

Corporate America Credit Union
 Consolidated Statement of Financial Condition
 November 30, 2008

	Current Month 11/30/08	Previous Month 10/31/08	Previous Year 11/30/07
ASSETS			
Cash and Cash Equivalents	\$45,513,510	\$11,737,178	\$53,648,865
Fed Funds	\$220,348,113	\$202,340,354	\$0
Investments - Hold to Maturity	\$3,966,702	\$4,007,905	\$4,734,173
Investments - Available for Sale	\$1,026,429,207	\$1,037,052,238	\$419,067,640
Investments - Other	\$104,351,488	\$159,742,017	\$662,107,088
FHLB Stock	\$18,994,500	\$18,994,500	\$11,801,500
Loans - Credit Union	\$3,121,529	\$3,291,582	\$5,048,961
Loans - Participation	\$1,516,479	\$4,846,479	\$4,754,849
Fixed Assets	\$2,431,286	\$2,452,317	\$1,965,289
Other Assets	\$784,035	\$789,035	\$951,566
Accrued Income on Investments	\$4,848,071	\$6,182,063	\$7,275,306
Accounts Receivable	\$7,306,882	\$5,427,033	\$6,180,391
Prepaid Expense	\$2,431,089	\$2,436,029	\$2,397,645
TOTAL ASSETS	\$1,442,041,870	\$1,458,296,729	\$1,179,853,273
LIABILITIES AND MEMBERS' EQUITY			
Borrowings and Other Liabilities			
FHLB Advance	\$370,000,000	\$370,000,000	\$230,000,000
Notes Payable	\$0	\$0	\$0
Accounts Payable	\$20,902,597	\$13,977,682	\$63,701,878
Accrued Interest Payable	\$1,517,650	\$1,679,318	\$2,112,738
Accrued Expense Payable	\$392,841	\$478,145	\$422,935
Accrued Interest Payable - FHLB Note Payable	\$906,688	\$1,386,648	\$792,151
Total Borrowings and Other Liabilities	<u>\$393,619,855</u>	<u>\$387,401,692</u>	<u>\$297,029,702</u>
Members' Equity			
Quarterly Shares	\$4,475	\$4,470	\$7,678
Corporate Funds	\$152,530,171	\$119,047,337	\$132,858,810
Compensating Balance	\$0	\$0	\$265,000
Super Corporate Funds	\$3,346,707	\$3,612,707	\$11,142,541
Funds Advantage	\$202,432,420	\$213,906,288	\$192,887,602
Super 30	\$465,939,000	\$476,075,000	\$279,430,000
Certificates of Deposit	\$180,326,842	\$201,202,266	\$200,410,488
Total Shares and Certificates	<u>\$1,004,579,715</u>	<u>\$1,014,047,067</u>	<u>\$817,022,130</u>
Capital			
Membership Capital Share Deposit	\$27,339,583	\$27,339,583	\$27,564,593
Paid In Capital Share Deposit	\$10,358,365	\$10,358,365	\$16,358,365
ACUA Special Reserve	\$15,823,127	\$15,823,127	\$10,041,944
Corporate Reserve	\$5,390,990	\$5,390,990	\$5,390,990
Undivided Earnings	\$8,186,844	\$8,186,844	\$6,259,783
Total Regulatory Capital	<u>\$73,098,909</u>	<u>\$73,098,909</u>	<u>\$65,615,678</u>
Accumulated Unrealized Gains/Losses AFS Securities	(\$30,356,579)	(\$16,597,527)	(\$264,066)
Accumulated Other Comprehensive/Pension Income	(\$265,372)	(\$265,048)	\$0
Net Income	\$1,365,342	\$613,634	\$450,431
Total Members' Equity	<u>\$1,048,422,015</u>	<u>\$1,070,897,036</u>	<u>\$862,823,671</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$1,442,041,870	\$1,458,296,729	\$1,179,853,273

Corporate America Credit Union

Consolidated Statement of Income and Expense
For the Month Ended November 30, 2008

