regular Savings, Regular Checking, and Elite Checking Accounts, there is a minimum average daily balance required to obtain the annual percentage yield

for the dividend period. If the minimum average daily balance is not met, you will not earn the stated annual percentage yield. For all accounts using an average daily balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for that period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in that period.

6. ACCOUNT LIMITATIONS - For Regular Savings accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from each account to another account or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. The Christmas Club account pays out the balance once each year on or after October 1. On or after that date, the entire balance will be available to you. For any withdrawal made from the Christmas Club account, we may impose a fee of all accrued, uncredited dividends in the account and your account will be closed. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is open. For IRA, Regular Checking, and Elite Checking accounts, no account limitations apply.

RATE SCHEDULE

7. **FEES FOR OVERDRAWING ACCOUNTS** - Fees may be imposed on each check, draft item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for the current fee information. Spartanburg Regional FCU may report information about your account(s) to credit reporting agencies/bureaus. Late payments, missed payments, insufficient funds transactions or other defaults on your loan and share/share draft account(s) may be reflected in your credit report. The rates and fees appearing with this Schedule are accurate and effective for accounts as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts please call the Credit Union.

FEE SCHEDULE

SHARE ACCOUNT FEES

Regular Savings Excessive Withdrawal	\$5.00/Transaction after 2 per month
Regular Savings Certified Check	\$3.00/Check, if balance is over \$100.00 the first check is free
\$12.00/Check Regular Savings Third Part NSF	\$12.00/Check
Regular Savings Overdraft ATM	\$25.00/Overdraft
Below Minimum	\$10.00/Month

SHARE DRAFT ACCOUNT FEES

Interim Statement	\$2.00/Copy
Draft Copy	\$2.00/Copy
Overdraft Privilege	\$25.00/Transaction
NSF	\$25.00/Item
Stop Payment	\$10.00/Request

OTHER SERVICES FEES (applicable to all accounts)

Account Reconciliation	\$10.00/Hour
Statement Copy	\$2.00/Copy
Deposited Item Return	\$12.00/Item
Wire Transfer (Incoming)	\$5.00/Transfer
Certified Check	\$3.00/Check
Return Address	\$1.00
Cash Check	\$10.00
Travelers Checks	\$0.75/\$1.00



Truth-in-Savings Disclosure

MAIN BRANCH:

OFFICE: 864.948.8200

1000 Asheville Highway

TOLL FREE: 888.223.0313

Spartanburg SC 29303

FAX: 864-948-8216

OPENING WINTER 2009:

BRANCH HOURS:

Duncan / Moore Branch –

Monday – Friday 8am – 5pm

Highway 290

DRIVE-THRU HOURS:

MAILING ADDRESS:

Monday - Thursday 8am – 5pm

PO Box 8649

Friday 8am – 6pm

Spartanburg SC 29305

WWW.SRFCU.COM