

OVERDRAFTS AND OVERDRAFT PROTECTION

You agree to maintain funds in your Accounts at all times sufficient to pay any withdrawal order (whether oral, written, or otherwise) or item presented for payment against the applicable Account. We are under no obligation to pay any order or item (a) the amount of which exceeds the available balance in the Account upon which the order was made or the item was drawn, or (b) that would exceed limitations imposed upon the applicable Account under our policies and procedures, or under applicable law, including Federal Reserve Board Regulation D. In the event that we do pay any such item, we will not waive our right to dishonor any subsequent items presented. If we do pay an item, the amount of which exceeds the balance in the Account upon which it is drawn, or if any item deposited to your Account is subsequently returned and charged back to your Account creating an overdraft, you agree to pay us immediately the amount by which that Account is overdrawn together with any fees that we might assess. You also authorize us to deduct any overdraft from your next deposit (including a direct deposit of social security or other government benefits), to withhold or to transfer funds from any other Account to which you are party in amounts sufficient to cover any overdraft and overdraft fees, or to use any other collection remedy available to us by law. In the event that you write a check or take any other action that would result in an Account becoming overdrawn, and if you have requested and been approved for automatic overdraft protection, such check or action taken shall be deemed to be a request by you to us to transfer available funds from your Regular Share Account or any other Account permitted by us, in increments that we deem sufficient to pay such check or otherwise remedy the overdraft, together with any service charge we may impose.

We will use our best efforts to transfer funds to your Checking Account from your Regular Share or other Account in the manner in which you have directed in the Application. A fee may be charged for overdraft protection as set forth in the Fee Schedule. If sufficient funds are not available, then any such item presented will be returned to the payee due to insufficient funds and a charge will be made to your Account in such amounts as we may establish from time to time. Each party to any of your Accounts will be jointly and severally liable for overdrafts caused by any other party to such Account.

During any statement period, you may not make more than six withdrawals or transfers from your Regular Share Account to another Credit Union Account of yours or to a third party by means of a pre-authorized or automatic transfer to telephonic (including data transmission) agreement, order, or instruction. Overdraft protection transfers from your Regular Share Account are counted against this limitation. If you exceed this limit, your Account may be subject to a fee or closure. In the event that the Credit Union reasonable believes that your use of your Account or Accounts is abusive due to excessive checks drawn on non-sufficient funds, excessive activity, or otherwise, your Account may be closed.

Member Signature

Date

Member Name Printed

Employee Signature

Account Number _____