



What You Need to Know about Overdrafts and Overdraft Fees for ATM/Debit Cards

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices (Courtesy Pay) that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if LCRA Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30.00** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want LCRA Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 512.474.1562, visit www.lcracu.org, complete the form below and return to your nearest LCRA Credit union branch office, or mail back to P.O. Box 5310 Austin TX 78763.

Effective July 1st, 2010:

____ I want LCRA Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. *For new accounts, Courtesy Pay is available after 60 days of account opening if qualifications are met.

____ I do not want LCRA Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Name: _____

Contact Ph. Number: _____

Date: _____

Account: _____

***Each account will need its own form*

Received by: _____

Date Received: _____

How Request was made:

____ Mail ____ Fax ____ Phone