

A QUARTERLY PUBLICATION FOR THE MEMBERS OF AL-GAR FEDERAL CREDIT UNION.


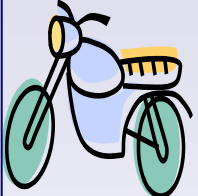
JULY 2008

**LOOKING AHEAD:
HOLIDAY CLOSINGS**

Closed, Friday
July 4, 2008
Independence Day

Closed, Monday
September 1, 2008
Labor Day

Closed, Monday
October 13, 2008
Columbus Day

		
<h1>LOANS</h1>		
		
	FOR ALL OF YOUR NEEDS AT AL-GAR FEDERAL CREDIT UNION	

**ATTENTION ALL MEMBERS:
CHANGE IN TERMS NOTICE**

UNSECURED SIGNATURE LOANS, NEW & USED AUTO LOANS

The Board of Directors of Al-Gar Federal Credit Union have voted to amend the credit scoring tiers, which are used to determine an applicant's interest rate. On all future advances after July 31, 2008 the following Fair Isaac Score will be used to determine the A, B, C, D, and E tiers:

<u>Fair Isaac Score</u>	<u>Tiers</u>
700 & Greater	A
650-699	B
600-649	C
550-599	D
300-549	E



Annual Meeting 2008

The 54th Annual Meeting of the Al-Gar Federal Credit Union was held on Saturday, April 12, 2008. Members and guest enjoyed a fine meal, and brief presentation by Board of Directors Chairman, Joseph J. Dorsey, Jr. and Credit Union CEO, Todd Riggleman. An election of officers to the Board of Directors was conducted, and elected to three year terms were **Donnie Gibson, Emil Krampf, and Owen Rice.**

The Credit Union thanks each individual for his or her participation and looks forward to seeing you next year.

Pathway of Knowledge

Win a \$25 share deposit. Circle the correct answers below and mail to Al-Gar Federal Credit Union, 316 Paca Street, Cumberland, MD 21502 to enter our random drawing for a \$25 share deposit. Winner will be announced in the next issue of News Express.

1. New credit score tiers will go into effective:
A. July 4th B. July 31st C. July 15th
2. Al-Gar wants to help our environment by going "Green".
A. True B. False
3. Al-Gar has loans to
A. Pay bills
B. Purchase a home
C. Buy an auto
D. All of the above.

NAME: _____

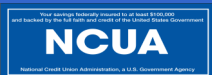
PHONE NUMBER: _____

Last Quarter's winner: Shelby Lough of Cumberland, MD

Al-Gar Federal Credit Union
316 Paca Street
Cumberland, MD 21502
Phone: 301-722-5446
1-800-750-1070
Fax: 301-777-3152
24/7 ATM

100 Bishop Murphy Drive
Frostburg, MD 21532
Phone: 301-689-6200
24/7 ATM

www.algarfcu.org



"GREEN"

Effective July 15, 2008 Al-Gar will be going "GREEN". We will no longer mail receipts for all mail, telephone, and night deposit transactions. Al-Gar recognizes the need to help sustain our environment, therefore we are striving to eliminate paper waste and reduce unnecessary mailings. Your account activity can be viewed on your statement or online at Al-Gar's HOMEBANKING VIRTUAL BRANCH. You can also, access your account information through TELLERLINE our 24/7 telephone account access.

Plus now you can request an E-Statement of your account instead of receiving a paper statement. Sign up for your E-Statement on our HOMEBANK page by clicking on e-statement under Bank IT.

To sign up for Virtual Branch and TellerLine contact any office of the credit union.