

WEST TEXAS EDUCATORS CREDIT UNION FUNDS AVAILABILITY NOTICE

West Texas Educators Credit Union's general policy is to allow you to withdraw funds deposited in your account on the first business day after the day we receive your deposit. In some cases, we may delay your ability to withdraw the funds beyond the first business day.

Exceptions:

- (1) You have overdrawn your account repeatedly
- (2) You re-deposit a check that has been returned unpaid
- (3) West Texas Educators Credit Union has reason to believe the check you deposit will not be paid
- (4) Items other than cash and electronic funds transfers deposited to New Accounts
- (5) An emergency, such as failure of communications, computer equipment or any condition beyond the control of West Texas Educators Credit Union.
- (6) Your total deposit in one day is \$5000.00 or more
 - (a) Most official checks and money orders will be available on the first business day following the day of deposit
 - (b) \$100.00 of your deposit will be available on the first business day following the day of deposit
 - (c) Checks drawn on local banks or other local financial institutions will be available on the second business day following the day of your deposit

All funds will generally be available by the 2nd business day after the day of deposit unless there is a case by case or specific exception warranted. We will notify you at the time of your deposit or by mail if your funds are not available for withdrawal on the first business day following the day of deposit.

Definitions:

Day of Deposit: The business day that the deposit is credited to your account.

Business Day: Every day that West Texas Educators Credit Union is open to conduct business other than special events or Saturdays.

New Account: A sole transaction account with the Credit Union that has been open less than 30 days.