

**AUTHORIZATION AGREEMENT FOR PRE-AUTHORIZED (ACH) PAYMENTS**

Member Name: \_\_\_\_\_ Account Number: \_\_\_\_\_ OFAC \_\_\_\_\_

I (we) authorize the **Lincoln SDA Credit Union** to initiate debit entries to my (our) \_\_checking/ \_\_savings account (select one) indicated below and the bank named below to post the same to such account.

Bank Name: \_\_\_\_\_

Transit/ABA No: \_\_\_\_\_ Account Number: \_\_\_\_\_

Payment Frequency: \_\_\_\_\_ Payment Amount: \_\_\_\_\_  
(Subject to change upon notification)

**Please attach voided check here.**

**Disclosures**

This authority is to remain in full force and effect until the Lincoln SDA Credit Union has received written notification from me (or either of us), 30 days prior to termination and in such manner as to afford the Lincoln SDA Credit Union a reasonable opportunity to act on it and in no event shall it be effective with respect to entries processed by the Lincoln SDA Credit Union prior to receipt of notice of termination.

I (we) further authorize the Lincoln SDA Credit Union to initiate such credit entries to said account as may be necessary to correct any erroneous debit entries previously initiated thereto. I (we) authorize the bank to accept and to credit or debit the amount of such entries to my (our) account. I (we) shall within fifteen calendar days following the date on which the bank sent to me, a statement of account or a written notice pertaining to such entry, have sent to the bank a written notice identifying such entry, stating that such entry was in error and requesting the bank to reverse the amount thereof to such account.

I (we) have the right to stop payment of any entry by notification to bank prior to posting to the account.

The undersigned hereby agrees that all entries initiated hereunder are to be governed in all respects by the Rules of the Mid-America Payment Exchange as now or hereafter in effect and agrees to be bound thereby:

Customer Name(s): \_\_\_\_\_

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Signed: \_\_\_\_\_ Date: \_\_\_\_\_