

UIECU Loan Rates

New 07/08 Vehicles APR**
Less than 10,000 miles as low as **4.74%**

Used Vehicles
2002-2007 as low as **4.99%**
2001 & older as low as **8.99%**

Auto Tax Advantage as low as **4.74%**

Personal Loan as low as **11.75%**

5 Year Fixed Rate Home Equity Loans
80% Loan to value **6.25%**

10 Year Fixed Rate Home Equity Loans
80% Loan to value **6.75%**

15 Year Fixed Rate Home Equity Loans
80% Loan to value **7.25%**

First Mortgages
Call or visit www.uiecu.org for rates.

Share Account Rates

	APY*	Rate
Share Savings	0.55%	0.55%
e-Checking	0.40%	0.40%
Illini Advantage Checking	0.30%	0.30%
Illini Advantage PLUS Checking	0.40%	0.40%
Members Money Market		
\$0 - \$9,999.99	0.30%	0.30%
\$10,000 and up	2.00%	1.99%
Illini Draft Money Market		
\$0 - \$2,499.99	0.30%	0.30%
\$2,500 - \$24,999.99	1.00%	1.00%
\$25,000 and up	2.00%	1.99%
IRA Shares	0.76%	0.75%
Christmas Club	0.60%	0.60%
Vacation Club	0.55%	0.55%

Certificate Rates

	APY*	Rate
Silver Share Certificates		
90 Days \$1,000 min.	2.50%	2.48%
6 Months \$1,000 min.	2.75%	2.72%
1 Year \$500 min.	3.00%	2.96%
2 Year \$500 min.	3.25%	3.21%
3 Year \$500 min.	3.35%	3.31%
5 Year \$500 min.	3.75%	3.70%
IRA Certificates - Traditional or Roth		
1 Year \$1,000 min.	3.00%	2.96%
2 Year \$1,000 min.	3.25%	3.21%
3 Year \$1,000 min.	3.35%	3.31%
5 Year \$1,000 min.	3.75%	3.70%

Contact a CU employee for information on applicable fees and terms. All rates subject to change.



*Annual Percentage Yield
**Annual Percentage Rate

Holiday Schedule

Memorial Day
May 26, 2008
Independence Day
July 4, 2008

MEMBERS Financial Services

Attend the Retirement Income Seminar

A Message from the MEMBERS Financial Services Program

An educational seminar on how to build a retirement income plan will be held on Thursday, May 22, 2008 at 7 p.m. at the U of I Employees Credit Union's Five Points Branch Location in Urbana. The seminar is a no-cost, no-obligation event hosted by Jane A. Brockway, CRPC®, the MEMBERS Financial Services Representative.

Join us and learn:

- How to get the most from your pension and Social Security
- How to invest to generate income during retirement
- How to make sure you can meet your health care needs
- What sources of income you should draw upon and when

Location: Five Points Branch – 206 East University Avenue, Urbana

Date: Thursday, May 22, 2008 • Time: 7 p.m.

Call or e-mail today.

For more information about retirement planning and personalized assistance, please contact:

Jane Brockway, the MEMBERS Financial Services Representative serving the members of the U of I Employees Credit Union at 217-278-7768 or email at memfs@uiecu.org.

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. CPRC® is a registered service mark of the College for Financial Planning. 1385-P1781PR (1107)

Contest Winners

CONGRATULATIONS to all of the winners that won prizes during the Five Points Branch Grand Opening Week. A list of winners can be seen at www.uiecu.org.



Mailing Address
P.O. Box 500
Champaign, IL 61824-0500
www.uiecu.org

First Street Branch

2201 South First Street
Champaign

LOBBY

Weekdays except Thursday
9:00 AM - 5:30 PM
Thursday
10:00 AM - 5:30 PM

DRIVE-UP TELLERS

Monday - Friday
7:00 AM - 7:00 PM
Saturday
9:00 AM - 3:00 PM

Illini Union Branch

1401 W. Green Street
Urbana

HOURS

Weekdays except Thursday
9:00 AM - 5:00 PM
Thursday
10:00 AM - 5:00 PM

Five Points Branch

206 East University Avenue
Urbana

LOBBY

Weekdays except Thursday
9:00 AM - 5:30 PM
Thursday
10:00 AM - 5:30 PM
Saturday
9:00 AM - Noon

