

Credit Union Hours and Telephone Numbers

3919 N. University St.
Peoria, IL 61604

Member Services (309) 672-5230
Toll Free (800) 274-0209
Loan Department (309) 685-6348
(309) 685-6820
Fax Number (309) 688-1184

HOURS:

Monday - Thursday 8:00 am to 5:00 pm
Friday (Drive-Up) 7:00 am to 5:30 pm
Friday (Lobby) 8:00 am to 5:30 pm
Saturday 9:00 am to 12:00 pm

416 St. Marks Court
Peoria, IL 61603

Member Service (309) 672-2576
Toll Free (800) 373-2576
Loan Department (309) 672-1995
Fax Number (309) 672-1990

HOURS:

Monday - Thursday 8:00 am to 5:00 pm
Friday 7:00 am to 5:30 pm
Saturday 9:00 am to 12:00 pm

940 N. MacArthur Boulevard
Springfield, IL 62702

Member Service (217) 753-5106
Fax Number (217) 744-1454

HOURS:

Monday, Tuesday, Thursday, Friday 9:00 am - 5:00 pm
Closed (Lunch) 1:00 pm - 1:30 pm
Wednesday Closed

OSF St. Mary Medical Center
3333 N. Seminary
Galesburg, IL 61401

Member Service (309) 344-3161 ext. 5570
Fax Number (309) 344-9608

HOURS:

Monday - Thursday 10:00 am to 4:00 pm
Closed (Lunch) 12:00 pm to 12:30 pm
Friday 7:30 am to 12:00 pm

Audio Response (800) 399-4796
Routing/Transit 271187642
Web Address www.memberschoicecu.com

**USE YOUR CREDIT UNION -
IT HELPS EVERYONE!**



"Where Membership Means More"

Credit Union Financial Statistics:

Assets \$77,981,543
Loans \$36,422,037
Reserves \$12,512,878
Shares \$65,437,761
Members 9,720

Holiday Closings

Members Choice Credit Union will be closed for the following holidays:

EASTER SATURDAY

April 7, 2007

MEMORIAL DAY

May 28, 2007

INDEPENDENCE DAY

July 4, 2007

Reach the Loan Department Directly

The loan department at University Street can be reached directly by dialing (309) 685-6348 or (309) 685-6820. Sonia's extension is 44, Tara's extension is 41, and Joe's extension is 28. Angie is in the loan department at St. Marks Court and can be reached by dialing (309) 672-1995.

MCCU Mission Statement

"Members Choice Credit Union focuses on personal attention to achieve the financial needs of each member, allowing them to achieve their financial goals."

Are You a Quarter Collector?

Here's some interesting items about the State Quarter collection program:

- ❖ Program was designed to cover a 10-year release schedule
- ❖ Coins are released in the order that each state was admitted into the union
- ❖ Each packet contains (2) uncirculated quarters per state
- ❖ A colorful card providing information on each quarter and the state is included
- ❖ All coins are available at MCCU dating back to the beginning of the program in 1999
- ❖ For release in 2007: Montana, Washington, Idaho, Wyoming, and Utah

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BE ALERT!

Members Choice Credit Union does NOT contact members and ask for personal information or account numbers. Follow these guidelines:

❖ NEVER provide personal information to an unsolicited request

❖ NEVER provide your password/code over the phone or on-line

A Quarterly Publication of

MEMBERS CHOICE
CREDIT UNION

MONEY Talk

Vol. 5
Issue 2

Message from Chairman of the Board

On behalf of the Board of Directors, I would like to welcome our members and guests to our 71st Annual Meeting. Once again, your Credit Union had another year of solid, exceptional results. This tremendous success can be attributed to you – the owners of the Credit Union – for taking advantage of our deposit and loan products.

	2006	Change over 2005
Assets	\$77,562,851	+ 1.2%
Savings	\$64,551,135	+/- 0%
Loans	\$36,414,810	+ 5.87%
Reserves	\$12,173,057	+ 6.12%

More importantly, we take this time to celebrate 71 years of success. Thanks to you – our members – we have come a long way since 1935. The numbers are impressive, but the real meaning of the credit union cooperative and our true measurement of success lies in how we serve you each and every day.

During 2006, the Board of Directors reviewed many areas. In October 2006 the Board and Management participated in a strategic planning session. The outcome was a detailed report including specific goals and action plans to address key issues and financial goals for the next 3 to 5 years. As a follow-up to the policy on Board Governance, we will be adding an Associate Director position to the Credit Union. The purpose is to attract, train, and educate potential directors who have the necessary talents to serve on the Board of Directors. Watch for additional details on the program and how to express interest.

The demand to provide financial services through technology is increasing. Your Credit Union is constantly monitoring these changes, and offering safeguards and security features to protect our members and their financial data. However, the most effective method of prevention is to monitor your account activity on a regular basis.

Although this annual meeting is designed to provide you with an insight of your Credit Union's financial performance for 2006 and an opportunity to meet your elected volunteers, we'd also like to consider it an excellent occasion to thank you – the member-owner – for the success of the Credit Union. As a cooperative, we are dependent upon your business to realize our great achievements. Therefore, our main focus is to meet your financial needs while providing exceptional member service. It is for you – our valued member – that we even exist at all, and through your loyalty in utilizing our full range of products and services that we succeed. Thank you for your continued support.

