

Community Credit Union's current Overdraft program covers overdrafts for all type transactions and CCU charges a \$30 fee for each overdraft. **Due to a final ruling amending Regulation E, Financial institutions can no longer cover and charge for overdrafts when it is a debit card transaction UNLESS the member has chosen to "Opt IN" the overdraft program.**

Any Member that has a debit card will need to **"opt in"** if they want to continue to have their debit card transactions covered in the event they have an overdraft.

What happens if a CCU member does NOT "Opt In" and they have a debit card transaction when they do not have the funds available? The transaction will be denied.

What happens if a CCU member DOES "Opt In" and they have a debit card transaction when they do not have the funds available? (CCU Member would not experience a change in CCU's current process for overdrafts) CCU could pay the transaction and charge the member an overdraft fee.

Community Credit Union pays overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.