DRIVE-UP TELLERS

Monday - Friday
7:00 AM - 7:00 PM
Saturday
7:00 AM - 5:00 PM

Telephone Directory

217-278-7700
Toll-Free 877-678-4328
Touch Tone Teller
217-244-2131/800-821-7574
Anytime Loan 800-353-6666
Fax 217-244-5789

Board of Directors

Sharon Allen, *Chairperson*
Richard Jaehne, *Vice Chairman*
Chris Hansen, *Secretary*
Dennis Spice, *Treasurer*
David Jones
Marcia Miller
Avon Morgan
Thomas Ramage
Jane Solon

Officers

E.J. Donaghey, *President/CEO*
Greg Anderson, *Executive Vice President*
Jennifer Peyton, *Vice President/CFO*
Randy Wells, *Vice President*
Kim Cheek, *Vice President*
Kevin Deptula, *Assistant Vice President*
Judy Murdoch, *Assistant Vice President*
Mary Stremming, *Assistant Vice President*



Jane Brockway, CRPC®



CU CONTACT
Member Newsletter

Grand Opening Highlights

Five Points Ribbon Cutting

The U of I Employees Credit Union celebrated the grand opening of the new Five Points Branch in Urbana with a ribbon cutting on Friday, February 29, 2008 and a spectacular Grand Opening Week Celebration. Guests enjoyed great food and free giveaways, supplied by restaurants and businesses of the Urbana Community.



PICTURED FROM LEFT TO RIGHT:

- Randy Wells
VP Member Services
- Thomas Ramage
UIECU Director
- Marcia Miller
UIECU Director
- Sharon Allen
UIECU Chairperson
- Laurel Prussing
Mayor of Urbana
- E.J. Donaghey
UIECU President/CEO
- Richard Jaehne
UIECU Vice Chairman
- David Jones
UIECU Director
- Keith Crane
Five Points Branch Manager

Members Appreciate Five Points Branch

Our new Five Points Branch in Urbana is making an impression on members. Here's what some members are saying about this new location:



"I am so excited about your new location. You will save me time and gas money."

"So happy to have you in Urbana!"

"Good job, a people place."

We're so glad to be serving our members from this new facility in Urbana. Stop by the Five Points Branch soon to see how our professional and knowledgeable staff can make a difference in your financial life.

Home Equity Line of Credit
2.99% APR
for the first six months

Mortgage Options
Details Inside

Inside This Issue:

- UIECU Welcomes New CEO
- FREE Identity Theft Seminar
- Stimulus Rebate
- Mortgage Options
- Did You Know?
- Home Equity
- MEMBERS Financial Services



UIECU Welcomes New CEO

The Board of Directors is pleased to introduce E.J. Donaghey as the new President/CEO of the U of I Employees Credit Union.

Donaghey, formerly Executive Vice President/COO with Hawthorne Credit Union in Naperville, Illinois, brings a solid background with over 20 years of experience in the financial service industry to UIECU.

Donaghey earned his BS from Elmhurst College and MBA from Northwestern University/Kellogg Graduate School of Management.

The credit union's Board of Directors and staff welcome E.J. and his family to Champaign-Urbana.



FREE Identify Theft Seminar

April 17, 2008

The U of I Employees Credit Union, in conjunction with Julia R. Rietz, Champaign County State's Attorney, will hold a seminar on Identity Theft on April 17, at the First Street Branch in Champaign. State's Attorney Julia R. Rietz will speak about fraudulent activity and how citizens can fight back.

Topic: Identity Theft Seminar

Location: First Street Branch
2201 South First Street,
Champaign

Date: Thursday, April 17, 2008

Time: 6:30 p.m.

Please RSVP by email at info@uiecu.org or by calling 217-278-7721 to reserve your space.

UIECU members are cordially invited to attend this free seminar.



STIMULUS REBATE

Tax rebates are coming, put yours to work for you!

Here are a few ideas on how you can use your tax rebate:

Save or invest! Open a savings account or invest to meet your savings goals. Work on maxing out your Roth IRA. Investing doesn't sound like the most glamorous option available (HDTV maybe?!), but could be the most fiscally responsible for your situation. You will thank yourself in years to come.

