

"Where You Come First!"



PANILOLO POST

10028652

A Publication of Hawaii First Federal Credit Union

VOLUME 25, ISSUE 3

JULY 2010

IMPORTANT REFERENCES

TELLER TALK
(24-hour Audio Response)
1-800-403-6812

**LOST OR STOLEN
MASTERCARD DEBIT**
1-800-472-3272

**LOST OR
STOLEN VISA CARD**
1-800-808-7230

HFFCU ONLINE
www.hawaiifirstfcu.com
E-mail: info@hawaiifirstfcu.com

TRANSIT ROUTING NO.
321379753

OBSERVED HOLIDAYS

All branches will be closed on the following holidays:

INDEPENDENCE DAY
Monday, July 5, 2010

LABOR DAY
Monday, Sept. 6, 2010



WIN \$25!

In every issue of Paniolo Post, we will print four member account numbers that will be hidden throughout the newsletter articles. If that's your account number, you win instantly! Just stop by any one of our three branches to claim your \$25 cash prize!

Message from the President



Times have sure changed. Bankruptcies and foreclosures used to be rare, but now many think of them as the norm and utilize them at the expense of others. This is especially concerning to members of a credit union as we are a cooperative, dollars lent are taken seriously, as other members have lent them with the expectation that they will be repaid. The credit union takes its responsibility of helping people in our community seriously as well, and will try to assist those in need with a variety of solutions.

During these tough times, we have seen members take their commitment to heart and faithfully make their loan payments. Their word continues to mean something and we continue to do everything possible to assist them. We have seen others throw up their hands and walk away from their debt at the first sign of trouble. Each of us as members/owners of this credit union expect and deserve more.

If you or someone you know is having financial difficulties, the most important step that can be taken is to immediately contact us. There are always possibilities that will ensure the debt can be satisfied while staying credit worthy for future borrowing needs. Your credit union staff received training to become official Certified Credit Union Financial Counselors. They have the knowledge and ability to assist when no one else will or can.

In recognition of the unique services Hawaii First FCU offers, we were recently awarded a grant of \$457,623 from the Community Development Financial Institution's Native American CDFI Assistance Initiative. This award allows us to continue offering non traditional banking products, no cost services focused on financial empowerment, financial counseling and educational services. We will continue to follow our mission of "Member's First" by always looking for the best way to assist those in our community.

2nd QUARTER DIVIDEND RATES

** These rates are accurate and effective for accounts as of the date indicated and is subject to change without notice. If you have any questions or want to know the current rate information, please give us a call or stop by any of our branches.

SHARES

BALANCES	DIVIDEND RATES	APY*
\$100 - \$999	0.15%	0.15%
\$1,000 - \$2,499	0.20%	0.20%
\$2,500 - \$4,999	0.30%	0.30%
\$5,000 - \$39,999	0.40%	0.40%
\$40,000 & above	0.50%	0.50%

SHARE CERTIFICATES - Minimum Deposit of \$2,000	APY*
3 Months	1.00%
6 Months	1.25%
9 Months	1.50%
1 Year	1.75%

INDIVIDUAL RETIREMENT ACCOUNT (I.R.A.)

1 Year	2.00%	2.016%
--------	-------	--------

* Annual Percentage Yield

NEW EXTENDED FEATURES TO OUR OVERDRAFT PRIVILEGE PROGRAM

Hawaii First is proud to introduce extended features coming June 1st to our Overdraft Privilege Program. Our program will now pay overdrafts on ATM, debit card, bill pay, home banking and teller talk transactions in addition to the current checks and ACH items! Overdraft Privilege is a non-contractual service provided to eligible account holders. Should a member overdraw their account covered by Overdraft Privilege, the Credit Union may elect to pay the item or items up to their specified limit.

INTRODUCING . . . KOHO MUA

Included as an extended feature of our Overdraft Privilege Program is an overdraft service called Koho Mua. This program is specific to debit card purchases and ATM transactions. Current members have until August 15th to use Koho Mua before an opt in is required for the service to continue through Overdraft Privilege. If you enjoy the benefits of this program, we encourage every member to enroll prior to the deadline.

