

on
YOUR
account



Celebrate International Credit Union Day: "Together We're Better!"

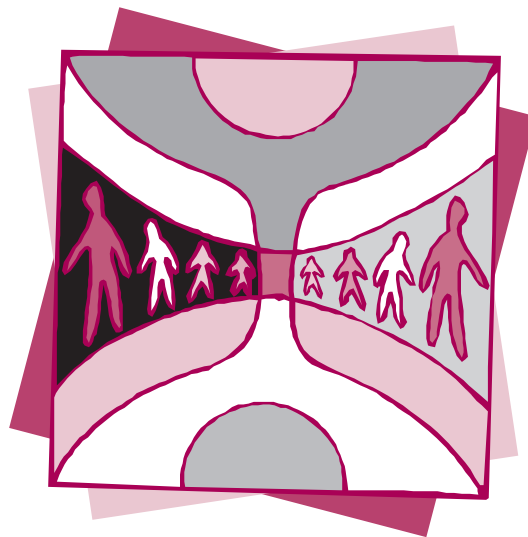
What do the following stories have in common?

After losing her husband in the war, a mother in Afghanistan takes a small loan to start a micro-business that supports her family.

An elderly father in Mexico pays for his health care with the remittance money he receives from his son working in Texas.

A student in the United States uses her savings and school loans to finance her education. She'll be the first generation of her family to graduate from college.

These stories show the enormous effect that credit unions have on the lives of their members.



At St. John's Credit Union, we take pride in our heritage as a cooperative financial services provider and our connection to credit unions worldwide. On October 18, we'll celebrate

International Credit Union Day along with credit unions and their members around the world.

Credit unions provide a viable alternative to for-profit financial institutions for more than 172 million members in 97 countries. This year's "Together We're Better" theme illustrates how credit unions grow stronger by working together on local, state, national and international levels. And the result is better service to ALL credit union members.

Whether in Afghanistan, Mexico or the United States, credit unions provide their members with much more than financial services—they provide opportunities to create better lives for themselves and their families.

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Online Banking is a Big Hit!

With over 200 members already signed up, online banking has been a big success, but we want to make sure that all of our members know about it. You can now access your account online through www.stjohnscu.com. You can sign up for online banking by logging onto our website and clicking on the "Sign up" icon in the left hand

side of the Home Page. This will create an email request to our office. In addition to online banking, you can reorder checks, look up current rates on savings and loan products, and even send us your comments! Our website is filled with great information about SJCUCU as well as important updates on other happenings.

**Online banking is easy, safe and hassle-free.
Log on or stop in for information about this great, new service.**

Worth Noting



Holiday Help

The holiday season will soon be upon us. If you could use some help getting all of the gifts for those on your list, why not consider a loan from SJCUC? Our signature loan rate is as low as 10.90%. We can extend terms up to 42 months and loan up to \$5000.00.

Apply online at www.stjohnscu.com or contact Mickey in our Loan Department at 651-484-0265.



St. John's Credit Union will observe the following holidays in 2007:

- 10/8 Columbus Day
- 11/22 Thanksgiving
- 12/24 Christmas Eve
Open from 9 a.m. – noon
- 12/25 Christmas Day
- 12/31 New Year's Eve
Open from 9 a.m.- noon
- 1/1/08 New Year's Day

Remember that our electronic branch is always open at www.stjohnscu.com.

Lower Your Car Payment?

Are you feeling squeezed by a car payment that doesn't quite fit into your already tight budget?

SJCUC is offering members an opportunity to lower your car payments. If you obtained your

car loan from another lender, please contact us to see if we can lower your rate or adjust your terms.

Don't suffer along with a high interest rate on your car loan. Stop in, log on, or call us to see if we can ease some of the pressure of that high payment.

Great Loan Rates

New Auto

2005-2007:

5.9% up to 60 months
6.4% up to 72 months

Newer Used Auto

2000-2004:

6.4% up to 60 months

Older Used Auto

1999 or older:

8.75% up to 36 months

FHA Title One (Home Improvement)

10.00% up to 84 months

Rates are changed periodically. For a fast answer, contact Mickey in the Loan Department at 651-484-0265 or visit the website for the most current rates. All rates are subject to change without notice.

Home Equity Loans:

(10-year term)

7.25% up to 80% CLTV
8.25% up to 90% CLTV

HELOC (Home Equity Line of Credit Loan)

Prime rate plus .5% 10 year draw period

Signature (Unsecured)

10.90% up to 42 months

Motorcycles

2000 or newer:

6.25% up to 84 months

Snowmobiles, Watercraft, Travel Trailers

8.75% up to 60 months

Fine Line

(Overdraft Protection) 11.90%

Scholarship Money for College-Bound Students

The Minnesota Family Involvement Council (FIC) has \$8500 in scholarship money available for Minnesota credit union members who are continuing their education.

The FIC is offering two \$1,000 scholarships and thirteen \$500 scholarships to 15 credit union members throughout the state of Minnesota. You must attend a college, university, graduate or law school, community or technical college (2 or 4 year program) in the 2008-2009 academic year to be eligible.

