NEWS RELEASE

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Hughes Federal Credit Union reports strong growth in 2008

TUCSON, AZ –April 29. 2009 – Hughes Federal Credit Union announced that 2008 assets grew $17.5 million, member savings grew $17 million and $6.8 million was returned to members as dividends on savings. Hughes reached $408 million in assets at year end.

Robert J. Swick, president and general manager reported on Hughes Federal Credit Union's operations to about 400 members at the 57th Annual Meeting held on April 18, 2009 at Rincon High School Auditorium.

Swick reported that major accomplishments during the year included a new branch and corporate headquarters opened in May at 971 W. Wetmore Road near Auto Mall Drive which helped with additional membership growth.

Reelected to the board of directors for a three-year term were Carol Cramer, Juan Gonzalez and Russ McCurdy. At the board reorganization meeting, the board reelected John Sansbury as chairman of the board, Eugene Vitale as vice chairman, Swick as treasurer, and Roberta Reeves as secretary.

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About Hughes Federal Credit Union
Established in Tucson in 1952, Hughes Federal Credit Union has $440 million in assets and more than 50,000 members. The company's service mission is to make a positive difference in the financial lives of their members. Hughes has a BauerFinancial 5-Star Superior Rating. The National Credit Union Administration (NCUA), an agency of the Federal Government, federally insures deposits up to $250,000. Learn more at www.hughesfcu.org.