

NEWS RELEASE

FOR IMMEDIATE RELEASE

HOME CITY FINANCIAL CORPORATION
ANNOUNCES CASH DIVIDEND

SPRINGFIELD, OHIO, February 24, 2009. Home City Financial Corporation (“HCFC”) (Over the Counter Bulletin Board Market: HCFL), holding company of Home City Federal Savings Bank of Springfield, announced that at its meeting of February 23, 2009, the Board of Directors approved a cash dividend of \$.06 per share. The dividend is to be paid March 16, 2009, to all shareholders of record as of March 9, 2009.

Our core and risk-based capital positions continue to sustain Home City’s designation as well capitalized under Office of Thrift Supervision regulations.

Information regarding transactions in the common shares of HCFC is quoted on the Over the Counter Bulletin Board (OTCBB) Market under the symbol “HCFL”.

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