	Current Month 11/30/08	Previous Month 10/31/08	Year-to Date 11/30/08	Year-to Date 11/30/07	Year-to Date Change
INTEREST INCOME					
Investment Income	\$3,587,103	\$4,083,769	\$44,914,614	\$41,653,414	\$3,261,200
Reverse Repo Income	\$405,034	\$623,861	\$2,438,757	\$0	\$2,438,757
Interest on Loans	\$182,733	\$209,884	\$1,431,622	\$516,303	\$915,319
Total Interest Income	\$4,187,270	\$4,817,324	\$48,786,982	\$42,169,717	\$6,616,275
INTEREST AND DIVIDEND EXPENSE					
Interest on Borrowed Money	\$8,817	\$5,351	\$33,879	\$12,161	\$21,718
Interest on Reverse Repo	\$361,315	\$463,476	\$2,234,592	\$0	\$2,234,592
Interest on FHLB	\$672,885	\$1,100,858	\$11,212,505	\$5,675,315	\$5,537,190
Quarterly Share Dividend	\$0	\$0	\$0	\$0	\$0
Corporate Funds Dividend	\$27,351	\$23,240	\$273,947	\$226,100	\$47,848
Super Corporate Funds Dividend	\$3,351	\$4,203	\$108,138	\$1,027,517	(\$918,380)
Funds Advantage Dividend	\$230,433	\$334,431	\$4,481,422	\$17,801,762	(\$13,320,340)
Super 30 Dividend	\$644,716	\$1,261,971	\$13,265,310	\$2,924,796	\$10,340,513
CD Dividend	\$820,047	\$885,913	\$8,341,014	\$9,721,944	(\$1,380,930)
MCSD Dividend	\$22,763	\$23,542	\$602,747	\$1,160,780	(\$558,044)
Total Interest and Dividend Expense	\$2,981,487	\$4,062,885	\$40,554,052	\$38,580,385	\$1,974,168
Net Interest Income	\$1,205,772	\$754,340	\$8,232,441	\$3,589,332	\$4,647,109
NON-INTEREST INCOME					
Fee Income	\$123,159	\$134,651	\$1,855,190	\$2,202,283	(\$347,073)
Other Income	\$31,674	\$361,950	\$2,620,328	\$2,114,743	\$705,585
Total Non-Interest Income	\$154,734	\$496,601	\$4,475,518	\$4,317,006	\$358,512
NON-INTEREST EXPENSE					
Compensation	\$208,705	\$220,220	\$2,244,859	\$2,002,584	\$242,065
Employee Benefits	\$57,116	\$48,909	\$593,544	\$519,124	\$74,420
Travel & Conference	\$47,235	\$42,367	\$355,897	\$286,605	\$69,292
Association Dues	\$2,305	\$2,433	\$26,842	\$17,781	\$9,061
Office Occupancy	\$2,578	\$2,378	\$31,229	\$38,188	(\$6,957)
Office Operation	\$194,287	\$173,013	\$1,632,264	\$1,686,662	(\$57,417)
Marketing & Educational	\$27,727	\$45,593	\$288,368	\$102,584	\$165,772
Professional Services	\$53,305	\$50,391	\$436,589	\$440,772	(\$4,186)
Exam Fees	\$6,165	\$6,166	\$65,797	\$79,279	(\$13,482)
Miscellaneous	\$0	\$0	\$2,225	\$0	\$2,225
Total Non-Interest Expense	\$559,426	\$591,440	\$5,057,410	\$5,156,516	\$500,894
Net Operating Income	(\$404,693)	(\$94,839)	(\$981,892)	(\$838,510)	(\$142,382)
Gain (Loss) Sale of Assets	\$0	\$0	\$0	\$4,023	(\$4,023)
Gain (Loss) Sale of Investment	\$0	\$31,748	\$1,739,239	(\$586,825)	\$2,336,065
RETURN ON ASSETS	\$801,080	\$671,248	\$8,986,788	\$2,157,019	\$6,831,769
PICSD Dividend	\$46,561	\$48,113	\$603,321	\$978,353	(\$375,032)
Taxes	\$2,811	\$2,811	\$29,141	\$1,210	\$27,922
NET INCOME AFTER DIVIDENDS AND TAXES	\$751,708	\$620,324	\$8,356,326	\$1,177,447	\$7,178,879