



IMPORTANT NOTICE

Dear Member,

This is to inform you that the rates for MEMBERS'S CHOICE™ coverage on any insured loan(s) will be increased effective May 1, 2008. The reason for the rate adjustment is one of needing additional premium to pay claims on the increasing number of disabilities that are occurring. The increase in premium could result in a higher last payment or may extend the duration of the loan. **New rate factors for computing your monthly Credit Disability Insurance premium are listed on the reverse side. The Credit Life Insurance rate per \$100 of outstanding loan balance is \$.07 for the Single Insured Plan and \$.123 for the Joint Insured Plan.**

There is no action necessary on your part to continue your coverage if you already have it. **IT IS IMPORTANT THAT THIS NOTICE BE ATTACHED TO YOUR CERTIFICATE.** In the event you do not want coverage, please notify the credit union.

MONTHLY RENEWABLE MEMBER'S CHOICE CREDIT DISABILITY INSURANCE DISCLOSURE FORM

The Schedule of Rates shown on the reverse side is gross balance rates. This means the rates are applied to the sum of the periodic loan payments which remain to be paid on your loan. The rate we use is determined by the projected loan term of your loan (see your loan plan to find the projected term of your loan). For example, if the projected term of your loan is 24 months and the benefit plan is 14 day retroactive, the rate for that term is .3020 per \$100 of gross balance. If the amount of your periodic loan payment is \$100 the gross balance of your loan during the first month of your loan is \$2,400 (24 X \$100). Our charge to you for insurance for the first month of your loan term would be $\$2,400 \times .3020 \times 0.01$, or \$7.25. After you have made your first \$100 periodic loan payment, the gross balance of your loan would then be \$2,300 (23 x \$100) and our charge to you for your insurance for the second month would be $\$2,300 \times .3020 \times 0.01$, or \$6.95, etc. The charges we actually make to you for your insurance are shown in your periodic statement which you receive from the Credit Union.

Please remember: Whenever you add a new advance to your loan, you recast the loan and a new projected loan term is determined according to your Loan Plan.

Please note also that if the amount of your periodic loan payment is greater than the maximum benefit per month shown in the Insurance Schedule of your Certificate of Insurance, our charge to you is based on the sum of the maximum benefits per month times the number of periodic loan payments remaining to be paid on your loan. For example, if your periodic loan payment is \$400 and the maximum benefit per month is \$300 and you have 24 payments remaining to be paid, the gross balance of your loan for purposes of this insurance would be \$7,200 (not \$9,600) and our charge to you for insurance the first month would be $\$7,200 \times .3020 \times 0.01$.

See attachment 14R 118%



CUNA Mutual Insurance Society

P.O. Box 391 • 5910 Mineral Point Road
Madison, WI 53701-0391

CUNA MUTUAL GROUP
PENNSYLVANIA MONTHLY RENEWABLE CREDIT DISABILITY
DISCLOSURE RATES PER \$100 OF COVERAGE PER MONTH

PA 02
14R
S 118%

TERM	RATE	TERM	RATE
1	0.0000	61	0.1782
2	0.0000	62	0.1764
3	0.0000	63	0.1755
4	0.5883	64	0.1742
5	0.6177	65	0.1729
6	0.6355	66	0.1717
7	0.5836	67	0.1702
8	0.5433	68	0.1690
9	0.5159	69	0.1679
10	0.4891	70	0.1665
11	0.4669	71	0.1654
12	0.4482	72	0.1640
13	0.4287	73	0.1631
14	0.4103	74	0.1618
15	0.3957	75	0.1606
16	0.3800	76	0.1597
17	0.3688	77	0.1585
18	0.3574	78	0.1573
19	0.3460	79	0.1565
20	0.3346	80	0.1554
21	0.3264	81	0.1543
22	0.3179	82	0.1536
23	0.3092	83	0.1526
24	0.3020	84	0.1519
25	0.2955	85	0.1509
26	0.2876	86	0.1500
27	0.2820	87	0.1490
28	0.2752	88	0.1484
29	0.2705	89	0.1475
30	0.2644	90	0.1470
31	0.2596	91	0.1461
32	0.2543	92	0.1453
33	0.2508	93	0.1442
34	0.2460	94	0.1437
35	0.2423	95	0.1429
36	0.2380	96	0.1424
37	0.2346	97	0.1417
38	0.2308	98	0.1410
39	0.2277	99	0.1399
40	0.2243	100	0.1396
41	0.2210	101	0.1389
42	0.2185	102	0.1382
43	0.2161	103	0.1378
44	0.2126	104	0.1369
45	0.2099	105	0.1363
46	0.2078	106	0.1359
47	0.2053	107	0.1351
48	0.2030	108	0.1345
49	0.2006	109	0.1342
50	0.1979	110	0.1336
51	0.1964	111	0.1328
52	0.1938	112	0.1325
53	0.1923	113	0.1319
54	0.1900	114	0.1317
55	0.1882	115	0.1310
56	0.1864	116	0.1304
57	0.1843	117	0.1299
58	0.1827	118	0.1294
59	0.1811	119	0.1287
60	0.1797	120	0.1285