

# Update

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### GET YOUR TICKETS!

Now, for a limited time, when you refer new members to the credit union with our Game Tickets *you and your friend* will be entered into a monthly drawing for a \$100 VISA Gift Card.

Game Tickets available at [www.uiecu.org](http://www.uiecu.org).

The more you play, the better your chances of winning! So let your friends and family know *it's great to be a member!*

\* No purchase necessary. Odds of winning determined by number of eligible entries received. Members 18 years of age and older in good standing with UIECU are eligible to enter and win. Existing members can refer as many new members as they like. Referred members must not have any prior relationship with UIECU. Potential/referred member must be eligible for membership, must sign-up for a membership, and open a share savings account. A \$5.00 minimum balance and deposit is required at opening of share savings account. UIECU staff and board members are not eligible for prize winnings. One (1) drawing each month will be awarded to one (1) referring (existing member) and connected referred (new member) by random drawing. All prize winnings will be in the form of a \$100 VISA Gift Card. Winners will be notified by telephone, mail, or email. This drawing is subject to change and may be withdrawn at anytime. Other restrictions may apply. Contact a credit union employee for more details. Promotion period 6/1/09-12/31/09.

## IDENTITY THEFT SEMINAR

*Wednesday, October 22*

Join us for a FREE Identity Theft Seminar and learn how to prevent and manage your personal, confidential information safely.

**Date:** Wednesday, October 22, 2009

**Time:** 6 pm — 8 pm

**Location:** I Hotel and Conference Center  
1900 South First Street, Champaign

Reserve your space today at  
[www.uiecu.org](http://www.uiecu.org) or call 217-278-7721.

## Eco-Loan: Go Green & Save Green

Enjoy all the benefits of going green when you purchase your new vehicle through our new Eco-Loan Discount.

With UIECU Eco-Loan, you'll receive a **.25% APR\* Discount** when you purchase a vehicle that is U.S.

Environmental Protection Agency (EPA) certified as SmartWay or SmartWay Elite with a highway rating of 35 MPG or greater. Eligible Vehicle listing available at [www.uiecu.org/green](http://www.uiecu.org/green). You'll save on your loan, and at the pump, with these gas-efficient vehicles!

Take advantage of UIECU's other green products and lessen your impact on our environment. Find out more at [www.uiecu.org/green](http://www.uiecu.org/green).

Make a difference today!

\*APR=Annual Percentage Rate. Rates vary based on individual credit history, loan term, and applicable discounts. For the intent of this offer, vehicles listed as U.S. EPA certified SmartWay and SmartWay Elite with highway rating of 35 MPG or greater qualify for discount. The highway MPG information will be obtained from [www.epa.gov/greenvehicles](http://www.epa.gov/greenvehicles), a website of the U.S. Environmental Protection Agency. A full list of eligible vehicles are available at [www.uiecu.org/green](http://www.uiecu.org/green). Current UIECU loans are ineligible for discount. Subject to credit approval. Other restrictions and fees may apply.



## New Loan Legislation Impacts UIECU

Congress recently passed new legislation, the Credit CARD Act of 2009, amending Regulation Z, the Truth in Lending Act (TILA). The legislation was meant to implement reform in abusive credit card lending, however the Act also requires changes for any current open-end loan.

In order to comply with the Act, UIECU has implemented a uniform due date and will now issue monthly statements for all open-end loans. This change impacts most UIECU loan types; excluded are loans closed at our network of area auto dealers, Auto Tax Advantage loans, and Fixed Home Equity loans. As of September, 2009 the due dates on all open-end loans at UIECU will be changed to the **28th day of each month**. This change is an amendment to the terms of any existing advance taken under your Credit and Security Agreement.

**Members are not required to take any action at this time.**

Read our FAQs online at [www.uiecu.org](http://www.uiecu.org) for further information.

# Financial Stability Serves UIECU During Current Recession

## *A Message From Your Credit Union*

The current recession has certainly made an impact on all individuals and businesses over the past 18 months. While many financial institutions have struggled, credit unions overall have been able to grow and serve their members with the products and services they need. There has been no credit crunch in credit unions - mortgage operations remain strong and credit card practices have held up to close scrutiny.

Member deposits remain safe and sound at credit unions. U of I Employees Credit Union deposits are insured up to \$250,000 per member through the National Credit Union Share Insurance Fund (NCUSIF), administered by the National Credit Union Administration (NCUA).

As the credit union industry has been affected by the economy, the NCUSIF has done its job to protect the deposits of members and credit unions. Fortunately, UIECU has historically operated with a safe, sound, and conservative fiscal approach. This approach has allowed UIECU to fulfill its regulatory requirements to contribute to the strengthening of the insurance fund. This provides protection for member deposits and reinforces our commitment to our members and the credit union industry.

Regulators have issued requirements that all federally insured credit unions make additional contributions to the insurance fund to ensure all member deposits are protected. Our compliance with this requirement will eventually result in adjustments to our financial statements, the extent and timing of which is not yet known. These regulatory adjustments are not the result of our credit union's operations and we do not believe they will have any impact on our ability to serve our membership and continue our strong growth. A more detailed outline of the impact of these requirements is available online at [www.uiecu.org](http://www.uiecu.org).

UIECU continues to experience record levels of membership, deposits, and lending. In today's economy where financial institutions are rapidly changing, we continue to offer value, guidance, and peace of mind to our members. We are proud of our continued ability to provide financial solutions to our members during these economic times and for years to come.

## Moving? New Address?

If you're moving or have a new address, don't forget to update your contact information in I-Branch Home Banking. Simply log in, and send a secure message with your new address and contact information.

*Remember, the credit union does NOT forward mail.*

## Rates

### Loan Rates

APR\*

#### Vehicles

New- 2009-	As low as	4.49%
Used-2003-'09-	As low as	4.74%
2002 & older-	As low as	7.74%

For terms and rates of vehicles in excess of \$15,000, call for more information.

#### Home Equity Loans:

5 Year Fixed Rate-	As low as	6.25%
10 Year Fixed Rate-	As low as	6.75%
15 Year Fixed Rate-	As low as	7.25%

**Mortgages-** Call for current rates or check online at [www.uiecu.org](http://www.uiecu.org).

Loan Discounts: Where applicable, there is a .25% discount for Illini Advantage PLUS Checking Members and a .25% discount for payroll deduction or other pre-authorized transfer on loans other than real estate, VISA, and credit lines.

### Silver Share Certificate Rates

APY\*

90 Day*	1.50%
6 Month*	1.75%
1 Year*	2.00%
2 Year*	2.25%
3 Year*	2.50%
4 Year*	3.00%
5 Year*	3.25%

\*\$1,000 Minimum \*\$ 500 Minimum

Select from Traditional, Roth or Coverdell Education IRA Certificates, available in 1 - 5 year terms, with a \$1,000 minimum or \$500 min. for Coverdell ESAs. Please call for current IRA rates.

\*Annual Percentage Rate. \*Annual Percentage Yield Rates as of 8/17/09. All rates subject to change.

**217-278-7700**

**877-678-4328 toll free**

**[www.uiecu.org](http://www.uiecu.org)**



## FREE SHRED EVENT

**Saturday, October 31**

Bring up to five boxes of old records you no longer need and we'll shred them for you while you watch, for free!

**Location: Five Points Branch**  
Urbana

**Time:** 9:00 am — Noon

**Location: First Street Branch**  
Champaign

**Time:** 1:00 pm — 3:00 pm