

## **SECURED VISA CREDIT CARD**

### **PLEDGE OF SHARES AGREEMENT**

By signing this agreement you are acknowledging a pledge of shares in the amount of \_\_\_\_\_ from your credit union account(s) \_\_\_\_\_ as collateral for your Visa credit card \_\_\_\_\_. The pledged funds in your account(s) may not be withdrawn until the credit union agrees to release all or part of the funds, or the balance in the Visa credit card has been paid off and the credit line closed.

If at any time the funds in the above described account(s) falls below the pledged amount, you agree to allow the credit union to secure any additional funds needed from any individual or joint account you maintain at the credit union, except for shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law, if given as security. Should your credit card be in default, you authorize the credit union to withdraw the secured funds to cover your delinquent Visa credit card obligation.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date