

PREMIER FEDERAL CREDIT UNION  
Balance Sheet As of  
December 2008

Assets

Loans	
UNSECURED LOANS	\$11,825,022.49
SHARE SECURED LOANS	\$923,605.20
OTHER SECURED LOANS	\$790,676.49
VEHICLE LOANS	\$39,005,029.14
REAL ESTATE LOANS	\$3,508,575.71
EQUITY LOANS	\$11,310,877.42
MOBILE HOME LOANS	
CREDIT CARD LOANS	\$3,631,611.45
COMMERCIAL LOANS	\$2,154,311.50
COLL PROCESS LIQUIDATION	\$258,618.26
LOANS PURCHASED FROM LIQ CU	\$144,344.44
Total Loans	\$73,552,672.10
ALLOWANCE FOR LOAN LOSS	(\$1,056,600.50)
Total Net Loans	\$72,496,071.60

Investments	
FED AGENCY SECURITIES	\$2,076,289.05
MORTGAGE BACKED SECURITIES	\$2,452,614.42
DEP/CD CORP CU	\$5,050,000.00
PAID IN CAPITAL/CORP CU	\$855,802.00
OTHER SHARE/DEP/CERT	\$1,980,000.00
FEDERAL HOME LN BANK STOCK	\$179,500.00
COMMON TRUST INVESTMENTS	\$0.00
LOANS TO OTHER C.U.	\$0.00
MEMBERSHIP SHARES	\$100.00
CUSO INVESTMENT	\$270,253.65
NCUSIF DEPOSIT	\$815,459.29
Total Investments	\$13,680,018.41

Total Earning Assets \$18,007,411.97

Cash/Cash Equivalents	
CASH	\$4,956,244.94
FED FUNDS SWEEP ACCT	\$0.00
MONEY MKT SHRS/CORP CU	\$6,199,453.35
MONEY MKT SHRS/Wachovia	\$0.00
Total Cash & Cash Equivalents	\$11,155,698.29

NIB Assets	
RECEIVABLES	\$83,217.52
ACCRUED INCOME	\$316,217.64
DEFERRED EXP/PREPAID CHGS	\$252,613.31

Fixed Assets	
LAND	\$744,844.70
BUILDING	\$4,830,809.70
FF&E	\$594,522.48
LEASEHOLD IMPROVEMENTS	\$44,020.82
Total Fixed Assets	\$6,214,197.70

Other Assets	
OTHER ASSETS	\$888,317.21
Total Other Assets	\$888,317.21

Total NIB Assets \$8,570,022.67

Total Assets \$105,086,351.68

Liabilities

Other IB Liabilities	
NOTES PAYABLE	\$0.00
Total Other IB Liabilities	\$0.00

NIB Liabilities	
FAS-115 TAX	
ACCOUNTS PAYABLE	\$1,258,766.11
DIVIDENDS/INT PAYABLE	\$70,047.41
TAX WITHHOLDING	\$7,929.37
ACCRUED EXPENSES	\$298,611.03
OTHER LIABILITIES	\$135,440.86
Total NIB Liabilities	\$1,770,794.78

Shares	
SHARE ACCOUNTS	\$28,973,497.18
CLUB ACCOUNTS	\$205,400.97
SHARE DRAFT ACCOUNT	\$10,095,570.59
BUSINESS SHARE DRAFT	\$31,682.76
MONEY MARKET ACCOUNT	\$13,684,095.69
IRA SHARE ACCOUNT	\$7,460,974.02

CERTIFICATES	
IRA CERTIFICATES	\$6,838,993.16
3 MONTH CD	\$421,911.73
6 MONTH CD	\$2,647,030.13
12 MONTH CD	\$11,574,359.41
24 MONTH CD	\$1,382,443.73
30 MONTH CD	\$61,623.88
36 MONTH CD	\$1,176,743.55
Total CERTIFICATES	\$24,103,105.59

Total Shares \$84,554,326.80

Total Liabilities \$86,325,121.58

Equity	
REGULAR RESERVES	\$2,412,745.88
SPECIAL RES FOR LOSSES	
RES FOR CONTINGENCIES	
UNDIVIDED EARNINGS	\$15,720,208.12
APPROPRIATED UNDIV EARN	\$655,295.97
UNRECOGNIZED GAIN/LOSS	(\$120,869.83)
NET INCOME	\$93,849.96
Total Equity	\$18,761,230.10

Liabilities + Equity \$105,086,351.68

MARKET VALUE OF INVESTMENTS	REMAINING LESS THAN 1 YR	MATURITIES MORE THAN 1 YR	TOTAL
Mortgage Backed Securities	\$0.00	\$2,452,614.42	\$2,452,614.42
Fed Agency Sec	\$0.00	\$2,076,289.05	\$2,076,289.05
All Other Investments	\$2,980,000.00	\$0.00	\$2,980,000.00
<b>TOTAL</b>	<b>\$2,980,000.00</b>	<b>\$4,528,903.47</b>	<b>\$7,508,903.47</b>