

Credit Union Hours and Telephone Numbers

3919 N. University St.
Peoria, IL 61614

Member Services (309) 672-5230
Toll Free (800) 274-0209
Loan Department (309) 685-6348
(309) 685-6820
Fax Number (309) 688-1184

HOURS:

Monday - Thursday 8:00 am to 5:00 pm
Friday (Drive-Up) 7:00 am to 5:30 pm
Friday (Lobby) 8:00 am to 5:30 pm
Saturday 9:00 am to 12:00 pm

416 St. Marks Court
Peoria, IL 61603

Member Service (309) 672-2576
Toll Free (800) 373-2576
Loan Department (309) 672-1995
Fax Number (309) 672-1990

HOURS:

Monday - Thursday 8:00 am to 5:00 pm
Friday 7:00 am to 5:30 pm
Saturday 9:00 am to 12:00 pm

940 N. MacArthur Boulevard
Springfield, IL 62702

Member Service (217) 753-5106
Fax Number (217) 744-1454

HOURS:

Monday, Tuesday, Thursday, Friday 9:00 am - 5:00 pm
Closed (Lunch) 1:00 pm - 1:30 pm
Wednesday Closed

OSF St. Mary Medical Center
3333 N. Seminary
Galesburg, IL 61401

Member Service (309) 344-3161 ext. 5570
Fax Number (309) 344-9608

HOURS:

Monday - Thursday 10:00 am to 4:00 pm
Closed (Lunch) 12:00 pm to 12:30 pm
Friday 7:30 am to 12:00 pm

Audio Response (800) 399-4796
Routing/Transit 271187642
Web Address www.memberschoicecu.com

**USE YOUR CREDIT UNION -
IT HELPS EVERYONE!**



"Where Membership Means More"

Credit Union Financial Statistics:

Assets \$83,727,281
Loans \$36,410,084
Reserves \$12,542,629
Shares \$70,951,581
Members 9,763

Holiday Closings

Members Choice Credit Union will be closed for the following holidays:

INDEPENDENCE DAY

July 4, 2007

LABOR DAY

September 3, 2007

Reach the Loan Department Directly

The loan department at University Street can be reached directly by dialing (309) 685-6348 or (309) 685-6820. Sonia's extension is 44, Shavon's extension is 41, and Joe's extension is 28. Angie at St. Mark's Court can be reached at 309-672-1995, Katie at Galesburg can be reached at 309-344-3161 ext. 5570, and Sharon at Springfield can be reached at 217-753-5106.

MCCU Mission Statement

"Members Choice Credit Union focuses on personal attention to achieve the financial needs of each member, allowing them to achieve their financial goals."

Never Hurts To Have Insurance

Life and disability insurance is available for most of Members Choice Credit Union loans. The life and disability insurance is optional, but it will protect you from the powerlessness of paying a loan when you are out of work due to an accident, or becoming a burden to your family due to your death. Disability insurance would make your monthly payment after you've been off work for 14 days or more, because of illness or injury. Life insurance would pay a loan off if you were to lose your life. These insurance coverages are added into your loan for just a few dollars extra a month. Just mention your interest to your loan officer, and they can show you what the difference in your payment will be. It's worth asking about.

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BE ALERT!

Members Choice Credit Union does NOT contact members and ask for personal information or account numbers. Follow these guidelines:

❖ NEVER provide personal information to an unsolicited request

❖ NEVER provide your password/code over the phone or on-line

MONEY Talk

A Quarterly Publication of **MEMBERS CHOICE CREDIT UNION**

Vol. 5
Issue 3

VOLUNTEER OF THE YEAR

Bob Nelson received the Spirit of Service Volunteer of the Year Award from the Illinois Credit Union League during the annual convention held in Chicago.

As presented by Dan Planda:

The winner is Robert "Bob" Nelson, Credit Committee Chairman of Members Choice Credit Union. Among the credit union members and other board members, Bob is known as "Mr. Credit Union."

Since implementing credit scoring in the lending department during the fall of 2005, Bob has been continually reviewing numbers with management to measure the effectiveness of the program. He has met with staff to obtain their view on the risk-based lending approach.

As a result of Bob's guidance, the credit union has realized that it is still able to lend to members with lower scores – those who need help the most. On several occasions Bob assisted in making difficult loan decisions. His knowledge of the loan process and the credit union's membership has led to insightfulness in measuring a member's character and creditworthiness. The risk-based lending approach that he implemented has improved the credit union's lending abilities.

Bob has been involved with the credit union for so long that the membership feels comfortable in going directly to him with their questions and concerns. He has deep feelings for Members Choice and is always concerned with what it can do to help. Even after 37 years, he has not forgotten the early beginnings and the purpose of the credit union. He still lives it today and demonstrates his belief in working with management and staff. He exemplifies and practices the credit union philosophy.

