



July 2009

Member News

Your Guide To Financial Success

A Publication of Community Alliance Credit Union

COMING SOON!

The following will be coming soon to better serve you!

Business Interest Checking!

This service is designed for you if you're running a small business and need a business checking account with ease, convenience and low fees. Please call us for details.



A New Look To Our Website!

We're shaping up our website with a new design. The new website will look sharp with easier navigation. As we get closer to completion, we will have information available to you online at communityalliancecu.org.

Now Available!

e-Alerts and Text Alerts!

Information about your account may be sent to an **e-mail address** or a **text message** sent to a cell phone! Once you log into your account through Internet Banking you'll see a button for "Add Alerts" on the bottom of the page. Some Alerts are:

- Account Balance
- Withdrawal Transaction
- Check Cleared
- Deposit Transaction

You must be signed up for e-statements to activate e-Alerts.

Staycation Loan!



Staying home for your vacation this year? Obtain a Staycation Loan for \$1,000 or more from July 1, 2009 through September 30, 2009 from Community Alliance Credit Union. We'll even throw in a **beach towel** for you to enjoy.

- Add a New Deck
- Add New Landscaping
- Install a New Pool
- And More!

It's Easy to Apply:

- Call or stop by the Credit Union
- Apply online at communityalliancecu.org
- Apply for and/or close your loan at any Service Center location (call 800.800.9700 for a location near you)

Example

Loan Amount	\$1,000	\$5,000
Term	12 months	48 months
Rate	10.25% APR*	10.25% APR*
Monthly Payment ...	\$88.77	\$127.76

**APR=Annual Percentage Rate. Rates are subject to change and based on individual credit history. This loan cannot be used to refinance existing loans from Community Alliance Credit Union. Examples shown are estimates. Beach towels available while supplies last.*

Let's Have Fun in the Sun! Boat, Jet Ski, Motorcycle, Auto, or RV Loan

Get pre-approved before you go shopping and your money will be ready when you are.

Quick & Easy Ways to Apply:

- Call 888.254.9716 or stop by the Credit Union
- Apply online at communityalliancecu.org
- Apply for and/or close your loan at any Service Center location (call 800.800.9700 for a location near you)

For rates call us at 800.287.0046 or go online at communityalliancecu.org.



Fed Up With Your Bank? Receive **\$50** When You Switch Your Checking Account - We'll Do The Work!

One of our representatives will do the work step-by-step to move your automatic payments, online bill pay, and direct deposit. Our switch kit is designed to help us close your accounts at other financial institutions and transfer your balances to Community Alliance Credit Union.



- \$50 Cash
- FREE Checks
- FREE Access to Over 28,000 ATMs Nationally
- FREE Online Bill Pay & Internet Banking

It's just our way of saying *Thank You* for doing business with us. Call or stop by today!

**Offer available to individuals without a Community Alliance Credit Union Checking Account. This is a limited time offer. Limit one per member. Must qualify through TeleCheck and be creditworthy. You must be at least 18 years of age. Cash will be deposited to your checking account within 30 days after account opening.*



Timothy Kaminski

Changing Jobs Leads to Important Financial Decisions

Millions of employees will change jobs this year through career moves, layoffs or retirement. Big changes mean big decisions. One important decision is what to do with your retirement savings. The options include

leaving it in your former employer's plan, transferring it to a new plan, taking it in cash or rolling it into a Traditional IRA.

Careful planning is important; as your retirement distribution may be the largest sum of money you have ever had to manage. With the help of *Community Alliance Credit Union* you have the potential to:

- Avoid costly taxes and penalties that can amount to 50% of your account value.
- Keep your money working for you up to and through all the years of your retirement.
- Gain greater control of your retirement by expanding your investment and distribution options.
- Consolidate several plans into one.

Tim Kaminski is committed to helping you pursue your financial goals more easily. For a no-cost, no-obligation appointment, call Tim at 313.436.7248 or his cell phone number is 734.558.5718. You will be able to discuss in detail your distribution options including the benefits of a rollover IRA.

Brokerage services are provided by Financial Network Investment Corporation, a registered broker/dealer and member of the SIPC. Financial Network Investment Corporation and Community Alliance Credit Union are not affiliated.