To enroll, please contact any of our three branches or email kohomua@hawaiifirstfcu.com

*Standard NSF fee's apply

2104500

MONEY POWER FOR OUR MEMBERS: Five Parts to Your FICO Credit Scores

10019826

As a rule, credit scores analyze the credit-related information on your credit report. How they do this varies. Since FICO scores are frequently used, here is how these scores assess what is on your credit report:

- 1. Your payment history– about 35% of a FICO score**
Have you paid your credit accounts on time? Late payments, bankruptcies, and other negative items can hurt your credit score. But a solid record of on-time payments helps your score.
- 2. How much you owe– about 30% of a FICO score**
FICO scores look at the amounts you owe on all your accounts, the number of accounts with balances, and how much of your available credit you are using. The more you owe compared to your credit limit, the lower your score will be.
- 3. Length of your credit history– about 15% of a FICO score**
A longer credit history will increase your score. However, you can get a high score with a short credit history if the rest of your credit report shows responsible credit management.
- 4. New credit– about 10% of a FICO score**
If you have recently applied for or opened new credit accounts, your credit score will weigh this fact against the rest of your credit history. FICO scores distinguish between a search for a single loan and a search for many new credit lines, in part by the length of time over which inquiries occur. If you need a loan, do your rate shopping within a focused period of time, such as 30 days, to avoid lowering your FICO score.
- 5. Other factors– about 10% of a FICO score**
Several minor factors also can influence your score. For example, having a mix of credit types on your credit report– credit cards, installment loans such as a mortgage or auto loan, and personal lines of credit– is normal for people with longer credit histories and can add slightly to their scores.

Here's a good chart that explains the impact of your score:

720-850: Excellent– The best financing terms and represents the best score range.
 700-719: Very Good– Qualifies to receive favorable financing.
 675-699: Average– Will qualify for most loans.
 620-674: Sub-prime– May qualify but will pay higher interest.
 560-559: Risky– Might have trouble getting a loan.
 500-559: Very Risky– You need to work on improving your rating.

DID YOU KNOW ... ?


GO GREEN! As of June 1st, the Credit Union will no longer be mailing out loan billing statements. You will continue to receive your monthly combined statement. If you wish to receive a reminder, you may go to any of our three branches and receive a loan coupon book which we can provide to you for free. ♦

REG GG

To our business members: The Unlawful Internet Gambling Act of 2006 prohibits Hawaii First FCU from processing restricted transactions through your business account. Please see our website www.hawaiiirstfcu.com for more information.

KIDS & TEENS

TEAMWORK MAKES IT WORK



Being a member of the Credit Union is like teamwork. Each member helps another member by saving and borrowing money. When members save money, they earn interest. When members borrow money, they pay interest. Think about it like recycling. It's a cool thing!

By being a young member of the Credit Union and saving in your share account, you are part of the teamwork. And, you are learning good saving habits that will be valuable in your adult life. Your Credit Union would like to thank you, as a young member, for being part of the team. Keep up the good work!

6121234

YOUR CREDIT UNION OFFICIALS AND STAFF

BOARD OF DIRECTORS
Diane Guidry, Chairperson ♦ Douglas Dick, Vice-Chairman
Tom French, Treasurer ♦ Cora Buno, Secretary
Bertil Long, Director ♦ Kelvin Sumic, Director

SUPERVISORY COMMITTEE
Betty Jane Springer, Chairperson
Robert Wilson ♦ Heidi Wilson
Myrna Aiona ♦ Sylvia Handy

EXECUTIVE STAFF
Laura Aguirre, President / CEO

BRANCH MANAGER
Mary Ann Otake, Hilo

BRANCH SUPERVISORS
Kim Keolanui, Kamuela
Jaylee Beebe, Waikoloa

Paniolo Post is published by Hawaii First Federal Credit Union P.O. Box 446, Kamuela, HI 96743

KAMUELA
 Phone: 885-7349 / Fax: 885-2098
 Mon - Thurs 8:30 a.m. - 4:00 p.m.
 Friday 9:00 a.m. - 6:00 p.m.
 Saturday 8:30 a.m. - 12:30 p.m.

WAIKOLOA
 Phone: 883-2055 / Fax: 883-2098
 Mon - Thurs 9:00 a.m. - 4:00 p.m.
 Friday 9:00 a.m. - 6:00 p.m.

HILO
 Phone: 933-7349 / Fax: 933-1401
 Mon - Thurs 9:00 a.m. - 4:00 p.m.
 Friday 9:00 a.m. - 6:00 p.m.

COMMUNITY RESOURCE CENTER
 Phone: 885-6600 / Fax: 885-6604

