

The University of Illinois Employees Credit Union 2008 financial reports were adjusted after the 2009 Annual Meeting in compliance with regulatory requirements to reflect charges of \$1,511,421 associated with corporate stabilization.

Financial statement adjustments are detailed below.

STATEMENT OF FINANCIAL CONDITION (UNAUDITED)

Pre and Post Regulatory Adjustment	2008 Before Adjustment	Adjustment	2008 After Adjustment
Assets			
Cash and Cash Items	\$5,655,868	\$0	\$5,655,868
Loans to Members	\$146,381,661	\$0	\$146,381,661
Total Investments	\$18,117,676	\$0	\$18,117,676
Other Assets	\$10,467,787	(\$1,053,415)	\$9,414,372
Total Assets	\$180,622,992	(\$1,053,415)	\$179,569,577
Liabilities, Shares, and Reserves			
Member Shares and Deposits	\$160,999,691	\$0	\$160,999,691
Liabilities	\$911,562	\$458,006	\$1,369,568
Total Reserves	\$18,711,739	(\$1,511,421)	\$17,200,318
Total Liabilities, Shares, and Reserves	\$180,622,992	(\$1,053,415)	\$179,569,577

STATEMENT OF INCOME AND EXPENSE (UNAUDITED)

Pre and Post Regulatory Adjustment	2008 Before Adjustment	Adjustment	2008 After Adjustment
Loan and Investment Interest Income	\$9,875,517	\$0	\$9,875,517
Dividend Expense and Interest on Borrowed Funds	(\$3,176,923)	\$0	(\$3,176,923)
Net Interest Income	\$6,698,594	\$0	\$6,698,594
Other Operating Income	\$3,232,528	\$0	\$3,232,528
Operating Expenses	(\$8,404,681)	\$0	(\$8,404,681)
Provision for Loan Losses	(\$545,000)	\$0	(\$545,000)
Net Income from Operations	\$981,441	\$0	\$981,441
Non Operating Income/(Loss)	\$0	(\$1,511,421)	(\$1,511,421)
Net Income	\$981,441	(\$1,511,421)	(\$529,980)

Complete audited financial statements are available for review at our First Street Branch office upon written request.