

Skip Your November 2009 or December 2009 Loan Payment

Start off your holiday season by taking advantage of IBEW & United Workers Federal Credit Union's Skip A Payment offer. This is our way of thanking you for your loyalty to the Credit Union as well as bringing a little holiday cheer to you. **There is a small processing fee of \$15.00 per loan or \$25.00 for multiple loans per account.**

Things to remember:

- You can choose to skip either your November or December 2009 loan payment(s).
- Your accounts must be in good standing.
- The length of your repayment period will be extended.
- Home equity loans, first or second mortgages, work out loans, and Visa accounts are not eligible.
- Loans with forced placed insurance are not eligible.
- Does not apply to first payment on loans.
- **Return the completed form at least ten (10) business days prior to your payment due date.**
- Loans must be written under the open end plan or loan will be converted.

To take advantage of this offer just fill in the coupon below and return it to the Credit Union. You may also fax in your request to 503-253-4773. The coupon must be filled in entirely.

Payroll deductions that are applied to loan payments will continue to be deducted from payroll checks. Rather than be applied to the loan(s), the deduction amount will be deposited to your regular share account. **If you have your payment transferred from another financial institution, we must receive this form back ten (10) days prior to the transfer date to allow for the transfer to be stopped for the chosen month.** The transfer will be reinstated the following month.

Should you need additional cash, our Credit Union is ready to assist you with a loan, VISA or VISA limit increase. You'll have just one convenient, low payment.

The staff of IBEW and United Workers Federal Credit Union supports the union trades.

I would like to skip my ___ November 2009 **OR** ___ December 2009 loan payment. Suffix(es) _____

___ Please take the processing fee from my
Account # _____ suffix _____

___ Enclosed is my check in the amount of \$ _____

___ Please send me a Loan Application

___ Please send me a Visa Application

Name

Account Number

Applicant's Signature

Co-Applicant's Signature

Guarantor's Signature

Co-Guarantor's Signature

By signing and accepting this agreement, I/we understand that any life or disability insurance coverage I/we may have on my loan will terminate on the original termination date set forth in our Loan Disbursal Receipt. I/we understand this adjustment extends the repayment period of my loan(s) and that the finance charge will continue to accrue on the unpaid balance(s). **The processing fee of \$15.00 or \$25.00 for multiple loans will be automatically deducted from my regular share savings or checking account at the Credit Union unless I have enclosed the proper amount with this coupon.** I/we understand that the Credit Union will have the final approval to skip a loan payment on my account and approval on new loan requests.

(2009)