Reduce your debt! You can never go wrong with paying debt early. Make a dent in your debt payments and hopefully this will help you free up some extra money every month to use for more important things.

Home Down Payment! Planning to buy your first home, but worried about the down payment or closing costs that you will need? Open a Home Buyers Certificate. The Home Buyers Certificate gives you the option to add funds to the certificate at any time during the term. There's no penalty for early withdrawal if using the funds for a down payment and/or closing costs as long as your mortgage is through UIECU. With a 12-month term and minimum add-on amount of \$250, this certificate is another option for your tax rebate.

Some restrictions may apply. Minimum addition of \$250 per transaction. \$20,000 maximum dollar amount for Home Buyers Certificate. Maximum of one (1) Home Buyers Certificate per member. Early withdrawal penalties apply unless 75% of balance is used for the down payment and/or closing costs in conjunction with a UIECU mortgage loan.

Mortgage Options

No Closing Cost Options!

Thinking about buying a home or refinancing your mortgage but don't want to pay all the closing costs associated with a new mortgage? The U of I Employees Credit Union's "no closing costs" option might be right for you. For a slight difference in interest rate, the closing costs associated with your new mortgage including the appraisal, credit report fee, flood certificate fee, tax service fee, processing fee, underwriting fee, closing fee, title insurance, and recording fees will be waived.

Consult a mortgage specialist for more information. Rates vary based on individual credit history, loan term, and applicable discounts. All loans subject to credit approval. Excludes pre-paid fees. Other restrictions may apply.

Did You Know?

Helpful Tips in I-Branch Home Banking.

See your UIECU VISA® balance and transaction history by clicking on VISA® Statement under Accounts.

Home Equity

You Have Needs...Your Home Has Equity!

UIECU's Special 2.99% Annual Percentage Rate (APR) on Home Equity Line of Credit for the first six months then converts to a variable rate of Prime + 0% APR for 80% Loan-to-Value (LTV) or Prime + 2% APR for 90% LTV, or Prime + 3% APR for 100% LTV

- Debt Consolidation
- Home Improvement
- Auto Purchase

Using the available equity in your home, you can borrow funds for home improvements, vacations, or for any purpose. Best of all, interest on these loans may be tax deductible – consult a tax advisor. Limited Time Offer.* No Annual Fee, No Closing Costs.

Apply today at www.uiecu.org or call Anytime Loan at 800-353-6666.

**The first six months of the loan will be calculated at 2.99% APR then convert to a variable rate of Prime + 0% APR for 80% Loan-to-Value (LTV) or Prime + 2% APR for 90% LTV, or Prime + 3% APR for 100% LTV, subject to change quarterly. Maximum APR is 18.00%. Minimum APR is 6.00%. Introductory rate offer expires August 30, 2008. Closing costs are waived – however, if the member closes the home equity within two years, they must reimburse UIECU for all fees involved with opening the home equity. Fees may range from \$133 to \$400. No annual fee. Offers not valid on existing UIECU loans. Disclosure information is accurate and effective as of January 1, 2008 and is subject to change. To inquire about changes in these disclosures, call toll free 877-678-4328.*



Spring Shred Event Saturday, April 19, 2008

Spring is a great time to clean up your financial and other records. Everyone has old documents and records they no longer need hanging around but simply putting them in the trash could put you at risk for identity theft. Bring up to five boxes of old records you no longer need and we'll shred them for you while you watch, for free!

Location: Five Points Branch –
206 East University Avenue, Urbana

Time: 8 a.m. – 11 a.m.

Location: First Street Branch –
2201 South First Street, Champaign

Time: Noon – 3 p.m.

Drop off your boxes and get your spring cleaning out of the way!

Employee of the Month

Each month, a credit union employee is selected by their peers as "Employee of the Month." The award is based on excellent service given to members, as well as their enthusiasm and commitment to the success of the credit union. We honor the following winners in the first quarter of 2008.

January 2008
Theresa Abel
Loan Officer

February 2008
Rose Gregoire
Teller

March 2008
Jamie Reifsteck
Member Service Manager

Let us know if an employee has done an *outstanding job* serving you!

Creating Lasting Relationships

U of I Employees
CREDIT UNION
www.uiecu.org

Offer available through August 30, 2008!

