



From the CEO's Desk

For at least the last 12 months the financial news has not inspired a lot of confidence in financial institutions. So I want to take this opportunity to assure all of our members that St. John's Credit Union is in excellent financial shape.

SJCU has benefited from a history of hard work and dedication of people like Kay Rossez, our former manager, talented board members and an excellent staff. Of course, much of the credit goes to the members who have been loyal members for many years.

By the time I arrived in January 2007, this credit union was already a strong, sound and healthy financial institution. Today we are all reaping the benefits of that hard work as we face these tough economic times. And, thanks to your continued support, our balance sheet has never been stronger!

As we go forward, we will continue to watch for opportunities to use that strength to help our members. One way we are doing that is by reaching out to our member churches to re-establish ties to them and to offer our help in these difficult times.



Our country has weathered more difficult times than these in the past, and we will prevail now too. I am often reminded of the credit motto, coined more than a century ago: "Not for profit, not for charity, but for service." This phrase describes the mission of credit

unions around the world. We are here to help people meet their financial needs. Another slogan that may be more familiar to you is the one you see on all of our printed materials. Our motto reads, "We Treat You Like Family!"

At SJCU, we will continue to treat each of our members like a member of our family. We are all in this together to help each other.

Wishing you and your family a relaxing, fun-filled summer.

David



Dollars & Sense

The economy right now is still in a very deep recession. More and more banks and credit unions are seeing people become delinquent on their loans and some are in default on loans due to these tough times.

So what should you do if you find yourself in a position of not being able to make your payments?

- **Don't panic.** The current economy has forced many people into layoffs, reduction of hours, or other loss of income.

We understand this and want to work with you.

- **Make the call.** As difficult as it is – as embarrassing as it can be - the first thing you need to do is call us and explain your situation. Very often we can set up payment arraignments, modify terms or offer other help until you get back on your feet.
- **Don't avoid.** People will frequently avoid talking to us until we threaten legal action before making that phone call. The sooner you call the more

options are available. Call right away when you know you can't make your payment and explore the options available to you.

All of this is to say that we at St. John's Credit Union want to help our members through these difficult times. Please contact us to discuss your situation and together we will explore the options available. Together, we will work through these challenging financial times.

ST. JOHN'S CREDIT UNION

On Your account



Take the Summer Off!



Imagine if you could take the summer off from making car payments? You could use that money to take the family on a trip, enjoy great meals at your favorite restaurant, or pay for that project you've been waiting to tackle.

Now through July 31, 2009 SJCUC is offering to refinance your vehicle loan from another lender and let you skip your next two car payments! It needs to be a new loan to the credit union and the only catch is that you can't owe more than it's worth. So, stop by or apply for an auto loan online

(it can be a new loan or a refinance) and you can skip the next **TWO** payments.

SJCUC has great rates on auto loans, and most loans are approved in one phone call! We also have flexible repayment options and great personalized service.

You deserve a break from car payments this summer and SJCUC wants to make it happen. Stop by in-person, call, or visit us online at www.stjohnscu.com to apply.

But hurry, because like Minnesota summers, this promotion won't last forever...

Home Improvement Time

SJCUC has money to loan for all of your summer home improvement projects.

Summer is the perfect time to add a sundeck or patio, paint, landscape, or even install a pool or hot tub. We have great rates on Home Equity and Home



Equity Line of Credit Loans. We offer a variety of options designed to help you finance your project at the best rates, and with flexible terms.

Visit us online at www.stjohnscu.com for more information about our many options for financing your summer home improvement projects.

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Worth Noting



International Credit Union Day is October 15, 2009

We want to remind our members to save the date of **October 15, 2009** for our celebration of International Credit Union Day. This year's theme is "Your Money, Your Choice, Your Credit Union."

SJCU will hold a celebration at the Credit Union office for all of our members. Details of our planned celebration will be available online and in the next issue of the newsletter.



College Bound?

Do you have a family member who will be heading off to college this fall? SJCU offers

student loans to help your student with educational expenses.

Now is the time to talk with Angela Mattson, SJCU Credit Manager, about your student loan needs. We have a variety of options to help you finance your student's education.

Please contact Angela at 651-484-0265 to get started.

Visit Our Investment Advisor

We are pleased to announce that we now have an investment advisor available to meet with members by appointment.