Those interested in applying should complete a one-page application form and submit a typed essay of up to 500 words in length which answers the question, "How should your credit union help you prepare for life?" Applicants are encouraged to research the topic using any resources available. The scholarship deadline is Friday, February 1, 2008. The 15 recipients will be selected and announced in the spring of 2008. Log on to www.stjohnscu.com to obtain an application.

Member Testimonial: The Power of Relationships

SJCU member Doug Newell had a checking account at a large local bank (we'll call it "Bank X") in town, as well as his business checking account at SJCU. Doug told us that while he had many problems with Bank X, the straw that broke the camel's back came when they wouldn't allow him to withdraw cleared funds from his account!

Doug reports that he went to Bank X to withdraw money. The teller told Doug that he would need to have his checkbook with him in order to withdraw more than \$1000.00. Doug didn't have his checkbook with him. After some conversation with the teller, Doug asked her if he could withdraw his money if he closed his account. To his surprise, the answer was. "Yes!" So Doug did what any irritated

customer would do—he took all of his money out and closed his account at Bank X.

Doug quickly realized the value of the relationship he had already established with St. John's Credit Union. His parting words to the Bank X teller were, "I have a relationship with my credit union."

Doug is a member at a credit union that knows him by name and treats him like the valued member that he is. You won't find that kind of relationship at Bank X or any other large financial institution.

We thank Doug for sharing his story and for being a member of St. John's Credit Union.



Employee Spotlight: Meet Jayne Finnegan

Jayne Finnegan is the Accounting Manager for SJCU. In addition to maintaining all of the accounting for the credit union, Jayne also manages our Member Services Staff. Jayne comes to SJCU from Minnesota's Credit Union (MNCU) where she worked for 20 years. She started out as a teller, worked as a loan officer, and was then Vice President of Operations.

Jayne has enjoyed the transition to her new duties. She is responsible for balancing the general ledger for the credit union.

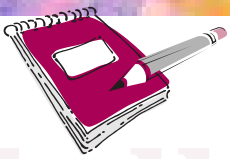


She also balances the investment ledger and helps the tellers balance. Jayne is responsible for producing a variety of reports and also maintains the credit union's corporate account.

Jayne has two children, ages 25 and 21. In her spare time, Jayne enjoys walking her two Golden Retrievers, exercising, biking, boating, and traveling.

Jayne brings a wealth of experience to her job. We are pleased to have her on our staff.





From the CEO's Desk

As I write this column we are counting down the dog days of summer. As fall makes its' entrance, we begin looking toward the coming holiday season. Before long we will be singing that famous New Year's Eve song and bidding farewell to 2007.

One of the questions the board and management will be exploring is how we can better serve the needs of our membership. As we consider this question, we will take a step back to look at who we are as a credit union, where we have been over the past 61 years, and what the future holds for us.

We will need your help in order to answer these questions and move forward together.

The financial industry has changed significantly over the past two decades. More business than ever is transacted electronically. Many members still prefer to see a live person at the teller window, and we don't expect that to change in the future. We do, however,

want to have our products and services reflect the needs of our membership. We also need to remain competitive in all areas of the credit union to keep pace with banks and other financial institutions.

I want to open the door for your comments, suggestions, and even questions about the future. I hope that 2008 will be a year of dialogue about who we are as a credit union and where we are heading in the future.

I invite you to give us your feedback. What services would you like to see offered? What do you like and dislike about the credit union? What do you think St. John's Credit Union will look like in 10 years?

You can pass along your feedback via email through our website, or in person, or by sending or dropping off a short note. As we move into 2008, I look forward to meeting with some of you in person to hear more about your opinions.

The response to Online Banking has been nothing short of

tremendous. Over 200 members have signed up in the first two months, keeping us busy entering all of the accounts! We are so pleased that you have embraced this new product. In the month of July members made a total of 2,289 balance inquires and were online for over 6,000 minutes! That has translated to a significant drop off in phone calls to the credit union and visits to the office for a balance check. The drop in lobby and phone traffic will allow us to spend more quality time helping with more in-depth questions.

Thanks for being a member of St. John's Credit Union. I am excited about our future and I look forward to meeting many of you personally. I wish you and your family the happiest holiday season ever!

David



Dollars & Sense

A young adult recently asked our staff to explain what a CD (Certificate of Deposit) is, and how it works. After we determined that it was not a musical recording our young person was inquiring about, we set out to give some practical information on CD's (the money kind) and how they function.

A CD is a special savings account that provides a higher rate of interest than the traditional Share savings account. The credit union is able to pay a higher rate on a CD because there are two requirements which must be met:

1. A minimum balance is required to open the CD. The terms run from 6 months to 24 months. The longer the term, the higher the rate of interest. One example is our six-month CD. The minimum deposit required is \$1000.00 and an APY of 4.60%. This is significantly higher than the rate of 1.00% paid on Share savings.
2. The money must remain in the account for the term of the CD. Because of the higher rate of interest paid, the account holder is required to leave the money in the account for the

specified term. A penalty is calculated if the money is withdrawn prior to the maturity date.

So there you have it. It's a lot safer than playing the stock market and you can get your money out in a reasonably short period of time. You will have the option of withdrawing your money at the maturity date, or you may opt to roll it over for another term.

For much more on CD's check the website or call us at 651-484-0265.