In addition to his volunteer work with Members Choice, Bob has volunteered weekly for the Meals-on-Wheels Program, delivering meals to seniors.

For these reasons, we are very pleased to honor Bob as this year's Spirit of Service Volunteer of the Year.

Congratulations, Bob! We are proud of you!



"Where Membership Means More"

10 Car Buying Mistakes:

1. Focusing only on monthly payment rather than price
2. Bad research or NO research on the car purchasing and the car trading in
3. Not having a used car checked by a mechanic
4. Picking the most conveniently located dealership
5. Falling in love with a certain model and ignoring your needs
6. Buying unnecessary extras (ex: rust proofing, fabric protection, paint protection, VIN etching)
7. Going to a dealership alone
8. Not negotiating down from sticker price
9. Skipping test drive
10. Prematurely talking trade-in



Children's Miracle Network

As part of the "Credit Unions for Kids" Program, Members Choice Credit Union donated \$22,633.25 to the Children's Miracle Network.

The Children's Miracle Network is a non-profit alliance of premier hospitals for children. It is dedicated to saving and improving the lives of children. The 170 Children's Miracle Network hospitals provide the finest medical care, life saving research, and preventative education to help millions of kids overcome diseases and injuries of every kind.

Our credit union has participated and donated to the Children's Miracle Network since it was founded in 1983.



President Tory J. Eckstein with the Member's Choice donation check.

New and Used Loans

Dreaming of cruisin' off in your new car, feel the wind in your hair on your new motorcycle, or floating down the river in your new boat? New or used ... Members Choice Credit Union can put you in your dream.

- Simple application process ~ can also apply online at www.memberschoicecu.com
- 2004 and newer same low rate
- 100% financing
- Able to match rates
- Flexible terms available
- Same day approval ~ in most cases
- Credit life & credit disability insurance available
- Payroll deduction available
- No pre-payment penalties

We have the financing you want. Let us show you our lending talents with the best financing available.

Buying a Car?

Should you LEASE or FINANCE with Members Choice Credit Union?

Financing a vehicle is for the person who plans on owning the car longer than it is financed. You will be able to put any resale value toward buying a new car, because you own your vehicle (with leasing you are always buying and never owning). The Truth in Lending Act requires Members Choice Credit Union to provide you with documents stating the annual percentage rate, finance charges, the length of your loan, your loan payment, and insurance requirements. Members Choice Credit Union does all of the vehicle loans with simple interest. Simple interest is calculated on the principal balance for a particular period of time. Members Choice is able to:

- Finance 100%
- Our terms can go up to 72 months
- We have rates to suit your budget.

When you lease a car, you DO NOT OWN IT. You get to drive the car during the term of your lease for a monthly fee. Before you lease, make sure you know what the final cost will be. The Federal Consumer Leasing Act requires lease agreements to include: the agreed-upon value of the vehicle, a statement of cost, insurance requirements, and penalty for default. The leaser is NOT required to disclose your interest rate. Always ask a lot of questions and get the answers in writing, remember they are spending your money. Your lease agreement will state who pays for maintenance and repairs. (Most leased cars will come with a manufacturer's warranty.) The borrower is also required to pay for wear and tear on the vehicle. Make sure to read this carefully. It seems a lease works best for people who want a new car every two to three years. You are required to return it at the end of the lease term. You may have the option to buy at the end of the lease. This will lead to thousands of dollars more than if you would have financed from the beginning. Most leases will charge you for mileage if you exceed the contracted amount. There is also an early termination fee if you would need to break your lease.

Shop around. Find the car, truck, SUV, recreational vehicle, boat, or motorcycle of your dreams, and then come in to Members Choice Credit Union for affordable financing.

Remember the 70's?

Have you dreamed of owning a muscle car?



Members Choice Credit Union can make those dreams come true with a Classic Car Loan. Attractive financing terms and borrowing flexibility



to make your dreams a reality - just in time for summer!

This 1970's Mustang or Camaro can be sitting in your driveway.

You'll have the entire neighborhood talking.

Immediate Protection



You can be protected with Members Choice Credit Union "Mechanical Repair Coverage" for just a few dollars a month. Our Mechanical Repair Coverage can be used in combination with a manufacturer's warranty, or after it has expired. Coverage is available for any eligible vehicle up to 10 years old, with 100,000 miles or less. There are four different coverages available to satisfy your individual needs. Coverage will also pay for:

- 24 hour road side assistance
- Towing
- Emergency expenses
- Rental reimbursement
- Cost and hassle of breakdown

Just as flexible as the coverage, purchasing it also has many options to satisfy your needs. You are able to purchase coverage when you buy your car, when you take out a loan for your car, or if you refinance from another institution. You are also able to purchase coverage during your loan as long as the vehicle has at least one month and 1,000 miles left on the manufacturer's full warranty. A Members Choice Credit Union Loan Officer can get a coverage quote for you upon request.