Mutual Funds, Annuities and other Investments available through Financial Network Investment Corporation are not insured by the NCUA or any other regulatory agency, and are not obligations of or guaranteed by Community Alliance Credit Union or any other affiliated entity. Returns on such investments will fluctuate and investments are subject to risks, including the possible loss of principal.

REFERRAL COUPON

We'll give you **\$25** when you refer a new checking account member!*

You can refer as many new members as you like! Just give this coupon to your friends, neighbors, or family members and ask them to bring this coupon in when they open their checking account.

EXISTING MEMBER'S NAME

NEW MEMBER'S NAME

DATE OPENED



**New member must be approved through TeleCheck and be creditworthy. You must be at least 18 years of age. Cash will be deposited into your checking account within 30 days after opening. Available for a limited time. You may make copies of this coupon.*

"Life Can Be Rewarding & More Affordable"



With a VISA® Credit Card!
Double Purchase Points on the Necessities of Life

Life can be rewarding and more affordable with your Community Alliance VISA® Credit Card. **Double purchase points** are now available on the necessities of life such as:

- Food • Clothing • Medical Expenses • Gasoline

You'll earn two bonus points per dollar for every qualifying purchase you make!



Introductory Rate

For Six Months on Balance Transfers

- No Annual Fee
- Reward Points for Travel, Merchandise and More!
- Online Account Management 24/7/365
- VISAs® Zero Liability Policy**

Apply online or pick up an application at the Credit Union.

**APR = Annual Percentage Rate. Balance Transfer: 0% introductory APR for the first 6 billing cycles from account opening on balance transfers. This introductory rate is subject to change if any payment is received after the due date, you make a payment that is not honored by your financial institution or you close your account. This introductory rate does not apply to purchases or cash advances. Rate based on individual creditworthiness. Rate subject to change without prior notice.*

***Covers U.S. issued cards only for unauthorized transactions. Policy does not apply to PIN transactions. This offer available for a limited time and subject to change.*

Surviving a Layoff

A layoff or job change can be a challenging and stressful situation for you and your family. However, you can achieve a successful new direction with careful financial planning, useful tools and a positive approach.

- Take a look at your overall situation
- List sources of income
- Review expenses
- Evaluate and reduce your debt
- Be diligent, persistent and organized

As a member of Community Alliance Credit Union, you can take advantage of the **Accel** program, a **free and confidential** financial education and counseling program. **Accel** counselors are available Monday through Thursday 8 a.m. to 10 p.m. (EST), Friday 8 a.m. to 7 p.m. and Saturday from 9 a.m. to 1 p.m. To use this service, simply call 1.877.33ACCEL (332.2235).



We're Still Your Partner in Home, Especially in Today's Market

Today's real estate market is a challenge, to say the least. The rules seem to change daily, and keeping up can be tricky. But at your Credit Union's Mortgage Center, we always stay on top of the latest regulations and rules to offer members only high-quality, no-nonsense loans. Whether you're buying your first home or refinancing an existing one, we offer plenty of smart and stable programs to suit *your* specific needs. Our products include:

- 30 and 15-year fixed rate mortgages
- Reverse mortgages (age 62 and over)
- Vacant land loans
- Construction loans

Our rates remain highly competitive, and we fully disclose all closing costs. Plus, we retain the servicing of all our loans, so you can count on us to be with you for the long haul. In addition, you'll appreciate our discounted PMI rates, low closing costs, and outstanding service throughout the life of your loan. Plus, your monthly payment can be conveniently deducted right from your Credit Union account.

When it comes to mortgages, we have something to fit every need. For more information on any of our products and for a rate estimate, visit communityalliancecu.org, or contact our Mortgage Center at 888-562-6865.

Beware Of Foreclosure Rescue Scams

Help Is Free!

- There should never be a fee for assistance with or information about the Making Home Affordable Program.
- Beware of any person or organization that asks you to pay an upfront fee in exchange for a counseling service or modification of a delinquent loan. **Do not pay – walk away!**
- Beware of anyone who says they can "save" your home if you sign or transfer over the deed to your house. Do not sign over the deed to your property to any organization or individual unless you are working directly with your mortgage company to forgive your debts.
- Never make your mortgage payments to anyone other than your mortgage company without their approval.