For the Board of Directors,
Arthur J. Rohman
Chairman of the Board
(As presented at the Annual Meeting on 3-14-07)

"Where Membership Means More"

Report from Annual Meeting Held on March 14, 2007

The Members Choice Credit Union 71st Annual Meeting was held on March 14th at the Par-A-Dice Hotel. The event hosted 178 members for dinner, meeting, gifts, and a grand prize drawing. The 2006 highlights were discussed, including the Illinois Department of Financial and Professional Regulation, Division of Financial Institutions, examination on the books and records.

Findings revealed that Members Choice Credit Union has remained profitable and continues to be well capitalized. Future plans for MCCU growth were discussed. In mid-year 2007 Members Choice plans to join the Allpoint ATM Network. This is a no-surcharge, free ATM Network with 32,000 cash dispensing ATMs nationwide, with approximately 30 cash dispensing ATMs in the Peoria, Tazewell, and Woodford area. The Credit Union Board of Directors and staff were introduced. Re-elected to our Board of Directors were: Rolland Haungs, I. Louis McMurray, and William Sternbergh. If you would like to learn more about our performance last year, pick up a 2006 Annual Report at any of our locations.



I. Louis McMurray being sworn in by Nominating Committee Chairman, James Everett.

Our chairman, Arthur Rohman, with Board behind him.



TEN Things You Can Do to Improve Your Credit Score:

1. Avoid bankruptcy – this will lower your score and keep your score low for a long period of time.
2. Pay off or pay down credit card debt – DO NOT close your account. The length of your credit history is important to your score.
3. Move revolving credit to installment.
4. Make payments on time – late payments for a month or two can quickly lower your score. Then it can take up to six or even twelve months to correct the damage.
5. DO NOT open several accounts in a short period of time.
6. Keep the ratio of debt on your credit card at 30%. In other words, if you have a credit limit of \$1000, for example, keep your balance at \$300. Credit cards at the maximum limit will hurt your score.
7. If you have no debt and have had no debt for (2) years, GO GET SOME! Installment loans will increase your score.
8. Run all three credit reports (Equifax, TransUnion, and Experian) once a year (www.creditreport.com).
9. Dispute any errors on your report by writing the company that issued the report with the inaccuracy.
10. Having too much credit debt can also damage your score.

Your credit score can range from 300 – 850. The higher your score, the better your credit; you will qualify for lower interest rates. The lower your score, you are considered a risk to lend to, so your interest rates will increase. Estimate that on a new car purchase for \$20,000, the difference in payment with good credit vs. bad credit is almost \$10,000 over a five-year payback!

"Courtesy" Mortgages Are Available

If you are a home owner, the lien on your car, boat, motorcycle, or RV can become a "courtesy" mortgage (2nd mortgage) on your real estate. The interest on your loan is reported as mortgage interest, and may be tax deductible; always check with your tax advisor.

Members Choice Credit Union has low competitive rates, and there are no pre-payment penalties or fees. We also offer a low cost Credit Life and Credit Disability Insurance on all of our courtesy mortgages, per your request.

Safer than Ever to Use Members Choice Credit Union On-Line Banking

MCCU is making it safer for you to use our On-Line Services. The **Enhanced Authentication** is designed to provide a stronger safeguard for your on-line data and help guard against fraudulent activity.

When you sign onto the MCCU website, you will see the upgrade to **Enhanced Authentication**. It is very simple to upgrade. Your computer will walk you through each step, and before you know it, you'll be upgraded. It's that easy.

Your log-on has NOT changed. In addition to your log-on ID and security code, the system recognizes your computer and usage patterns. When you enroll in **Enhanced Authentication**, you will be asked to choose a secret image, and a secret phrase, and then you will need to answer a series of questions. You are the only person who can install the upgrade, because the answers given are your personal information. You will see the image and phrase each time you log on, and you will be asked one of the questions you answered for us in your set-up.

To use **Enhanced Authentication**, you need to go through the 3-step enrollment on your home computer. It is a simple process and will only take a few moments, but will give you peace of mind that your activities on-line will be secure.

❖ www.memberschoicecu.com ❖

Great VISA Rates Just for You

By utilizing an MCCU VISA Classic or VISA Gold card, you receive:

- ❖ No annual fee or teaser rates
- ❖ 25-day grace period
- ❖ Minimum monthly payment of \$25 or 3% of an outstanding balance
- ❖ No charge for cash advance

CLASSIC RATE:

11.9% APR Credit line up to \$5,000.00

GOLD RATE:

9.9% APR Credit line up to \$10,000.00

A VISA card from Members Choice Credit Union sounds too good to be true ... but it is designed with our members' interests in mind.

Notice of Privacy Practices for Credit Union Members:

To assure the continued privacy and confidentiality of your personal financial information, your credit union observes these practices and procedures:

Information We Collect:

We collect nonpublic personal information about you from some or all of the following sources:

- ❖ Information we receive from you on applications or other forms, such as your name, address, social security number, assets, and income.
- ❖ Information about your transactions with us, our affiliates, or others such as your account balance, payment history, parties to transactions and credit card usage, and
- ❖ Information we receive from a consumer reporting agency, such as your creditworthiness and credit history.

Information We Disclose:

We may disclose all of the information we collect as described above to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements. We may also disclose information about you to non-affiliated third parties as permitted by law.

Our Security Measures:

We restrict access to nonpublic information about you to those employees and officials who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal regulation to guard your nonpublic personal information.