



JEFFERSON PARISH

Employees Federal Credit Union

August 26, 2009

*Vicki P. O'Brien, CCUE
President & CEO*

Board of Directors

*Edward Stucke
Chairman*

*Earl Wright
Vice Chairman*

*Carl Lazarone
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*Cynthia Austin
Secretary*

*Jacqueline Marsh
Board Member*

*Joan Baptiste
Board Member*

*Frances Hemenway
Board Member &
Supervisory Committee
Chairman*

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Main Office

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Room 207
Jefferson, LA 70123

General Government

Building Branch
200 Derbigny St.
Suite 1300
Gretna, LA 70053

East Jefferson General

Hospital Branch
4200 Houma Blvd.
1st Floor
Metairie, LA 70011

Marrero Branch

*Charles B. Odom Sr.,
Service Center*
5001 Westbank Expwy.,
Suite C-3
Marrero, LA 70072

IMPORTANT NOTICE REGARDING LOANS MADE WITH JEFFERSON PARISH EMPLOYEES FEDERAL CREDIT UNION

Due to a recent change in Federal law, (The Credit Card Act of 2009), the Credit Union is updating the due dates on all loans (except First Mortgage loans) to the last day of each month, beginning with your September 2009 payment.

For you, this will result in no change in how your payments are made or applied!

If your loan is on automatic pay or payroll deduction (weekly, bi-weekly, semi-monthly or monthly), your payments will continue to be applied as always.

If your loan payment is not made automatically, you may continue to pay on your scheduled due date, as long as your total monthly payment is received by your due date, the last day of the month.

This change is being made so that the Credit Union can be in compliance with the provision in the new Credit Card Act of 2009 that requires us to mail your monthly statement at least 21 days before your payment due date. Since JPEFCU sends you a combined monthly statement as of the end of the month, this change is necessary to meet the 21-day due date requirement. By updating your loan due date as indicated, the Credit Union can comply with this new law.

If you have any questions concerning this change, please contact us at (504) 736-6030.

Together We Can, Because We Care!

Sincerely,

**Vicki P. O'Brien
President & CEO**