



# MONEY MATTERS

Winter, 2011

## PLANNING FOR RETIREMENT? Don't Overlook an IRA for . . .

- **Tax Deferral:** Traditional IRAs allow your investment earnings to grow tax deferred until withdrawn, typically at retirement. For 2011, the maximum contribution is \$5,000, but for those aged 50 and over, the limit is \$6,000. The limits are the same for a Roth IRA, but to be eligible to fully contribute, an investor must have a 2012 modified adjusted gross income of less than \$110,000 for singles and \$173,000 for married couples filing jointly. Singles earning up to \$125,000 and couples earning up to \$183,000 are eligible for partial contributions.
- **Deductibility:** If you are a single taxpayer who doesn't participate in an employer-sponsored plan and you earn less than \$58,000 in 2012, you can deduct your contributions to a traditional IRA off your income taxes. Couples earning under \$92,000 are also eligible for a full deduction. Partial deduction limits also apply, up to \$68,000 for singles and \$112,000 for couples. Note that Roth IRA contributions are not deductible.
- **Investment flexibility:** IRAs typically give investors access to a wider range of investment options than workplace-sponsored plans such as a 401(k). Depending on the financial institution you use to open your account, you can invest in a broad array of mutual funds, ETFs, individual stocks and bonds, CDs, annuities, even commodities and real estate.

### Additional Roth IRA Benefits

- **Qualified tax-free withdrawals:** Since Roth IRAs are funded with after-tax dollars, your withdrawals are tax free, as long as you have held the account for at least five years and are over 59½.
- **No RMDs:** Unlike traditional IRAs, Roth IRAs are not subject to required minimum distributions (RMDs) once the accountholder reaches age 70½.

## HARRISON Financial Group, Inc.

Securities offer through LPL Financial Member FINRA/SIPC

2094 South Alex Road

Dayton, OH 45449

(800)575-0855 or (937)866-0197

send an email from our web page:

[www.HarrisonFinancialGroup.com](http://www.HarrisonFinancialGroup.com)

Not NCUA Insured

No Credit Union Guarantee

May Lose Value

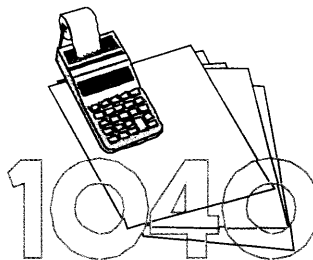
## 2012 ANNUAL MEETING

**When:** Wednesday, February 29

**Time:** 5:30 p.m.

**Where:** Montgomery County Credit Union  
409 E. Monument Ave. Suite 105  
Dayton, OH 45402

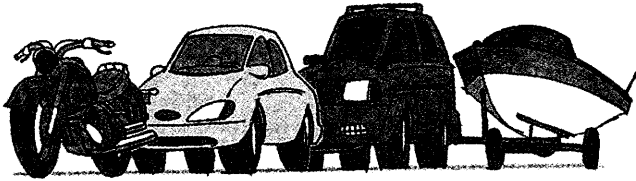
**Why:** To learn how your credit union is working for you and what we have planned for the new year.



## INCOME TAX RETURN INFO

If you wish to have your income tax return automatically deposited into your credit union account, please check with us first to make sure you have the correct information. You will need the credit union routing number and your correct account number **BEFORE** you file.

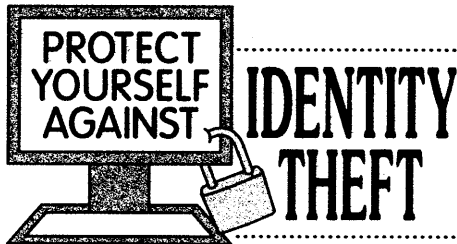
## SEE THE CREDIT UNION FOR ALL YOUR FINANCING NEEDS



We are here for your every financing need from a first or second mortgage to a new or used vehicle. We also offer unsecured loans which can be used for whatever purpose you choose.

When you need a loan, call your credit union first. We offer low rates and terms to fit your budget.

\*



Here are a few tips to help protect yourself from identity theft.

Never provide personal or financial information to anyone over the phone, internet or someone at your door. Provide information only if you initiated the contact.

Do not reply or click on a link in any on-line message requesting personal or financial information.

Never give your password(s) to anyone unless you initiated the contact, and change your passwords periodically.

\*

## NOTICE TO INACTIVE MEMBERS

Due to the high cost of statement processing and postage, we are forced to charge an inactivity fee on any account that does not have a member-initiated transaction at least once a year.

Any account with no activity during the previous year will be charged \$1.00 per month.

To avoid this fee, all you have to do is make a small deposit to your account periodically. We hope you will take advantage of all the low-cost credit union services we have to offer.



### MAIN OFFICE

409 E. Monument Ave., Suite 105  
Dayton, OH 45402-1280

Phone: (937) 224-4050

Fax: (937) 224-4200

MemberLine: (877) 611-3926

### HOURS OF OPERATION:

8:30 – 5:30 Monday - Friday

8:30 – 12:00 Noon Saturday

### GOOD SAM HOSPITAL BRANCH

2222 Philadelphia Dr.  
Dayton, OH 45406

Phone: (937) 734-1090

Fax: (937) 734-4118

### HOURS OF OPERATION:

7:00 – 3:00 Monday - Friday

## *Closing Announcements:*

### Montgomery County Credit Union

will be closed for business on:

**January 16 for Martin Luther King, Jr. Day**

**February 20 for Presidents' Day**

**Friday, April 6 for Good Friday**

**12:00 (Good Sam office)**

**1:00 (main office)**

**Thanks!**  
For Using Your Credit Union.