SJCU has partnered with CU Companies to offer the services of Shay Murphy, a licensed investment broker. Shay is a longtime member of SJCU and knows our members and their needs. Shay is available to meet with our members on Thursday afternoons, or by appointment. Members can contact Shay at (651) 269-4553.

SJCU Welcomes The Church of St. Peter

The Board of St. John's Credit Union is very pleased to announce that the Church of St. Peter in North St. Paul has been approved to be included into our field of membership! Now all members of St Peter's Parish are eligible to become members of the credit union. Please join us in welcoming parishioners from the Church of St. Peter to our credit union family.

As you may know, the Archdiocese made the decision to combine Holy Redeemer and the Church of St. Peter about a year ago. Since that time, Steve LaCasse and David Sawin have been meeting with Father Dan Griffith, Pastor of the Church of St. Peter, to facilitate the inclusion of St. Peter's community into our credit union family.

The Church of St. Peter recently completed a major renovation of their worship space, incorporating many

elements of the old church building within the new construction. The sanctuary was beautifully crafted, including donations from former churches on the east coast. When you have a chance it is worth a visit to see the new space.

The Church of St. Peter is a vibrant parish with a rich history. We are excited to offer our creative banking solutions to help them achieve their goals.

Our field of membership now includes: St John the Evangelist, St. Jerome, St. Pius X, St. Odilia, St. Mary of the Lake, and the Church of St. Peter.

Thanks to all of our members for your support of your credit union. We look forward to a long and prosperous relationship with the Church of St. Peter as our newest member.

Never Leave Home

Our electronic branch at www.stjohnscu.com is open 24/7 to assist you with your financial needs.

Our website is packed with valuable information about St. John's Credit Union. You can apply for a loan or check the latest rates. You can also sign up for our online banking service with free bill paying.

Our goal is to offer the highest quality products and services in the most convenient manner possible. Visit us online today!



Inexpensive Summer Fun Ideas



We wait all year for the sunshine, warm temperatures, and mosquitoes (well, maybe not mosquitoes), so we can enjoy these precious days of summer. We thought it might be helpful to offer some suggestions for inexpensive summer outings.

Here goes:

- **The lakes!** Minnesota isn't called the "Land of 10,000 Lakes" for nothing. There are plenty of

beautiful beaches that are open to the public for swimming, boating, and picnics.

- **Summer festivals!** Watch the news paper or visit www.exploreminnesota.com for a complete listing of the various festivals happening in towns all across the state.
- **Vacation here!** There is so much to do right here in the Twin Cities area. You could take in a Twins game, see a play, or visit a museum. There are plenty of inexpensive restaurants that offer great outdoor dining experiences.
- **Outdoor concerts!** There are many free or inexpensive outdoors concerts to be had in and around the Twin Cities. Consult the local paper for upcoming events.

There is so much to do in Minnesota over the summer months. These are just a few ideas to get you started making plans for inexpensive summer fun right here.



St. John's Credit Union will observe the following holidays in 2009:

- 1/21 Martin Luther King Day
- 5/25 Memorial Day
- 7/4 Independence Day
- 9/7 Labor Day
- 11/25 Thanksgiving
- 11/26 Day After Thanksgiving
- 12/25 Christmas Day
- 1/1 New Years Day

Remember that our electronic branch is always open at www.stjohnscu.com.

Great Loan Rates

New Auto (2007-2009)

4.99%* up to 60 months
5.49%* up to 72 months

Newer Auto (2002-2006)

5.99%* up to 60 months

Older Auto (2001 or older)

8.75%* up to 48 months

New Boats and RVs (2002-newer)

6.25%* up to 60 months

Used Boats and RVs (2002-2008)

7.25% up to 60 months

Motorcycles (2002 or newer)

6.25% up to 84 month

Snowmobiles, Watercraft, and Travel Trailers

8.75% up to 60 month term



Home Equity Loans (up to 10-year term)

5.90% 75% CLTV
6.90% 85% CLTV

HELOC (Home Equity Line of Credit)

Prime rate plus 0.5%
15 year draw period

Signature (Unsecured)

10.90%* up to 42 month term

Fine Line

Overdraft Protection 11.90%

Rates are changed periodically. Contact the Loan Department at 651-484-0265 or visit our website for the most current rates. All rates are subject to change without notice.