Rates

Deposits - Rates as of 6/15/2009

Certificates of Deposit & IRA Certificates of Deposit	APY*
6 Month Certificate	.75%
1 Year Certificate	1.15%
7 Month Certificate <i>(With interest checking)</i>	7.00%
Interest Checking	
\$2,500 – \$14,999	.25%
\$15,000 & Above	.50%
Money Market	
\$2,500 – \$24,999	.50%
Premium Money Market	
\$25,000 – \$49,999	1.00%
\$50,000 – \$74,999	1.35%
\$75,000 & Above	1.75%

Loans - Rates as of 6/15/2009 APR** (as low as)

New Cars (untitled)	5.50%
Used Cars	5.75%
Home Equity Line-of-Credit	3.25%
Home Equity Fixed Rate Loan	6.40%

*APY = Annual Percentage Yield. Rates are subject to change.

**APR = Annual Percentage Rate. Your actual rate is based on your credit score and may be higher than quoted rate. Rates are subject to change.



-1/4% Auto Loan Discount

+1/4% Bonus Rate on Certificates

Remember to show your card the next time you open a certificate for two years or longer or apply for an auto loan.

These offers cannot be combined with any other promotion.

AAA of Michigan Agent – On Location at our Livonia Branch

AAA of Michigan will have an agent on-site to answer your questions on **the first Friday of every month in 2009**. Bring in your non-AAA policy and receive a no obligation quote for insurance and get a FREE gift. Plan to stop by. You could save money on auto and homeowners insurance.

Keeping Up With The Kids



Money Explorers Club

Make deposits of at least **\$10** to receive an entry to win two tickets to a Detroit Tigers Game.



Teen Club

Make deposits of **\$10** or more during the month of August to receive a 1GB flash drive.

MISSION STATEMENT

A member-owned financial cooperative dedicated to provide our members and our community with exceptional service, financial products and education.

Holiday Closings

Independence Day

Friday, July 3, 2009

Dearborn Closed • Livonia Open

Saturday, July 4, 2009

Closed

Labor Day

Monday, September 7, 2009

Closed



Many thanks to all of you that supported the March of Dimes! Together we are helping to improve the health of babies by preventing birth defects and infant mortality through community services, advocacy, research, and educational programs.

Reminder Notice Account Service Fee of \$6

Beginning July 1, 2009, if the balances of your combined deposit accounts are less than \$300 during the quarter, you will be charged an account service fee of \$6 on September 30, 2009 and on the last day of each quarter going forward. However, we do offer several ways to avoid this fee.

- Youth accounts
- Members with loan balances greater than \$300
- Members with Direct Deposit
- Members who have our credit card or mortgage



COMMUNITY ALLIANCE CREDIT UNION
EST. 1966

Your Guide To Financial Success

Main Office:

1 Auto Club Drive
Dearborn, MI 48126
313.336.1534 • 800.287.0046

Mailing Address:

P.O. Box 5127
Dearborn, MI 48128

Dearborn Hours:

8:00-4:30 Mon., Tues., Thurs., & Fri.
10:00-5:00 Wednesday

Service Center Hours:

9:00-7:00 Monday-Friday
9:00-2:00 Saturday
Call 800.800.9700 For Locations

In-Touch: 800.433.7101

Website: communityalliancecu.org

Routing & Transit Number: 272477885

Mortgage Center: 888.562.6865

Livonia Branch:

37401 Plymouth Road
Livonia, MI 48150
734.464.8079



Livonia Branch Hours:

Monday, Tuesday, & Thursday
Lobby: 9:00-5:00
Drive-Thru: 8:30-5:00

Wednesday

Lobby and Drive-Thru: 10:00-5:00

Friday

Lobby: 9:00-5:00

Drive-Thru: 8:30-6:00

Saturday

Lobby and Drive-Thru: 9:00-1:00

Sunday

Lobby and Drive-Thru: 11:00-3:00

